ZGORZELEC Poland — Arter Aryushan does not like lightning. The 8-year-old Armenian boy, with raccoon-like circles under his eyes from fitful nights in a strange place, burrows deep into the armpit of his father, Samuel,

rows deep into the armpit of his rather, Sainuer, seeking shelter.

Head cradled by his white-haired dad, the boy looks across at what will soon be his new world. Rain plunks into the Neisse River. Germany is a stone's toss away, its border, thick with trees, cloaked in hight mist.

The What's happening, Papa?" the boy whispers in the 33-year-old jeweler from the Armenian capital, Yerevan, who packed up his family and embarked on this journey rather than suffer through Armenia's war with Azerbaijan.

The boy does not realize it, but the Aryushan

The boy does not realize it, but the Aryushan family is on the brink of crossing one of the world's great socioeconomic fault lines; between the rich industrial democracies of northern and Western Europe and the vast neighboring outland of former Communist states. former Soviet republics and former European

colonies in Africa and Asia.

Since the fall of the Berlin Wall in 1989, what once was a trickle of refugees from the East and South to Western Europe has numed into a ragged mass movement by millions of legal and illegal immigrants and asylum seekers. Fleeing war, "ethnic cleansing" and economic dislocation, the refugees are pouring into countries like Germany, France, Italy and Sweden, challenging Western Europe's image of itself as humani-

This series of articles will tell the stories of the people who have embarked on this exodus to Europe — part of a vast movement of people across a world still searching for a post-Cold war order. It will explore why they are leaving, their homes in such numbers, and what is happening to them once they reach the Europe-

expediency that allowed poin such to that victory, but it raised the prospect of this understanding and friction down the road, analysts said Sunday.

Rushing to out a deal by the end of the Group of Seven summit meeting. President Bill Clinton and Prime Minister Kiichi Ministeryana agreed among an imprecise and in-

Miyazawa agreed upor an imprecise and un-finished accord that sidestepped fundamen-tal issues related to harmonizing different

forms of capitalism in the world's two biggest

economies.

As negotiators were claiming success, offi-

cials of each country came up with contradic-

tory interpretations: A senior U.S. official said Japan's pledge

to "significantly reduce" its trade surplus-meant Tokyo would shrink the imbalance to

less than 2 percent of its gross national prod-

uct in lour or five years. This year's surplus is likely to be more than 3.5 percent.

Campaigning in northern Japan, mean-while, Mr. Miyazawa said Sunday that the

accord contained no numerical targets for Japanese imports that would cut the \$50.

billion trade surplus with the United States or

reduce its larger global surplus. Economists expect Japan's worldwide surplus to run as

high as \$160 billion this year.
There was no breakthrough in conceptual

Price of Victory: Trouble

Seen in U.S.-Japan Trade

an nanons that, from afar, appear to offer both prosperity and liberal, socially conscious gov-

The articles also will chronicle the effect that the influx is having on Europeans and their end of World War II, are struggling to define their nations' purposes and values.

Some of the migrants ply newly opened air-line, bus and train lines from the East to the West or hop ferries and freighters across the Mediterranean and Baltic seas. Thousands,

Journey to Europe First of a series

creeping through rivers and across railroad tresiles at the seams of the former fron Curtain in the hope of evading the ever-tightening bor-

der security and restrictions on legal entry.

One recent night on the Polish-German border, the Aryushan family — Artur, Samuel, 9year-old Arman and the mother, Elena - was traveling with another Armenian family, neighbors in Yerevan. Guiding the group was a Polish taxi driver who emerged from the woods in a black ramcoat and pointed silently to the

water.

Suitcases and travel bags weighed the group down, and rain had pasted Elena's scarf to her head, Arman, a skinny boy with bony elbows and a bright smile, struggled with an Adidas sports bag stuffed with Armenian cognac and ornate silver jewery, principal for a new life. Army backpack that

equaled his cliin frame.

Gingerly, the band entered the riverbed. The knee-deep current was lazy, but the water ran cold through their shoes. It also stank of induswaste and untreated sewage from Polish

See REFUGE, Page 7



President Bill Clinton, looking toward North Korea from Observation Post Ouellette in the Demilitarized Zone on Sunday.

Rights of how they should be resolved in the future. Said, Kenichi Ito, president of the Japan Forum on international Relations. It was a hasty compromise that provides only cause for complication and not a real solu

Robert Orr, a professor at Temple University in Japan and a former U.S. government official, said the deal fit into a pattern of accords dating back to the 1971 U.S. Japan textile agreement that set goals but not spe-cific targets, leading ultimately to dashed expectations and united recrimination. "It's not a big switch," he said, adding that

many American businessmen will be disappointed. The Japanese have outloxed us again. They've gotten the U.S. away from the idea of concrete benchmarks."

"I fear that a year from now we're going to have another fracas with the U.S. charging that Japan bas not complied with the agree ment," be said.

After marathon bargaining sessions, the United States and Japan struck a deal in which Tokyo pledged to significantly cut its trade surplus and the U.S. promised to re-

duce its budget deficit. The accord also called for negotiations on a variety of sectors, in-· Autos and insurance

· Government procurement of high-tech

See G7, Page 16

Clinton to North Korea: Forget the Bomb

By Ruth Marcus

PANMUNJOM, Korea - President Bill Clinton ventured closer to North Korea than any previous American president as be toured the Korean Demilitarized Zone on Sunday and warned the North Koreans that if they ever use nuclear weapons "it will be the end of their

As North Korean soldiers looked on from a guardpost at their end. Mr. Clinton walked on the Bridge of No Return, halfway to the rusty steel strip that marks the border with one of America's rentaining Cold War enemies. He looked through binoculars at what the U.S. military says is a sham North Korean village on

the other side from which the North Koreans proadcast anti-U.S. propaganda.

"In the end, our side of that bridge will prevail," Mr. Clinton said later. Referring to the soldiers on the other side, be added, "I hope some day they'll just be able to walk on over

The bridge — now blocked off by a large concrete wall at the North Korean end — was the exchange point for prisoners following the end of the Korean War—its name comes from the fact that they could not change their minds

From the concrete bridge, Mr. Clinton, dressed in a field jacket and cap with military insignia could see giant hillside signs on the

such as "Yankee Go Home" and "South Korea is a Colony of the Imperialist United States."

With six American soldiers posted on the bridge, Mr. Clinton walked out with Army Specialist Robert Carter, who described the risly 1976 incident in which North Korean soldiers armed with axes killed two American servicemen.

Driving rains forced Mr. Clinton to cancel his plans to arrive by helicopter. Instead, he had to drive the 40 kilometers from Seoul, taking his motorcade through the anti-tank walls and minefields that are the city's line of defense

See KOREA, Page 7

Iraq Bars **UN Attempt** To Secure Missile Site

Next Move Uncertain, **But Gore Says Rebuff** Opens Door to Force

By Anthony Lewis

BAGHDAD, Iraq - A team of three United Nations weapons inspectors left Iraq abrupils on Sunday after President Saddam Hussein's officers stopped them from sealing off a missile test site to ensure it would not be used.

The team's departure set the stage for yet another confrontation between President Sad-dam and the United Nations Special Commission that the Security Council charged with eliminating Iraq's weapons of mass destruction under the cease-fire for ending the Gulf War Rolf Ekeus, the Swedish head of the Special

Commission, said from New York in a telephone interview that he would report this latest stand-off with Iraq to the Security Council, probably Monday. "It will then be up to the council to decide what to do," he said.

The Security Council has already told Bagh dad that it faces "serious consequences" if it does not comply with the commission's orders. In the last few days, as tensions flared over the commission's plans to monitor two mussle testing sites, both President Bill Clinton and Secretary of State Warren M. Christopher hunted at possible new military action against Iraq if it continues to defy the United Nations.

It continues to dety the Ontice Nations.

[Vice President Al Gore reacted sharply to the Iraqi rebuff. The Associated Press reported from Washington. "Saddam should understand very clearly that he cannot trifle with the world community." Mr. Gore said on NBC television. The United Nations could act now to order The United Nations could act now to order President Saddam to destroy the missile facili-ties, Mr. Gore added, and if he does not it could In a letter to the Security Council on Sunday

the Iraqi foreign minister. Mohammed Said Sahhaf, said Baghdad was not trying to flout UN resolutions. Instead, be accused the United Nations of creating a pretext for "a new mili-tary aggression against Iraq" and appealed to the council to prevent any such attack.

He said the attempt to seal and monitor the

two missile test sites would set "a critical precedent" that could be used "to paralyze Iraqu industry for political purposes."

This latest standoff came just a year after a

similar confrontation when Iraq refused to allow arms inspectors to search the Ministry of Agriculture for secret weapon plans believed

hidden there.

Iraq finally relented after President George
Bush threatened military action, but the inspec-

tors found nothing.
In September 1991, the Iraqi authorities held a learn of inspectors prisoner in a parking lot for several days after they had raided a building and removed records relating to Iraq's weapons programs. The inspectors were eventually re-leased and allowed to keep the documents.

the remains of President Saddam's nuclear, chemical and biological weapon programs and his program to build long-range missiles, Iraq has repeatedly been caught trying to conceal incriminating evidence in what has come to be known as its "cheat and retreat" policy.

The latest dispute between the Special Com-

mission and Iraq centers on the Security Couneil's demand that Iraq submit to long-term monitoring of its industry as part of the Gulf War cease-fire agreement to ensure it does not

develop new weapons of mass destruction. Last month, the Special Commission proposed installing surveillance cameras at the missile testing sites, which are about 45 miles to the south and the southwest of Baghdad to

See IRAQ, Page 7

East Germany Counts the Cost Of Privatization

By Brandon Mitchener International Herald Tribane

DRESDEN - One of the lasting lessons of East Germany's costly conversion from a com-mand to a social market economy is that privatization seldom means antomatic salvation. First, an ill-conceived currency union with West Germany, combined with notoriously low Productivity, rendered most of the region's manufactured goods vasily overprised. Then its traditional customers in Eastern Europe vanished as old trade ties were severed.

Now, with Western Germany and much of Europe languishing in recession, even priva-tized East German companies that bave slashed costs and produce competitive products suddealy find their survival at stake again.

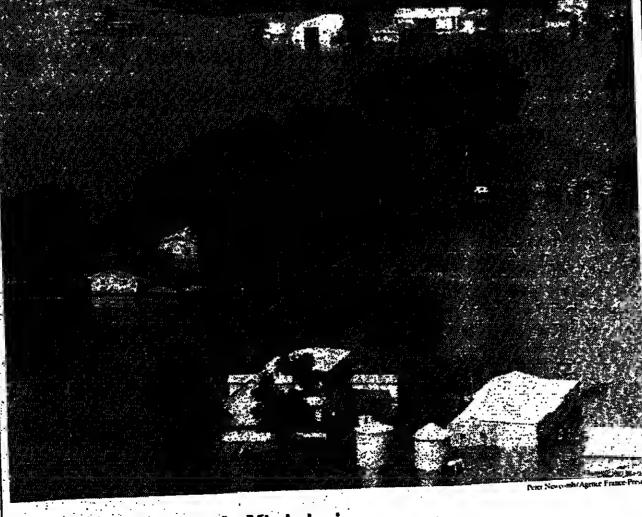
"We're getting more and more companies that weren't ready for the free economy when they were privatized by the Treuhand," said Michael Sagnrna, chief spokesman for the southeastern state of Saxony. He was speaking of the government agency charged with selling off East Germany's state-owned assets.

More and more companies went to have a More and more companies want to have a

new crack at the process, said Alexander von Klaudy, head of acquisitions for Deutsche Industrie-Holding GmbH, part of Deutsche Bank. "We think we'll get a lot of business from companies that aren't entirely happy with their privatization," he said.

The recession, and a series of serious mislakes, are also rendering sale of the Treuhand's remaining 700 privatization candidates more difficult and expensive and increasing the likelihood that the agency will be around for years rather than close at the end of 1993 as originally

One of the agency's most complicated and controversial tasks in coming years will be policing the fulfillment of investors' contractual promises. As a rule, the Treuhand refuses to See GERMANY, Page 16



No Sign of Letup Along the Mississippi

E CONT. VINIT. PHILIPPINE

Floodwater from the Mississippi River covering farms in St. Charles County, Missouri. There was no sign of a letup Sunday in the worst flooding in the Mississippi Valley since U.S. government record-keeping began 150 years ago. Meanwhile, at least 30 deaths have been attributed to a heat wave on the U.S. East Coast that continued for a fourth day on Sunday. Page 3.

From Glory to Disgrace: Soccer Saga Grips Marseille

MARSEILLE - The debate over the Olympique Marseille soccer bribery charges conun-ued this weekend in every neighborhood bar. where each local jury must decide for itself whether it has the right to be proud.

In the Bar Pytheas, the bartender, silent and without opinion, poured shot after shot of pasris, a liqueur produced in Marseille, and it pooled clear in the glasses. As if making a point. he then introduced water to each glass, and the mixture became a cloudy yellow. He served the drinks all around, and the debate went on without mention of terms such as innocence or

"France is against Marseille, and this makes us angry." Gilbert Gouirand, a 28-year-old salesman and supporter of Olympique Marseille, said at the bar of the St. Charles train station. "We are not angry with France. But France is angry with us."

And that, as far as he understands it, is why he believes his OM — as the team is known — is being persecuted on the "ridiculous" charge of bribing the lowly French club Valenciennes To understand the most recent rise and fall of

Marseille, one must return to the evenings of May 26 and 29. That first night, the streets were essentially

quiet until, somewhere, a referee's whistle blew. Then all around there were cheers and shouts. and people by the thousands, and then hy the tens of thousands, appeared around the magnificent old port. On that night, May 26. OM upset AC Milan to win the Champions' Cup. becoming the first French club to win Europe's greatest soccer trophy.

Three days later, the townspeople reconvened at the port when OM clinched its fifth consecutive French league championship. They were changing and singing and diving into the Were there so many soccer fans in Marseille? Not likely. When morning came, they were sull celebrating.

"Even the people who don't like football were here," said Gilles Lievaux, a waiter at Le Collins bar on the quai of the old port. "This is why people are really, really sad now. The people in France don't think well of the people of Marseille. Because the people here, they like the sun, they like to sing, to drink the pastis -it

See SOCCER, Page 19

interim or national government or participate

in it." he said at a news conference.

The military ruler, General Ibrahim Ba-

bangida, was to brief senior officers on Mon-

Kiosk

Nigerian Rejects Talks on Government "I am not in the position to support any

LAGOS (Reuters) - Moshood K.O. Ahiola, the apparent winner of Nigeria's scrapped presidential election, said Sunday he rejected his party's negotiations with the military government to form an interim national government.

Book Review

Page 6. Crossword

Page 6. Weather

Page 20.

Q & A: Irish Elite on the Move — to Other Countries

ops' Conserence suggests that emigration from Ireland is creating o "brain drain" not seen since the 1960's. Mary Henry is an Irish senator who holds the seat representing Trinity College. Dublin. She spoke with Thomos Crampton of the International Herald

Q. Do you see an end to the erodus of Ireland's most highly educated citizens? A. Some of our best-trained people do. of course, stay, but I think it is a lot of the movers and shakers who go, those who might make a change here.

A few weeks ago I was with really the most impressive of Irish people in the Washington and Baltimore area, and they had extremely important jobs in Fund, in the World Bank. They really

thought they should come home. There is no hankering over the old sod, I can tell

Q. Is it merely economics? A. No. it isn't the money. People have told me they just have more scope in America. I think it would help if we in Ireland were slightly less preoccupied with things like condonis.

You know, the national debate on slot machines for condoms has been appalling. To devote the national energy to something like that has been really very foolish when we have so many very real

Q. Are things changing for the better?
A. Well, things do change, it just takes quite a while. I think one of the things that depresses me most is I have said a lot of things publicly which should be said

by far more people. It is very depressing to hear people say. "You are quite right in what you say, but you do understand that in my position I couldn't say anything." I sometimes think I should make a list of these people with special positions.

O. Has the net effect of membership in the EC been to boost or to slow emigra-

A. It is not so much the EC that has helped slow down emigration, but the unemployment in Britain and in North America has slowed us down.

The Department of Foreign Affairs took the unprecedented step the other day telling students not to go to North America or to Germany unless they had obs available. Both of those places have been traditional places for students to go.

The EC hasn't slowed it down very much, but it has changed its direction slightly. You do get people now emigrating to Europe, and one fortunate thing about having to learn Irish is that Irish people don't have a hang-up about hav-ing to learn another language.

It is not seen as an impossible feat. whereas in Great Britain, you know, there is much more of the "speak English thing." You get people going off to Den-mark. Now, not many people are likely to have learned Danish at school yet it is not considered that they are going to the other side of the moon.

Q. The Irish, then, already see Europe

A. Going to Paris is hardly considered going away. In fact an awful lot of mothers might be more alarmed if their children said they were going to work in Belfast. Certainly anywhere in Europe is considered to be just down the road, not anything to be the least excited about When you are on a small island, you have to go somewhere.

Q. Are there many Irish "Euro-skep-

A. We are most-committed Europeans. The Maastricht Treaty was passed here by 70 percent and I'd say if it came up tomorrow it would be passed 90 percent to encourage the British. Europe has been

extremely good to us.

The EC has been financially terribly good to us and I think intellectually and philosophically very good as well. To make the mental jump over to the other island was not that difficult for us.

Q. Do you see any reason for optimism

concerning Northern Ireland, and could the EC work as a catalyst?

A. I wish f could be hopeful, but not just at the moment. For a small island. the less division we have from one another from a practical point of view, the better, I think things might be helped

with the European context.

The North-South situation in a European context is our greatest hope I think. of getting a more constructive way for-

WORLD BRIEFS

North Italy Group Urges Early Vote

ROME (Reuter) — The pro-autonomy Northern League in high threatened on Sunday to call a tax strike unless parliament was dissolved quickly in favor of early elections.

The leader, Umberto Bossi, delivered the warning as two leading parties faced challenges from reformists eager to present disillusioned voters with fresh options to replace the distredited ruling order.

Addressing 10,000 supporters in Pontida, near the northern town of Bergamo, Mr. Bossi said the league wanted President Oscar Luigi Scalfaro to call elections as soon as parliament had passed the 1994 budget, probably in September.

Security Tight as Powell Visits Kuwaii

KUWAIT (AP) — Under extra heavy security, General Colin I.
Powell arrived in Kuwait on Sunday on his first visit to the emirate since a
U.S.-led coalition expelled Iraq from the Gulf nation more than two years Former President George Bush was the target of an alleged Iraq

Former President George Bush was the target of an alleged Iraqsponsored assassination plot when he visited Kuwait on April 12, and
U.S. officials, who say they have evidence of Iraqi involvement in the
plot, retaliated by Ianaching a missile strike on Baghdad last month. On
Sunday, security forces used bomb-sniffing dogs along General Powell's
route and searched reporters and other bystanders.

General Powell, 56, is to meet with the emir. Sheikh Iaber al Ahmad as
Sabah, and the crown prince, Sheikh Saad al Abdullah as Salim as Garant.

The topics of the talks were not disclosed. "As you know." General Powell said at the airport. Tm retiring shortly. But I could not retire without coming here for the first time to see the building effort that has

Algeria Shakes Up Military Chiefs

ALGIERS (Renters) — Algeria has replaced its defense minister and its armed forces chief of staff in a move suggesting that the army want? tougher line against Muslim fundamentalists.

Major General Khaled Nezzar was replaced as defense minister by a retired general, Lamine Zerroual; a communique from the presidency said. But the communique said Mr. Nezzar remained a member of the High Council of State, Algeria's collective presidency.

The army chief of staff, General Abdelmalek Guenaizia, was also removed from his post and replaced by Major General Mohammed Lamari, the communique said. No explanation was given for the changes but General Lamari, a former Nezzar aide, is regarded as a hard-line anti-

Deng Has Cancer, Japanese Report

TOKYO (AFP) — China's senior leader, Deng Xisoping, has under-tone an operation for testicular cancer, the Yomiuri Shimbun reported Sunday, quoting a reliable Western source in Beijing as saying that Mr. Deng was receiving treatment at home after being operated ou last

Mr. Deng, who will be 89 next month, has restricted contacts with officials to all but very important matters, the source said.

The source told Yoming that he had been told about the operation by People's Liberation Army officials.

Vietnamese Challenge POW Claim

HANOI (AP) — Three Vietnamese Army veterans challenged or Sunday the credibility of a former American prisoner of war. Robert Garwood, who claims Hanoi held a number of other POWs after the end of the Vietnam War.

They said Mr. Garwood, a former U.S. Marine captured by the Viet Cong and later court-martialed for collaboration, lived in Vietnam as a virtual free man. He had a house in Hanoi and was engaged to marry a Vietnamese woman, they said. Their version of Mr. Garwood's 14 years in Vietnam clash with the American's own account of life as a miserable

in Vietnam clash with the American's own account of life as a miserable prisoner who wanted only to flee to the United States.

Senator Robert C. Smith, a New Hampshire Republican, brought Mr. Garwood back last week for his first visit since 1979 to try to verify his alleged sightings of live captive Americans in the late 1970s. The delegation ended its four-day visit on Sunday. Mr. Smith pressed for more Vietnamese cooperation in resolving the 2,253 cases of U.S. servicementhe Pentagon says are still missing from the Vietnam War, which ended in 1975. Hanoi denies any are being held in Vietnam.

TRAVEL UPDATE The U.S. State Department warned Americans living or traveling in the former Yugoslavia to be on guard a gainsi possible terrorist attac Iranian "Islamic Revolutionary Guard Corps and/or Hezboliah." (AFP)

With each fresh eruption of terrorism in the United States this year the nation's major amports have gone on security alert, aviation security experts say. The heightened security will continue through the summer when about 130 million Americans are expected to fly. (NY)

Cathay Pacific of Hong Kong is expected to begin twice-weekly flights to Cairns, Australia, by the end of the year. (AFP) The state-owned China Southern Airline will lease 11 more Boeing passenger planes this year. The additional aircraft will bring to at least I'

the number of planes leased in 1993 by the Guangzhou carrier, the official China Daily reported. The bodies of two European tourists who were apparently killed by

Peruvian rebels have been found in the Andes. The couple, an Austrian woman and a Swiss man, were found 275 miles (440 kilometers) southeast

The Israeli public sector strike over pay spread Sunday to the railways as civil servants threatened to bring the country to a hait. Unions halted all trains after talks failed. The strikes began Wednesday. (AFP)

This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays: .

MONDAY: Mongolia. TUESDAY: Mongolia, Kosovo, Serbia. WEDNESDAY: France, Iraq, Monaco, Tahini, THURSDAY: Brunes.

SATURDAY: Iraq, Lesotho, South Korea.

Sources: J.P. Morgan, Reuters.

the United States and said Japan

might start cooperating with the Soviets rather than the Americans.

was harsh on Russia, according to

the reports, harking back to World

War II days and citing the more-recent charges that Russia his dumped nuclear waste in the Sea.

Last week's summit meeting just

about disappeared from the news Sunday as Japan turned its atten-

tion to the election next Sunday.

But this weekend, Mr. Ishihara

Israel Faults Syria **Over Latest Attacks**

By Clyde Haberman

New York Times Service
JERUSALEM — Israel accused Syria on Sunday of supporting a new wave of guerrilla attacks on fsraeli forces in southern Lebanon. and senior officials warned that they would not let the Middle East peace talks deter them from retali-

while the Israeli cabinet reportedly made no decision on military ection at its weekly meeting Sunday, several ministers suggested that steps would be taken soon. According to news reports from Lebanon, Israel had moved extra artillery into southern Lebanon, and guerrillas there loval to the pro-Iranian Hezbollah were bracing for bombardments.

Anyone who thinks that we'll continue to put up with this quietly and say thank you, is simply wrong," said Housing Minister Binyamin Ben-Ellezer, a former general who is close to Prime Minister Yitzhak Rabin. "And anyone who thinks that there is some connection between this and the peace process is also wrong."

Although their northern border was quiet Sunday, Israelis have been jolted by a string of attacks late last week that killed five soldiers and wounded eight others in the self-declared "security zone" that Israel has maintained in southern Lebanon since 1985 to forestall attacks on its northern towns and

The assaults were said to be the work of guerrilla groups that either have leadership bases in Damascus or receive missiles and ammunition from Iran hy way of Syria. The Party of God, which is fiercely opposed to the peace talks and committed to pushing the Israelis out of southern Lehanon, has also likely, hut Mr. Luhrani hinted at stepped up its rocket attacks on possible tough measures, saying communities in northern Israel.

"This is certainly a planned escalation," said Uri Lubrani, Israel's were adhering for the last months."

chief negotiator with Lebanon in the peace talks. "I think it is

planned by Syria. This would not happen if Syria did not want it."
There was no Israeli threat of a possible break-off of peace talks with either Lebanon or Syria. which, like fsrael, has sounded frustration over the recent absence of progress in that track of the negotiations. But by the same token, Ismeli officials went out of

would not tie their generals' hands simply out of fear that strong retaliatory strikes might harm the very talks that the guerrillas hope to "The restraint and patience that we have manifested for many months now in the face of quite a

its limits," Mr. Lubrani said. Saturday night, Mr. Rabin ex-pressed his concern to Dennis oss, a senior State Department official leading a United States team that has spent the last few days shuttling between Middle East capitals in an effort to keep the troubled peace negotiations on track. Mr. Rahin reportedly asked Mr. Ross, whose continuing journeys took him to Damascus Sunday, to warn the Syrians to restrain the guerrillas and to block weapons

transfers from Iran. But Reuters reported that the Syrians had rejected Israel's accusations, saying on Radio Damascus settlements. They were part of a that the Israeli buffer zone in steady rise in Israeli casualties, southern Lebanon was an "explo-with 12 soldiers having been killed sive trap" and that it was "the right thus far in 1993, compared with 13 of any people whose land is occupled to resist by refusing this occupation, destroying and eliminating

> Not surprisingly, Israeli officials gave no clue about what sort of military action they are considering, and when. Several ministers suggested that a massive land operation north of the security was not that Israel would need "a different approach to the one to which we



ARMS AND THE MEN -- UN peacekeepers, an American and a Pakistari, searching Somalis for weapons Sunday in Mogadishu as ongoing military anti-warlord action forced diversion of troops from escorting convoys to the interior and food supplies began to rot.

Japan's Hungry Socialists Shift to Right

By James Sterngold

TOKYO - There was no better symbol of the remarkable speed of the political changes sweeping Ja-pan than a scene in a hotel here late hana, the chairman of the Social Democratic Party, welcomed not only his onetime foes from the right, but also their diplomatic and defense policies.

The deal, all but unthinkable a month ago, reversed decades of fierce resistance by the left to Japan's security treaty with the United States and even the existence of a Japanese military - policies that

what made the party socialist. pected, the governing Liberal Dem ocrats lose their majority after elec-

The hulk of the party's members seemed to agree that the recent split in the Liberal Democratic Party. which threatens to topple it from power for the first time in 38 years, offered an opportunity that the So-

cialists could not let pass. But a few days later, it was clear that not all Socialists shared this view and that the rift among the Liberal Democrats was spreading to Japan's largest opposition party. As some Socialists objected to the apparent abandonment of their

long-held policies, Mr. Yamahana backpedaled. "I have never thought the party would assume all the ruling party's policies," the Socialist leader said recently. He added that he had not agreed, as had been reported, that Isutomu Hata, a Liberal Democrat defector and head of a conservative splinter party, would become prime minister if a coalition was formed between the Socialists and Mr. Ha-

ta's group.
Wataru Kubo, the Socialists' deputy chairman, further explained: "At first we have to adopt the existing government policies.

in the eyes of many Japanese were But that does not mean we'll maintain them. We would like to modify Although those policies were the policies gradoally toward our moderated in recent years, they have now been discarded in an ef-

fort to win a role for the Socialists The Group of Seven summit in a coalition government if, as ex- meeting here last week came in the truly leftist party to vote for. midst of the preparations for th elections, which were called after Prime Minister Kiichi Miyazawa lost a vote of confidence.

Now, campaigning is beginning in earnest and voters are examining not just what is separating the contending parties, but what is sup-posed to be holding some of them

If there is a difference between the dispute that shattered the Liberai Democrats and the one that is threatening the Socialists, it is that the governing party has been riven mostly by power plays and differ-ences over factics, while the Socialists have been divided in large mea-

sure by ideology.

If the Socialists cling to their traditional policies—a rejection of any use of nuclear power, a refusal to send Japanese soldiers overseas on UN peacekeeping missions, a continued ban on rice imports many fear that the party will lose a golden chance to influence govern ment policy. The party last took part in a government in 1948.

We wonder if we can stick to those old views and take political power," Mr. Kubo said. "We have to be brave about adapting to the changes taking place in this era."

shift toward the center, it risks de-stroying the ideology that has held the Socialists together and, traditional party members contend, could leave the public without a

"They are just mesmerized by the notion of power," complained Masao Kunihiro, a member of the Diet and a Social Democratic Party adviser. "But the grass roots of this party, in the provinces, are very upset by this behavior. There will be a price to pay for this."

But Akira Yamagishi, president of the Japanese Trade Union Fed-eration, the Socialists' most powerful supporter, expressed nothing but impatience for such talk, which he suggested was naive. "If a political party does not aim

toward taking power, it is not really a political party," be snapped in an interview. "It's like a cat that can't catch mice, a canary that cannot He said that he, too, felt that the

party would lose some of its members, but added that this might not be such a bad thing, because many potential defectors were out of touch with the post-Cold War reali-

The party, he said, already started to moderate its hard-line policies and shift toward the center before the Liberal Democrats start-

UNIVERSITY DEGREE x Work, Life and Academ Experience - Ne Classryon Attendance Required (310) 471-0306

By T. R. Reid Washington Post Service TOKYO — With a week of cam-

paigning left before national elec-

Press reports here said that Mi-abe was quoted as saying: "They book, Mr. Ishihara aimed his fire at the United States and said Japan chio Watanabe, one of the most important members of the dominant Liberal Democratic Party, blasted social conditions in the United States during a political rally, citing the incidence of AIDS. drug abuse and street violence In the United States, Mr. Watan-

are many drug addicts. That's why impulse killings are many times the number in Japan. Policemen must shoot before they get killed them-

Mr. Watanabe, who was Japan's

foreign minister, and thus chief liplomat, until this spring, caused an international flap some years back when he said that the United States had a high bankruptcy rate in part because blacks were allowed to use credit cards.

He apologized later for that re-mark. In his latest statements, he emphasized that he was only saying what has been reported in the newspapers" about American life. Another leader of the dominant party. Shintaro Ishihara, a man of outspoken racial views, aimed his

rhetorical fire across the Sea of Japan toward Russia. Mr. Ishihara said his own party leader, Prime Minister Kiichi minister, Andrei V. Kozyrev, when

the Russian came here for the Group of Seven summit talks. "When a white man comes Miyazawa just welcomes him too much," Mr. Ishihara said, accord-

ing to press reports here. Mr. Ishihara, one of three top officials of the ruling party designated to lead the current campaign, has written a book called "The Ja-

The summit's over! Now it's time for the election!" read the headline atop Sunday's Asah Shimbun newspaper. This is an electrifying electron campaign because there is a ver-good chance that the Liberal Dem-

ocratic Party will lose control of the government for the first time sino was formed in 1955. Mr. Miyazawa himself cited the summit meeting while campaign ing, however. In an apparent refer Miyazawa, was wrong to be polite ence to the vague framework last week to the Russian foreign agreement that be signed with Pres agreement that be signed with Pres ident Bill Clinton concerning U.S. Japan trade disputes, Mr ..

Miyazawa boasted, "I was able t! negotiate with the president of the The prime minister, under fir for failing to act on his party widespread corruption, seemed the be trying to change the subject b

bringing up the new trade agree ment, which his party is portrayin pan That Can Say No. In the as a success for the Japanese side

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What, Again? Racist Voices Are Heard in Tokyo

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tions. Japanese politicians over the weekend faunched into a freeswinging barrage of insults aimed at each other, the United States and



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Herald Eribune

STATESIDE / DOUBLE - DIPPING

A Chicago Burglary With Echoes of Politics

a separation CHICAGO — The Democrats suggested dirty miles. The Republicans dismissed it as a third-rate burglary.

Two decades after Watergate, the Democrats were victims of another burglary last week. And once again, they are not ruling out sinister partisan motivations.

The scene of the crime was Suite 431 of the Stouffer Riviere Hotel in Chicago, where the Democrats set up a temporary office one floor above the Republican National Committee's headquarters for its annual summer meeting.

The Democrats are here to shoot back at their opponents and keep tabs on the Republicans. But someone else, it seems, it spying on the Democrats...

Someone infiltrated the Democrats' suite during the night. Gone were several computer disks; sprategy files, research notebooks and other confidential party materials.

Catherine Moore, the Democratic spokeswoman, said the introd-

ers even took a plastic sword that someone had given her before the Democrats held a news conference. On the sword, she said, was the message: "Although the pen is mightier than the sword, with the Republicans you can't take any chances."

Three days later, neither the Chicago police officers who dusted the suite for lingerprints nor the hotel security workers who changed the lock on the door were talking about suspents. The police report did not contain much more information, except that there was no

sign of forced entry.

Ms. Moore, whose staff discovered the material missing and notified hotel security, declared, "I'm not going to go around pointing fingers." Less cautious Democrats, walking a fine line between statesman-

ship and partisan glee, opted for glee.

"I would love as a partisan Democrat to say this is a typical Republican plot," said Senator Panl Simon of Illinois, who materialized at the scene of the crime for a quick newsconference defending President Bill Clinton's economic proposals, "But I think the reality is the reality of the reality of the reality is the reality of the reality of the reality of the reality of the reality is the reality of the realit is that no responsible Republican would do something like this. I think someone who is very young and inexperienced in politics got overzealous and it could have happened to the Democratic Party as well as to the Republican Party."

(NYT)

Right Prepares to Oppose Another Hominee

WASHINGTON - Another battle appears to be brewing over a

top nominee of President Bill Clinton.

A number of conservative groups are mobilizing to block the president's choice for surgeon general, Dr. Joycelyn Elders, asserting that she wants to bring sex education to kindergarmers. Her defenders contend that the religious right is trying to smear one of the most innovative thinkers on sexual responsibility for the young.

Dr. Elders, a pediatrician who was director of the Arkansas Health Department when Mr. Clinton was governor of that state, would succeed George Bush's appointee. Dr. Antonia C. Novello, as the Public Health Service official who serves as the president's top

Dr. Elders has a reputation for being an outspoken proponent of sex education and AIDS prevention programs among elementary-school children to promote better public health and to inhibit

unwanted pregnancies.

Dr. Elders, who has been credited with upgrading programs on prenatal care and childhood immunization in Arkansas, also favors abortion rights and the distribution of Norplant, a surgically im-

planted birth control device, to prostimtes to prevent pregnancies.

White House officials say they are confident they have a comfortable margin of support for Dr. Elders on the Senate Labor and Human Resources Committee, which will hold bearings on her nomination on Friday. The committee has 10 Democratic members and seven Republicans, and none of the Democrats has shown any

inclination yet to vote against her.

But, given the difficulties encountered last month with the failed nomination of Lani Guinier to head the Justice Department's civil rights division, the White House is not taking any chances. Officials there have spent this week lining up a broad range of endorsements for Dr. Elders, who would be the first place would over to serve as surgeon general.

Quote/Unquote

lance ()

Attorney General Janet Reno addressing the National Women's Political Cancus: "America would rather build prisons than invest in a child, and we've got to change that. Unless we invest in children, we will never have enough dollars to build all the prisons necessary to house people 15 and 20 years from now."

(LAT)

Away From Politics

• The winner of the richest lottery ticket in U.S. history is hiding on the west coast of Florida. Les Robins, a 30-year-old English teacher, said in a telephone interview, "The first two days we were probably more scared and intimidated than clated," Mr. Robins lives in Fond du Lac. Wisconsin, where he bought the winning ticket — worth \$110 million — that was drawn on Wednesday. He is paid \$30,000 a year teaching junior high school there and has 180 days to claim his prize. Only one ticket had the winning number combination.

The U.S. nuclear-powered submarine Nebraska joined the navy fleet during a commissioning ceremony at the Naval Undersea Warfare Center in New London, Connecticut. The Nebraska is the 14th of 18 Trident nuclear-powered submarines to be built by the Electric Boat shipyard

• A Roman Catholic priest in Orange County, New York, pleaded guilty to taking at least 11 boys from his parishes to New Jersey and Cape Cod and engaging in a variety of sexual acts with them over the last 10 years. The plea by the Reverend Edward A. Pipala, 54, comes at a time when church leaders are seeking ways to deal with priests who have sexually abused children and teenagers.

AMERICAN

TOPICS

Stockdale Revisiting Vietnam

James B. Stockdale, a retired admiral who

ran for vice president last year on Ross Per-ot's ticket, will visit Vietnam in January for

the first time since he was released from a

Hanoi prison 20 years ago. His trip is spon-sored by Stanford University where he is a

fellow at the Hoover Institution on War,

Admiral Stockdale said he will lecture pri-

marily about the purported Gulf of Tonkin

attack Aug. 4, 1964, which was used by President Lyndon Johnson to bring the United

States into the Vietnam War. As a navy pilot,

Admiral Stockdale wimessed what happened that day and reported to his superiors that

there was no attack on a U.S. vessel and no

A day later, he led the attack that dropped

the first U.S. bombs on Vietnam. He was shot.

down over Vicinam the following year.
"It was an extra load to carry in prison," he

Revolution and Peace.

sign of enemy boats.

To Lecture on Tonkin Gulf

Fat Is Beautiful? U.S. Ditches Diets for Calorie Bombs

By Jay Mathews

NEW YORK - A dollop of thick, caramel brown "Cappuccino Commotion" ice cream crawled down the side of Julee Epstein's sugar cone until she scooped it up with her tongue. At the Haagen-Dazs ourlet in midtown Manhattan's A&S Plaza, the 27-year-old New Yorker was savoring a dose of one of the most fat-laden desserts ever invented.

She is not alone. After years of warnings fatty foods, some Americans show signs of than ever before. sliding back into what many dictitians consider had habits. Perhaps because of retry, no matter what the consequences.

year. Flavors such as Triple Brownie Over- shelves."

load, Caramel Cone Explosion and Cookie Dough Dynamo are filling the stomachs of even health-conscious consumers.

Ben & Jerry's Homemade Inc., Haagen-Dazs's Vermont-based compenitor, also is reporting that sales are more brisk for its 15 percent butterfat "super premium" ice creams, including Wavy Gravy and New York Super Fudge Chunk, And 100 of the 250 McDonald's restaurants in the Washington area are experimenting with the Mega Mac, a half-pound beef concoction about the dangers of excess weight and that delivers more meat, cheese and sauce

Diet experts said this may be only a temporary setback in what has been a fairlaxed attitudes toward excess weight, crav- ly steady decline in American consumption ing brought on by diets or the stress of of fal and cholesterol. Supermarket shelves economic uncertainty, these consumers are still full of low- and nonfat products. seem determined to enjoy the richest prod- "It is evident there is a demand for them." ucts of an endlessly inventive food indus- said John Deckard, spokesman for y, no matter what the consequences. Safeway Inc. stores in Washington. Karen Haagen-Daza's new Extrans line of ice Brown, vice president for communications creams, with 16 percent to 17 percent but- at the Washington-based Food Marketing serfat, has increased the company's market Institute, said there are some no-fat cook-share by more than a third in less than a fes "that they literally cannot keep on the

ragged economy "has led people to go back saio.
to poor eating habits."

Average cholesterol levels have declined percent in 12 years, with measurements too infrequent to catch any recent upturn. Annual per capita consumption of red meat, high in fat and cholesterol, dropped 20 pounds per person from 1970 to 1990, while consumption of chicken, considered healthier, increased by the same amount. Doctors noted that the lower cholesterol counts also could be affected by increased use of anti-cholesterol medicine and emphasized that most Americans are still subject to weight gain because they shun ever-

John LaRosa, editor and publisher of trend," said Harry Balzer, a vice president the Diet Business Bulletin of Valley of the NPD Group, who has monitored the Stream, New York, said the economy has

But industry surveys show the overall braked the diet foods and services industry. demand for diet products no longer climb which he estimated will grow only 3.5 per- report on American health for the bealth ing at its 1980s pace, and nutrition experts cent this year, compared with double-digit care products giant Baxter International said there is reason for concern. "My own growth in the mid-1980s. "We used to have lnc. earlier this year. "When it comes to view," said David Herbert, chief of the at least one major diet book on the hard-voluntary health habits," a Baxter Internadivision of clinical nutrition at the Univer- back best-seller list each year and we tional statement said, "the nation is at best

> Opinion polls indicate a significant change in national attitude about body type. A survey by the NPD Group, a market research company in Port Washington, New York, reveals a steady decline in the portion of Americans who say overweight people are unattractive — from 55 percent in 1985 to 36 percent last year.

The National Association to Aid Fat Americans, an organized foe of the old American obsession with fall and dieting, became so encouraged by the attitude change that it altered its name to the National Association to Advance Fat Accep-

"This has all the earmarks of a consistent

sity of California at Los Angeles, is that the haven't seen that in three years now." he holding the line, and at worst slipping from ragged economy "has led people to go back saio.

In the Harris survey, 66 percent of 1,251 Americans sampled said they were over-weight in 1992, up from 58 percent in 1983. Forty-four percent said they tried hard to avoid cholesterol and 51 percent tried bard to avoid fat - both percentages down six points from 1991. Only 33 percent reported getting strenuous exercise at least three times a week, a drop of four percentage points from 1991.

Mr. Balzer said the possible change in American attitudes, like many other late-20th-century trends, may be tied to the aging of the post-World War II baby boom generation. Every one of them is aging and nearly every one of them is putting on weight and each is discovering that putting on weight is not such a big deal," he said



A volunteer on a sandbag dike in West Des Moines Iowa, rescuing a dog that had been caught in floodwaters of the Racoon River.

No Sign of Letup to Flood's Onslaught

By Dirk Johnson New York Times Service

ST. LOUIS, Missouri - Floods are by far America's most common natural disaster, but the tide rising in the Midwest is no common

In a slow, refentless onslaught, it has breached levees, washed out highways and railroads, flowed over farms and towns, and strained the vast water-control system for the Mississippi River watershed that U.S. government engineers have spent more than three

generations planning and building.
The director of the National Weather Service, Elbert Joe Friday Jr., said Sunday that the flooding in the Mississippi Valley was the most serious since record-keeping was begun about 150 years ago.

And there was no relief in sight. More torrential rains were predicted for the next lew days upstream from the hardest-hit areas, the southeastern quarter of Iowa and the northeastern quarter of Missouri.

Even when the rain lets up, Mr. Friday said, the problem wou't.

"We're going to see the aftermath of the flood situation, and there's a possibility that flooding on the main rivers may go on into as late as mid- to late Aogust," he said. While the Midwest was being drenched, a

About People

General Colin Powell, who retires Sept. 30 as chairman of the U.S. Joint Chiefs of Staff, has been lined up by the Washington Speak-

ers Bureau to go on the lecture circuit at

\$60,000 per appearance. The Washington Post reports. Other bureau speakers include Ronald Reagan and Lee lacocca.

During a recent losing streak by baseball's Detroit Tigers, their manager, Sparky Ander-son, remarked, "Nobody tikes to lose. But my

Lord, you can't let your life revolve around

whether you win or lose. You always must

remember what's important — baseball's not important, life is. Baseball is nothing more than show business. It's not reality."

Bill Clinton likes to take a half-hour nap in

mid-afternoon, according to U.S. News &

World Report. The magazine recalled other

ing Calvin Coolidge, John F. Kennedy, Lyndon Johnson and Ronald Reagan, who once

jested that he had ordered his staff to wake

him immediately whenever "anything impor-

tant happens anywhere in the world - even if

I'm in the middle of a cabinet meeting."

sidents who liked to take 40 winks, includ-

heat wave was stalled over much the East Coast, breaking temperature records in several cities, posing health threats and adding to the

said. "I lived in fear all of those years they

would learn of my being flight leader in the Tonkin Gulf."

Los Angeles is now home to the third-largest diplomatic and consular corps in the United States. — trailing only New York City

and Washington, the Los Angeles Times reports. The State Department counts 75 for-eign missions in the Los Angeles area. Their

stature has risen as diplomacy has shifted with the end of the Cold War from ideologi-

cal conflict to economic competition, and as the Pacific Rim has begun to show its eco-

nomic potential. San Francisco, once the hub

of West Coast diplomacy, has dropped from 64 to about 60 consulates over the past two

Private guards outnumber federal, state and local law enforcement officers by more

than 2 to 1, and are paid substantially less. Their training is also far less rigorous and in

many cases is nonexistent, says Ira A. Lip-man, chairman of a private security firm. In

an article for The New York Times, he writes,

Many guards are unqualified, dishonest, un-

reliable and even violent." Representative

Don Sandquist, Republican of Tennessee, is

drawing up a bill that would require manda-

tory screening and training.

Short Takes

decades.

already considerable strains on the police, emergency services and utilities: At least 30 deaths have been attributed to the persisting temperatures of over 100 degrees Fahrenheit (38 centigrade).

Seventeen of the deaths were recorded in Philadelphia, where the health commissoner, Robert Ross, said most of the victims were old

people who lived alone in upper-floor apartments without air conditioning. In Missouri, Louis Chriodino, a spokesman for the Corps of Engineers, which is responsible for flood control, said: "We really don't know

what's going to happen. Nobody has ever seen nything like this before." Seventeen people have died in the floods and thousands have been evacuated, while property damage has already exceeded \$1 billion in addition to damage to crops worth tens of millions.

Telephone lines in some remote places have been cut and bridges washed out. And hot weather has complicated the problems, causing some emergency workers to collapse from beat

A swollen tributary of the Mississippi River flooded the Des Moines, lowa, water treatment plant early Sunday, leaving about 250,000 peo-ple in central lowa without safe drinking water. Floods account for 90 percent of all presiden

tial disaster declarations, and President Bill Clinton made such declarations on Saturday for Illinois, Iowa, and Missouri. Requests for the declarations for the flood are also expected from Minnesota, South Dakota, and Wiscon-

sin. The designation is needed for areas to qualify for special grants and loans.

Problems in the flooded regions are being compounded by sightseers, several officials said. In some cases onlookers have been getting in the way of emergency workers.

There was much to see. The Mississippi River is flooding from east-central Iowa to well below its confluence with the Missouri River at St. Louis. The Missouri is flooding from above Kansas City all the way across its east-west stretch, the width of Missouri.

In St. Louis, the Mississippi's flood is expected to crest at 45 feet (14 meters) on Wednesday. nearly two feet higher than the worst previous flood, in 1973. But the danger to the city is timited because it is protected by flood walls designed for levels of 52 feet, far higher than

anything now predicted. From an airplane on Saturday, the farm fields along the river valleys were dotted with huge pools, some interlocking, like lakes in the countryside, interspersed with thick woods and bright patches of green, a striking tableau of beauty and screnity that contrasted with the havoe the water was causing on the ground. Mowed into the tall hay of a field near

Clarksville, Missouri, were the letters "HELP." The Mississippi River at Hannibal, Missouri. was expected to crest at 32 feet on Monday, double the flood stage. To the north in Iowa, the Raccoon River was

rising fast and officials began evacuating hundreds of residents from West Des Moines.

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Fred E. Weick, Pioneer In Plane Design, Dies

airplane and became a pioneering said Saturday. He was 81. aviation engineer and designer,

A major innovation was his staout farther back. That became standard for virtually all aircraft. including the space shuttle.

Like many of his ideas, that concept ran counter to conventional wisdom. Older designs placed two sets of wheels in Iron, one under each wing, with the third behind, Any trouble on the from wheels count cause the plane to go out of control. By putting the single wheel in front, he avoided that hazard.

Will Rosers 1- 1- The Third Connecticut.

Guy Emerson Noyes, 79, an economist who directed research and analyzed trends for the Tailor. Will Rogers Jr. Is Dead

At 81, an Apparent Suicide

Ven York Times Service humorist father, apparently shot Fred E. Weick, who was inspired and killed himself on a desert road by the boyhood sight of an early near his Arizona home, authoriues

Mr. Rogers' body was found Fridied Thursday at a hospital in Vero day at the side of a road near Tu-Beach, Florida, where he lived. He bac, about 40 miles (64 kilometers) south of Tueson. The former actor, The cause was heart disease, his congressman, and international correspondent apparently died of a The National Aeronautics and self-inflicted gunshot wound to the Space Administration said Mr. head, officials said. A note left in Weick's "genius touched virtually Mr. Rogers' car nearby indicated every aeronautical discipline." he meant to kill himself.

His career was devoted to making planes more aerodynamically U.S. House of Representatives in efficient, safer and easier to fly, 1942, from California, He resigned thus fostering wider use. Although in 1944 to join the army, where he he focused on small planes, his ad-rose to a first lieutenancy in the 7th vances were adapted to larger air-Armored Division.

Masuji Ibuse, 95, the Japanese writer best remembered for his ble, tricycle-like landing gear, with 1966 novel about Hiroshima and one set of landing wheels under the alomic bombing, "Black Rain," one set of landing wheels under the airplane's nose and two sets spread died Saturday in Tokyo of pneumonia.

Henry Hazlitt, 98, a self-taught economist who popularized the subject as a journalist and wrote a best-selling book about it. "Economics in One Lesson," died on Friday at a convalescent hospital in Fairfield, Connecticut.

Morgan Guaranty Trust Co., died on Sunday at the Naples Commi-TUBAC, Arizona (UPI) - Will nity Hospital, in Naples, Florida, Rogers Jr., the politician and actor of what a family member described who closely resembled his famed as a massive infection.



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POLITICS AND ECONOMICS **BUSINESS AND FINANCE** OPINION AND COMMENTARY

Saturday-Sunday

ART/

Thai's new Frequent Flyer Programme in Full Bloom.

Thai Airways International is launching a new, exclusive Frequent Flyer Programme Royal Orchid Plus.

President welcomes challenge

and a return to 'core values'.

Thai's strengths - the long

record of exemplary service

coupled with That values that

have long set That apart from

With the introduction of

its own, exclusive frequent flyer

programme, Thai has taken the

decision to remain independent

rather than join an Asian carrier

"High standards determine

That has built its repu-

the success of a frequent flyer

tation on its smooth as silk

service and unique Thai values"

he says, adding that " the

proven ability of our staff to

consistently deliver a high

standard product was a key

element in management's deci-

sion to establish our own exclu-

sive frequent fiver programme."

pendence we retain authority

over the ongoing development

By maintaining our inde-

programme' says Chairachal.

other carriers".

Aimed at capturing the important business traveller market, Royal Orchid Plus marks the most exciting new initiative from Thai since its merger with the domestic airline TAC in 1987.

Since their introduction in North America over ten years ago, frequent

flyer programmes have made an extraordinary impact on airline travel around the world. And

there's plenty of proof that these programmes are an important factor in the way travellers - particularly business travellers - select an airline.

Recent research from the United States indicates that business travellers currently make up 34% of all adults who fly.

They account for 48% of trips taken and generate 70% of passenger revenue.

> Thai aims to capitalise on its long held tradition of quality service in order to attract these all-impor-

tant business travellers to its Royal Orchid Plus programme and is offering many tempting bonuses to passengers enrolling before September 30th, 1993.

We will be able to expand

its benefits and privileges.

shaping them to meet the

needs at our loyal customers,

rather than those of passengers

flying with several competitive

lieves its decision in favour of

preserving the carrier's uni-

queness will be vindicated by

Improvements in customer

service and bottom line perfor-

Charrachai, "we believe Royal

Orchid Plus will allow us to

build on our good image and

improve our competitiveness

This is an important consi-

deration given that Asia and

the Pacific - where That Air-

ways International has a geo-

graphical routenes advantage -

will lead aviation growth over

the coming decade."

both regionally and globally.

"In other words" says

Thai's management be-

carriers.

THE **PROGRAMME** WITH ALL THE PLUSES.

Royal Orchid Plus was developed after a detailed study of frequent flyer programmes around the world.

The "Plus" in the name refers to the many exclusive benefits which will be enjoyed by the programme's

Royal Orchid Plus stands apart from programmes offered by many of its competitors by giving mileage



credits to all categories of passenger - including Economy.

This is an important advantage because many other frequent flyer programmes restrict their privileges to business and first class passengers.

Also, unlike some other programmes membership of Royal Orchid Plus is free.

Full membership is triggered with the accumulation of 12,500 miles and awards can start being claimed after a member has clocked up just

The more miles a member flies using Thai, the more free travel they

On a full Economy or domestic Thailand ticket for Instance, passengers earn the actual miles they fly or a 500 mile minimum. Business Class passengers receive an extra 25% on top of their mileage while First Class passengers receive a 50% honus on mileage. Even excursion or nublished discount fare tickets earn 70% of miles flown.

Members can also earn extra miles by using Thai's travel industry partners including certain hotels, car hire services and credit card com-

Other significant privileges for members include preferred seating and extra baggage allowances, with increasing privileges as passengers attain Gold and Diamond Card levels in the programme.



Smooth as silk service: the age-old secret of That's success.

SMOOTH AS SILK SERVICE WOOS THE FREQUENT FLYER.

Thai's service know-how is set to give Thai's frequent flyer programme the edge over its competitors.

An intense period of training for all Thai staff supports the launch of Royal Orchid Plus.

The importance of providing first class service for all categories of passengers has long been a feature of Thai's operation. With the introduction of Royal Orchid Plus, every Thai staff member from booking clerks to ground staff to baggage handlers and inflight personnel has been thoroughly briefed on the need to maintain and even "lift their service game" to ensure the programme's success.

Everyone at Thai recognises the importance of winning early commitment to Royal Orchid Plus. Some exceptional bonus offers will certainly swing the balance in Thai's favour during the launch phase. But in the long run, Thai is determined to win the hearts and minds of frequent flyers with its unique smooth as silk service values.

SPECIAL BONUSES FOR EARLY ENROLMENT.

All Royal Orchid Plus members enrolling before September 30th, 1993 will be rewarded by having their first award doubled.

Special Experience Awards designed to

tempt even the most jaded traveller.

It means that whichever Thai air travel award they choose first, they'll receive a second companion ticket for the same flights absolutely free.

As a further incentive to encourage early enrolment, and to really get members' mileage off to a flying start, Thai is giving a 2,500 mile first flight bonus.

Plus! Business Class and First Class passengers will literally see double on certain Thai air routes until September

They'll earn double miles on Business Class or First Class flights in either direction between Bangkok and Europe or Australasia including an international connecting flight sector between Bangkok and any city in Asia. Plus any flight between Bangkok or Seoul or Tokyo and Los Angeles.

A WHOLE NEW DEAL FOR THE FREQUENT FLYER.

Part of the appeal of Royal Orchid Plus is its simplicity.

That Presided Chanashar Burya-

re-lacus en concreduo

President Chatrachat Bunva-

Ananta sees the airline's new

Royal Orchid Plus Programme

as a perfect vehicle to refocus

the airline's energies on its core

exciting times for the aviation

industry" he notes adding that

These are challenging and

values.

panta archome, the opportunity to

Thai Airways International

Members will automatically have their mileage credited to them from the moment they join the programme.

Passengers who join Royal Orchid Plus

while travelling aboard a Thai flight can also claim credits for that flight by forwarding their boarding pass and a photocopy of their

Award travel bookings can be made over the phone and because the system works just

like a bank's automatic ledger there's a minimum of paperwork.

This allows passengers to enjoy all the membership privileges without having to worry about keeping track of their mileage awards, or collecting certificates for future use.



All sorts of adventures are in store with Royal Orchid Plus Special Experience Awards.



As an alternative to free travel Thai have hit upon the idea of offering Royal Orchid Plus members a whole range of what will be known as "special experience" awards.

"Special experience" awards include leisure holidays in exotic locations.

Or for the more adventurous - a trek through the unspoilt rainforest of northern Thailand atop an elephant. Alternatively, members with enough miles under their belt can smooth the rough spots out of their game with special lessons at a prestigious golf school.



This industrisement was produced in its entirety by Magnus, Nankerois a Curl on behalf of Thai Arranys International.

There's Gold and Diamonds in Thai's skies.

As well as regular membership, Thai will in luture be adding two additional member-



ship levels to Royal Orchid Plus - Gold and Diamond Membership.

These will offer additional benefits and privileges to these particularly important members as they accrue sufficient miles to reach these higher levels.

The more you fly Thai, the more precious membership become

Only Thai offers you a Frequent Flyer Programme with so many pluses.

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ez Thai

By Marc Fisher

Maximeten Post Service SZPROTAWA, Poland — Her hands were

a rubbed raw from digging, her cheeks red-bed lened by the wind. In the dirt, two feet below

if the surface Nadia Maerz found stones of the

at past. The leners were Hebrew on one side of

is the broken stones. German on the other.

-. As the days passed, Nadja and the others in proced, together the stones, and cemented.

y for centuries. On a small, shaded rise over to weed-filled tields. 28 Germans toiled in a

at in Until this moment, she has never met a

them to the graves over which they had stood

lewish cometery to put the pieces back to-

Nadia Maerz is 17, a German from Bayar-

Mauriey Katler is Stt. a Jew Irom Austria.

then the Soviet Union, then Poland, then

Nazi Germans, then the Resistance, then the

amps and, finally, Poland again. He has met

more Germans than he cares to remember.

Now Mr. Kailer and three other elders

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from Zery, the pearest town where any Jew survive, step off a bus and walk through the weeds, into the Szprotawa cemetery.

"I found a gravesione with a number on it. 5608," Nadja excitedly tells him, "What does that mean? Is it a code""
"It is the year," Kailer says, "It is the Jewish calendar."

Her parents were against the trip. Too dangerous, they told Nadra. Poles who don't like Gernians, neo-Nazis on the tampage against history — a lot of people might not like the sight of young Germans restoring lewish graves.

"The future is formed by the past." Nadja told her parents. "I had to do something I no so afraid of what might happen again."

She signed up to join the Action Reconcile ation trip to Poland, becoming one of thousands of Germans who travel with the private organization each year to do good deeds no Poland, Israel, the United States and anywhere that is home to people wronged by

Mr. Kader came because he was invited and because the German organizers said they named to restore the long-forgotten, over-

wanted to restore the long-torgotten, over-grown graveyard.

"About 200 people from my family were killed." he says "My mother. All eight sib-lings Ms wife, my child I went to war, came back and my child was gone. It is as it is. The Varis were here. Good Germans too, These Germans come now and they want to pay for the survet the parents. Reconciliation, they

Mr. Kniler is the most sprightly and clear of coice of the region's remaining handful of Jewish elders. He still writes for the Jewish Word, the Yiddish-Polish hiweekly. He has stones to tell stories he believes these young iermans should hear.

Nadja approaches him again, stares down at the graveyard dirt. "Do you think it's good we do this?" she asks, her thin soice wavering

Very good," says the old Jew, "Beauti-

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That night, they sit in a circle in a dark toom at Szprotawa's rundown orphanage, 28 Germans of all ages and four old Jews. "We're trying to be factual and clear in our

meeting with the past," says Wolfgang Erler, a museum archivist in Berlin who has brought his wife and children for the week. "We want to learn about you and tell you who we are."

On the coffee table is a copy of "The History of the Jewish People," a pamphlet published by Germany's Federal Center for

Political Education. They made two trips to Saprotawa to set up this visit. They drew maps of the cemetery and documented its min, collecting photos and old records in losseleaf hinders. They arrived with tools, tight schedules and charts

listing each person's tasks.

We are here to atone. Mr. Erler told Szprotawa's mayor. "We are political people who believe we can only deal with the new conditions in Europe if we know and understand the past."

The mayor stated in silence. He asked what

German government agency sent these do-grouders here. None, came the answer, What ire your orders, the mayor asked. None, came the answer.

'li's too abstract for them," Mr. Erler says. The session begins with an awkward si-lence. The Germans ask the Jews to introduce themselves, and Mr. Kailer tells n bit of his story. He puts the best face on Zery's Jewish population of "almost 100," speaking optimistically about the community's "young" people, who turn out to be those under 70. We are the last of the Mohicans," he says. More than 10,000 of the 15,000 Jews in Poland are 78 or older, someone says.

And the room falls silent. The Germans do not know what to ask, what to say: During a break, Barbara Schultze, a 50year old art teacher from Berlin, tries to fig-ure out wby she and the others cannot find the questions they have rehearsed so often in

their minds.
"My parents were Nazis," she says, "I'm here as a kind of reparation for what my

Restoring Jewish Cemetery, Germans Try to Come to Terms With the Past parents did. As Prussians and Nazis, they were educated in Jen-hating. They hate the Poles. They told me not to come here. They said the Poles would steal my car. I fight with my parents all the time about these things. I guess I have a love-hate relationship with my parents.

"I wanted to do this for me, and for my parents. I never met a Jew before. But I feel helpless with them. I don't know what to say to them. I'm ashamed. I don't want to be just the rich German coming here to help. But I do want to help."

When she was younger, she used to pump her parents for details of what they knew in the Nazi years. "You must have known some-thing about Kristellinacht," the November 1938 night when Germans destroyed Jewish shops, homes and synagogues, she told them. They say no, they knew nothing, but I know there was a synagogue in their village. My father's 85. He never talks about the war. He only answers questions."

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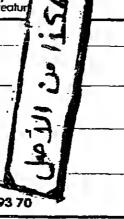
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Cyclist in Coma After Neo-Nazi Assault

MAGDEBURG, Germany - A young cyclist lay in a coma on Sunday, his skull fractured by neo-Nazi extremists who kicked and clubbed him in an unprovoked attack in a small East German town, the police

The 19-year-old man and a fellow cyclist were attacked in the Harz Mountain village of lisenburg by about 30 rightists, who were rallying on the market square chanting the Hitler salute "Sieg heal," said a

police spokesman. The assailants, some with shaved heads, military jackets and berets, knocked the youth to the ground and kicked him in the head, said the spokesman.

Friday had been arrested and that others, some from Hamburg in the West, were being sought. Elsewhere, 13 people were hun, one seriously, early Sunday when assonists set fire to a huilding parily occupied by foreigners in Kempten. Bavaria, the po-

lice said. The attackers gained access to the house through the garage, and one person was seriously hurt as the staircase went up in flames. Twelve others, half of them foreigners, suffered from smoke inhalation. Someone also broke into local government offices in the Rheinland-Pfalz town of Roth, piled up docu-

ments in the department that deals with foreigners and A smoke alarm alerted fire fighters, who confined the damage to documents and office furniture. Since January 1992, Germany been plagued by

more than 3,000 arson attacks and beatings, mostly targeting foreigners, by rightist extremists. The attacks have claimed 26 lives: (AP, AFP) Caravans for Migrants Set Aftre in Italy Burkhard Hocke, in nearby Halberstadt. He said that three of those involved in the attack on A fire destroyed 22 caravans intended for African migrants in Villa Literno, in southern Italy, and the police said Sunday they were treating the blaze as arson, Reuters reported from Villa Literno.

West would have alarmed South discovered in the past, that playing

No one was hurt in the attack Saturday night. The

BRIDGE

By Alan Truscott

WEEK aga Gail Greenberg of A Munhattan, while compeling in the Epson Worldwide Bridge Contest, was also greeting players. answering the telephone and ad-

mitting new arrivals. In such circumstances brisk auctions are welcoune. This partly accounts for North's response of five no-trump to the opening hid of one

This was a grand slam force. based on North's estimate that there would be a play for 13 tricks with almost any South hand with opening values that included the BONIFACIO, SUPERB BEACH HOUSE in priods SPERONE Coff Clab Evide a priods SPERONE Coff Clab Evide a priods Angust June 10.4 Sections 1 Sturing Section 10.4 Sections Printle Option to bench USSISTED no. king and queen of hearts. Greenberg as South duofully bid

the heart are, cashed the club are and ruffed a club. She then ruffed a diamond, overtook the heart jack with the queen, and drew the last trump. Finally she crossed to the spade ace, led the club king and hoped the king would fall.

and he chose to lead a trump.

seven hearts, the required hid with that added up to 13 tricks and two of the top three heart honors. gave her all 100 match points. And but now had to play the hand, with she are well aware, as many have - West led the bear two.

he had led a snade, removing a and organizing simultaneously is a crucial entry from the dummy, but tough double act. luck would have tayored her; it was possible to make five trump tricks, NORTH A A 1085 sis club tricks by finessing, and two aces, though risking a heavy defeat. But the auction provided little clue,

-AKJ952 EAST South took swift advantage of O K 10 62 the favorable breaks in clubs and hearts. She won the first trick with SOUTH (D)

S N.T. Pass Pass Pass

Yeltsin Vows To Honor Pullout Date

IRKUTSK, Russia - President Boris N. Yeltsin on Sunday assured visiting Chancellor Helmut Kohl ol Germany that the 190,000 Russian troops still stationed in the former Easi Germany would leave on

schedule by August next year. "We have no differences of opin ion over the withdrawal," he told reporters at the end of two days of talks with Mr. Kohl in Siberia.

On Saturday, however, Mr. Yelt-sin had asked Mr. Kohl for more help in building housing for returnneip in building nousing for return-ing Russian officers, the single hig-gest obstacle to a rapid withdrawal. Bonn has committed 7.8 billion Deutsche marks (\$4.8 billion) to a building program which it says is

on schedule. Mr. Kohl said the troop withdrawal had not been a hig issue in the meeting, which included a pri-

vate cruise on Lake Baikal. He invited Mr. Yeltsin to visit Germany in the near future, and promised to do what he could to help Russia in its aim of signing a trade agreement with the European

Russia still has some 190,000 soldiers on German soil out of the 380,000 Soviet troops which were stationed in East Germany when it was still the front line of the Cold

Mr. Yeltsin asked Mr. Kohl to use his authority to prevent discrimination against the ethnic Russian populations of the three Baltic States.

BOOKS

all appropriate speed.

SEX CRIMES By Alice Vachss, 284 pages, \$21. Random House.

Reviewed by

Edna Buchanan A LICE Vachss likens her court-room battles to boxing matches. The analogy is appropriate. With this book she has scored a

knockout.

Three elements make the book both terrific and terrifying: the personal story of this committed modem-day warrior and feminist heroine: her gritty professional struggles, and the entrageous vic-

tims who will haunt you. Nobody knows rapists better than Alice Vachss, a lawyer and than Alice Vachss, a lawyer and continued doing what she bad alprosecutor. She has seen the faces of evil. A top-heavy prosecutor's underdug, the helpless, the victums. prosecutor. She has seen the faces office, mept political appointees. She simply wanted a specific job, corruption, nusleasance, malfeasance and nonfeasance, petry politics, pelty jealousy and pelty people, all exist at the expense of the not the only enemy. Their collabotaxpayers, who are the victims in more ways than one. Their world huge population of police officers, continues to shrink into a more lawyers, judges, clerks, prosecutors dangerous place, because the so- and juries. They include the judge

The story is riveting from the first chilling page. suburbs. At Buston College she not seen the attack. toined the women's movement and

mution between a guy who his you over the head and took your money, and a gay who took your money and then hit you over the head.

Burning with the need to make a difference. Vachss launched a group to evaluate rape-victim representation, quickly realized that there are more victims than anyhody knows about and took to heart a rape victim's assessment of prosecuting her attacker: "I came to feet that the criminal justice sys-

lem was my enemy." An FBI study stated that, on average, men arrested for rape serve less than a year in jail.

Vaches now knew what she was meant to do and stepped into the ring as a prosecutor. In a sense, she prosecuting rapists. She found it in the New York borough of Queens.

Rapists, Vachss soon found, are rators inside the system include acalled justice system rarely works. who decided that because a serial rapist covered his victim's face with his jacket, the woman could not be Vachss grew up in the Boston sure of penetration since she had

The author uses rapists' real marched against the Vietnam War.

After graduation she went to the South Brunx as a VISTA volunteer.

She wanted to fight the government by defending the downtrod-den. Eventually, she worked as a states, enabling rapists to go free if Legal Aid attorney in Manhattan, children, raped over months or representing defendants unable to years, cannot name the exact dates. afford counsel. Disturbed by gratu- and also fought the use of "Post

itous violence, she saw a major dis- Traumatie Stress Disorder" to excuse rapists. If past tranmas were to blame, then some of their victims would be mass murderers.

> The prestures and daily horrors of the job had to be draining. What drove her was seeing the raw courage of victims and their empowerment in a courtroom when prosecution is done right. People who say women can't handle combat," she writes, "should watch a rape victim testify sometime.

A love story is woven through the nightmarish scenario. The author's husband is the novelist Andrew Vachss, a lawyer specializing in cases of child abuse and neglect. They met when she worked at an institution he had directed, a place populated by a violent and lethal offection of juvenile criminals. She had no idea they would marry, but knew she would "keep him in my heart forever," that he was the "first truly effective person I'd ever

He sold his first novel the day she got the job she wanted, as chief

five months on an ice floe.

in comparison seems easy."

suffering and pure misery just to

stay alive that the Tour de France

(Samuel Abs., IHT)

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WHAT THEY BE BEADING

fusing the bureau with heart and fire and new ideas, she made it a model, despite the corruption and political machinations around her.

Naturally that did not endear her to the hearts of the politicians in charge. But doing the joh right was more important to Vachss than making friends in high places. She went after the bad guys, guns blazing - such as the judge who wanted to send a notorious pedophile, a former Man of the Year, on a speaking tour instead of to prison. She won the battle, but lost the job.

It was inevitable. The silver lining is that Vachss now had the time to write this book. After presenting her case, the author ends by delivering a summation to the reader as she would to a jury. Where is the outrage? You will find it in Alice Vachss's book. It is a rallying cry for action. One can only hope that it is not just one brave woman's ery in the wil-

Edna Buchanan, a Pulitzer Prizewinning journalist, wrote this for The

Andy Hampsten, the star American climber in the Tour de France, is reading F.A. Worsley's "Shackleton's Boat Journey," an ac-count of the 1914-16 Antarctic shipwreck after which 28 men drifted "They went through so much

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Compiled by Ose Stuff From Dispatches MOSCOW - The Russian Foreign Ministry said Sunday that the claim by the Russian parliament on Friday to the Ukrainian Black Sea port of Sevastopol. "deviates from

the line adopted by the president

and the government" action does not point the way to real solutions," the ministry said: peacefully." "Any problems, however complex," can be resolved only in the frame-work of a political dialogue."

President Boris N. Yeltsin said Saturday that he was "ashamed" of the Supreme Soviet for having laid claim to the naval port of Sevasto-

Mr. Yeltsin told reporters in Siberia on his way home from the Tokyo summit talks of the Group behave in this way.

Mr. Yeltsin was in Listvyanka a resort on Lake Baikal, for a weekand of talks with the German chancellor, Helmin Kohl, who also was on his way home from Tokyo.

The Russian leader said the status of Sevastopol and the former Soviet Black Sea Fleet, which is "This emotional and declarative based there under joint command, "must be discussed gradually and

> "Otherwise, in the end." he said. "what would you have me do declare war on Ukraine?

President Yeltsin and the Ukrainian president, Leonid M. Kravchuk, have made progress in negotiations on the fleet, agreeing to divide the 384 ships equally by 1995, and coming close to an understanding on guarantees for of Seven industrial nations: "I am . Ukraine to give up nuclear weap-ashamed. Serious legislators do not ons left behind by the breakup of



A U.S. Ranger trooper uncoiling protective razor wire around a compound in Skopje, Macedonia, in preparation for the arrival of about 300 U.S. soldiers scheduled for July 12 on UN peacekeeping duty.

State Dinner in Seoul: **A Maladroit Clinton**

SEOUL - President Bill Clinton made a few protocol missteps at a state dinner in South Korea.

Mr. Clinton embarrassed Korean officials, confused his translator, haffled some dinner guests and delayed the dinner briefly.

He repeatedly referred incorrectly to the wife of President Kim Young Sam as Mrs. Kim. In Korea, a woman keeps her maiden name, and the president's wife is Mrs. Sohn Myong Suk, or Mrs.

The problems may have started at a news conference with Mr. Kim earlier in the day, when Secretary of State Warren M. Christo-pher had to remind Mr. Clinton to allow time for translation. Perhaps remembering the incident, when Mr. Clinton stepped to

the microphone to deliver his dinner speech, he unexpectedly in vited a translator to stand between himself and Mr. Kim, who was seated In Korea, it is bad manners for anyone to stand between two heads of state. In addition, both sides had agreed earlier that there would be no translation and that each president would speak in his native tongue, as Mr. Kim did.

Korean officials were stunned by Mr. Clinton's move and further embarrassed when the translator's wording did not perfectly match the printed speeches distributed to dinner guests.

Meanwhile, Mr. Clinton apparently realized that the translation

was delaying dinner so be skipped some of his remarks, further confounding those attending.

Koreans take protocol scriously. There are strict rules of behavior.

even among family members. A slight, however unintentional, can mar a friendship and ruin a business relationship.

KOREA: Clinton Warns the North General's Parting Shot on Partition

against an invasion from the North. Before leaving Washington last week for his first overseas trip as president, Mr. Chitton had agreed with a questioner who singgested that the Demilitarized Zone. was the scariest place remaining after the end of the Cold Warn on On Sunday, visiting Observation

Post Ouellette, a barren hill-captured by U.S. Marines on the last day of the war and now surrounded by three fences of concerting wire: Mr. Clinton highlighted the threat posed by North Korea's reported efforts to develop nuclear capabili-

Mr. Clinton said that be thought. understand" how important it is for the United States to insist on North Korea staying in the Nuclear Nonproliferation Treaty, and for Pyongyang to allow "those atomic energy inspectors back in there.

Mr. Clinton used binoculars to look into the North Korean territory that surrounds the post on three sides but initially forgot to take off the lens cap and stood fidgeting for

North Korea has threatened to withdraw from the international

Continued from Page 1

ensure they would not be used for

testing missiles with ranges of more than 100 miles (160 kilometers).

which are banned to Iraq under the.

Iraq objected, saying that as it

has not yet accepted the long-range industrial monitoring program approved by the Security Council, in-

stallation of the cameras should be

posiponed while it sought an agree-ment with the Special Commission on precisely how this monitoring

The Special Commission then

they cannot be used while it

invites Iraqi experts to New York

for a review of compliance with the

In his letter to the Security

Council, Foreign Minister Sahhaf

argued that allowing the commis-

sion to put seals on the sites and

their equipment would create a-

lead to the sealing of plants closed

ous precedent that could

would be carried out in practice.

proposed sealing the sites instead

cease-fire terms.

IRAQ: Thwarted Inspectors Leave

treaty barring the development of nuclear weapons - although it has not yet done so - and has refused to agree to inspections of nuclearrelated facilities where U.S. officials suspect it is developing the capability to produce a nuclear

Speaking later, Mr. Clinton warned that'll would be "pointless" for North Korea in build ancient weapons because "if they ever use them it will be the end of their Strip" if it failed to ensure the survival of a multicultural society in Bosnia. The general, who formally steps down from his command Monday, offered veiled yet powerful criticism of a plan to carve Bosnia into three states, saying connuy."

Mr. Clinton's decision to go to

the military demarcation line that separates North and South offered commander in chief.

His extensive efforts to avoid be ing drafted for the Vietnam War and his current plans for the U.S. military — including deep defense cuts and a pledge to lift the ban on homosexuals serving in the armed forces — have left many military personnel and veterans suspicio of their new commander in chief. Before he signed on as Mr. Clinton's counselor. David Gergen wrote a magazine column urging the president to spend more time with his troops in an effort to repair the damage.

before the two sides had agreed on

how the long-term monitoring of

He said most of the testing

equipment was dismantled and

Iraq received no reply and Mark Silver, the team's leader, visited the

Rafah site on Sunday and tried to

When Iraqi officials objected.

the foreign minister said; Mr. Silver

"acted in a provocative manner,

cordon it off.

olution in Bosnia must preserve a multiethnic state." His comments, made during a news conference at together risked the creation of "a new Gaza Strip and his headquarters in Sarajevo, constituted one of the him his most striking opportunity strongest condemnations yet from a senior UN official prolonging for years the present fighting. yet to shore up his credentials as of the partition plan, embraced by the international

SARAJEVO, Bosnia-Herzegovina - General Phi-

nited Nations forces in Bosnia, whose dramatic stures came to symbolize the well-meaning hut ill-

tippe Morillon of France, the departing commander of

lated UN operation here, warned Sunday that the

West risked being party to the creation of "a new Gaza

it was founded on a "simplistic idea" and that "any

an overhanging tree, Samuel unfolded a map from his lum-seekers, although more are crossing the borders shirt pocket and checked it, with the white sky as his illegally and seeking bousing and employment in the only light. A bridge materialized from under the anderground economy.

drizzle and, as it was supposed to, to a ladder.

Across Furness and

There was a thin concrete walkway on the bridge to Germany. The lights on the bridge blinked yellow and red. Samuel mounted last, releasing the map into the

few yards away. The next day, after handing over a wad of cash to a German taxi driver, the Aryushans arrived safely in

Iraq's military industries should be warring homeland resembles that of millions of refugoes, asylum seekers and economic migrants now pouring into Western Europe. Some, like many of the bundreds of thousands of people displaced by the stored nearby some weeks ago when Iraq feared a new U.S. attack conflict in what used to be Yugoslavia, have been This proposal was put to the inspection team Saturday night. But

musician waiting in a Polish border town for a latenight passage to Germany, "there was no money left in the bank or under the mattress." Many have multiple motives. Their stories belie the simplistic distinction between economic migrants and political refugees made by immigration officials around the world.
"I can't say if the 1989 revolution was better or "I can't say if the 1989 revolution was

pointing a tape recorder at them and asking. "Are you going to pre-vent me from sealing the site?" worse for the country," said Mihai Apopi, 29, a Romanian laborer, echoing a common view among the ople coming to the rich West from the struggling The Iraqis replied that they were East. "But for me, it's definitely worse. Under the Communists, it wasn't good, but things were more still waiting for a reply to the comsecure. Now we've got most factories running at half day night. Mr. Silver then called to strength, unemployment is high, gas is expensive, apartment rents are up. My only hope is the West. Even the official numbers are extraordinary. More New York on his mobile phone and "said he had received instructions

since it remited in 1990, with more than 400,000 and East German towns upstream. They hugged the arriving in each of the last two years. Because Germa-Polish side, sometimes stumbling, sometimes letting ny does not allow immigration except by people with the bags trail in the stream. Under the partial cover of German ancestors, the migrants come mostly as asy-

mediators Lord Owen and Thorvald Stoltenberg as

former Yugoslavia, and the last eight months as the commander of the UN Protection Force in Bosnia.

and because of that they will become more and more

demanding," said General Morillon, referring to a

recent spate of Serbian challenges to the UN opera-

tion here, most notably their blockade of energy sup-

plies and water to Sarajevo, in violation of the Geneva

Convention and several UN Security Council

Muslim, Croatian and Serbian communities to live

He said that any agreement that did not allow

The general has spent the past 16 months in the

"The Serbs think they have the winds in their sails,

the last way out for Bosnia's Muslims.

Across Europe, applications for political asylum skyrocketed from 13,000 in 1972 to 570,000 in 1991. Last year, more than 700,000 refugees and asylumseekers poured into Europe, according to the UN High Commissioner for Refugees in Geneva. Three countries — Italy, Spain and Greece — that used to send millions of immigrants abroad are net importers now. taking in 1 million over the last decade.

At the same time, the once-prosperous, placidly stable Western Europe these immigrants desperately seek is rapidly changing. For 40 years, immigration policy was a battlefield of the Cold War, and the West's readiness to take refugees from the Eastern bloc meshed conveniently with the image of East German border guards shooting those fleeing Berlin.

ing to enter those open doors have a chance to come, a virulent form of nationalism is gaining in Germany, France, Austria and other countries, and governmen across the Continent are tightening controls on immigration, asylum and refugees.

lessons of the last 40 years of communism," said Bronislaw Geremek, a Polish historian, legislator and dissident during Communist rule. When you tear down walls, you create hope; when you erect them, you create hate."

nonal guarantee of asylum to any politically oppressed person, sharply limiting the number of for-eigners who can seek refuge there and making it easier to deport asylum seekers. France also is moving to tighten citizenship laws and limit immigrants. Austria. Denmark and Sweden have imposed more restrictions.

+ Italy

+ Japan

+ Japan

Acera

Bosnia Muslims Get Warning That the UN Might Withdraw

By Elaine Sciolino New York Times Service

WASHINGTON - As the humanitarian crisis in Bosnia worsens, two classified administration reports say the international mediators in the Balkans are the country unless the Bosnian Muslims agree to

negotiate on a partition plan. In recent days, the mediators representing the United Nations and the European Community in the 15month-old war have publicly warned that the deteriorating conditions could lead the United Nations to reconsider its mandate.

Bosnian government officials interpret the remarks as part of a pressure campaign intended to force them to accept the partition plan.

If true, the classified reports would suggest that the mediators are willing to use pressure tactics to get the Bosnian Muslims to the negotiating table. But it is not clear from the reports whether the mediators talked directly to the Bosnians about a UN withdrawal or were simply circulating the idea among other

In the Bosnian capital, Sarajevo, the Muslim-led government has renewed its appeal to the United States for political and military support in its fight to maintain Bosnia-Herzegovina as a viable, multiethnic

It also announced that it would reject a Serbian and Croatian proposal to end the war by dividing the former Yugoslav republic into three ethnic states. If the United Nations pulls out, the Bosnian Mus-lims will lose their only outside source of protection

The situation in Sarajevo has become so dire that a U.S. disaster relief team that left the city last week reported to the State Department by telephone that Sarajevo had become "the world's largest concentrafuel, and could collapse within 10 days.

A State Department cable, sent from the U.S. mission in Geneva, quoted Sadako Ogata, the UN high commissioner for refugees, as saying that the two international mediators had told her recently "that if the Bosnian Muslims did not agree soon to negotiate holding out the threat of seeking UN withdrawal from on the basis of the Serb-Croat partition plan," they would recommend to the UN secretary-general, Bu-tros Butros Ghali, "that the UN withdraw from

The cable added, "If the UN decided to withdraw from Bosnia, Ogata made clear that UNHCR would be part of that withdrawal."

Senior administration officials said that another classified report circulating within the U.S. government also said that Lord Owen, who represents the European Community, and Thorvald Stoltenberg, the UN mediator, were raising the possibility of a UN withdrawal.

But in a telephone interview from Zagreb, Lord Owen denied that he and Mr. Stoltenberg were trying to blackmail the Bosnians into agreeing to a partition of their country.

"It's absolute nonsense," he said. "There isn't any dream, any possibility of that. There is no attempt to blackmail the Bosnian presidency. It must make its own decision

In recent months, increased fighting, attacks on UN workers by the three warring sides and the economic strangulation of Sarajevo and other urban centers hy the Serbs and Croats have severely hampered the ability of UN peacekeepers to help deliver relief aid.

Nicholas Morris, the new bead of the UN refugee operation in Bosnia, sold diplomats last week that because of the dangers in delivering aid and the Serbian practice of demanding a portion of the aid as a price to allow delivery, "this operation should not be taking place and would not be initiated now if the UNHCR were not already there," a separate classified State Department cable said

Rocky U.S. Start in Macedonia GIs Need Peacekeeping Training, UN Says

By Steve Vogel

Withington Pust Service SKOPJE. Maccedonia — As the first of 300 American soldiers bepan trickling into Macedonia to join the United Nations peacekerp-ing force here, the commander of the UN troops said the U.S. contingent must undergo several weeks of peacekeeping training before being llowed to go out on patrol. "I'm not going to lose one single

life because somebody wants to be a hero," said Brigadier General Finn Saermark Thomsen, a Dane. in an interview last week in his office at UN headquarters in Skop-

Seven hundred UN peacekeepers from Scandinavia are now patrolling Macedonia's borders with Serbia and Albania in an effort to prevent the war that has engulfed other former Yugoslav republics from spreading here. The Clinton administration an-

nounced June 10 that it also would send troops to help guard Macedonia against attack from Serbia and counter criticism that the United States had failed to assert leaderhip in the Balkan crisis.

determined that the U.S. forces joining his troops would operate mander also said that for the time under the same strict rules of en- being, he planned to keep the bulk -JOHN POMFRET gagement as the Scandinavians, of the U.S. force near Skopje, miles

The rules restrict them to firing only in self-defense. The UN commander said he

would not use the American troops

until they "demonstrate to me that they are ready to go into the field." General Thomsen related a re-cent incident to illustrate his point. A squad of Serbian soldiers was quite friendly with three Swedish UN peacekeepers when the two groups encountered each other

while patrolling the border be-tween Serbia and Macedonia. But then the Serbian squad leader's radio squawked with instructions, and the Swedes found themselves under arrest for accidentally straying across the unmarked bor

> Rather than put up resistance, the Swedish soldiers immediately surrendered their weapons and radios, according to UN officials. The UN troops were detained and questioned for 10 hours before be-

ing released unharmed.
"It was a demonstration of the difference between a combat soldier and a peacekeeper," General Thomsen said. "They put down their weapons without arguing. I'm not sure combat soldiers would General Thomsen said he was have done the same thing."

termined that the U.S. forces In the interview, the UN com-

107,814

34,061

33,594

31.837

from the border with Serbia, as a reserve unit that could be moved quickly to a trouble spot, rather than assign them to a specific sec-tor of the border.

The U.S. troops may eventually be assigned to a specific sector "if there is a need to send the Serbs a specific, tougher message." General Thomsen said. The UN commander and other

observers have said the likelihood of such an attack is remote. The U.S. forces are arriving amid

some skepticism from UN officials and troops in Macedonia. There is speculation that the Clinton ad-ministration shouldered its way into the operation for political purposes - as a way of maintaining to its European allies that U.S. ground troops have been commit-ted to the Balkans, even if troops here are operating at a far lower risk than their counterparts in Bosnia-Herzegovina. Also, some officials have ex-

pressed concern that the Americans might be too aggressive. "Everybody saw the Gulf War.

the firing of rockets at Baghdad. the Panama thing - and see the United States as having a very forceful kind of army," a UN official said. But in Macedonia, he added, "it's not a shoot first, ask questions later operation."

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REFUGE: World on Move Fleeing Poverty and War

"Move it, fast!" the father barked. "We can't get caught with a train."

river below. The families hurried - Germany was just

The exodus of the Armenian families from their bounded from their homes by bands of militiamen. Others left because in the words of a Moldovan

than I million foreigners have entered Germany alone

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Now, just at the moment when the millions clamor-

Those in the West don't seem to understand the

On July 1, Germany formally revoked its constitu-

Those immigrants who overcome or elude the new

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immigrants are leaving these countries . . . FORMER YUGOSLAVIA

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VIETNAM 14.221 Based on data for Germany, ZAIRE 11,279 Britain, Spain, Italy, Sweden and France. NIGERIA [10,486 . , and seeking new lives in other countries. 438.191 GERMANY SWEDEN NUMBERS OF ASYLUM SEEKERS, FRANCE 28.873 1992 24,500 BRITAIN SWITZERLAND 17,960 SPAIN 11,708 ITALY 2.493 LUXEMBOURG 2,000 1,960 GREECE [Source: Organization for Economic Cooperation and Developmen

border controls are threatened by the violent attacks post-Cold War world that hundreds of thousands of neo-Nazi or other anti-immigrant groups. Thousands in Germany have marched to protest the

violence, and many Europeans have worked to belp immigrants. But even those who win legal status and citizenship for themselves or their children often find they cannot break down the social, economic and political barriers to full acceptance as Europeans. In Germany. France and a half-dozen other coun-

tries, the mass wave of immigrants has prompted profound debate about national identity and the values of diversity. The backlash of legal restrictions, violence and

social ostracism makes many of the new immigrants regret that they ever left their homes. And yet, it is a measure of the turmoil that has overtaken much of the

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more are still coming, embarking on dangerous, desperate journeys across Africa. Asia and Eastern Eu-rope, selling possessions and paying off a shadowy legion of middlemen for the chance to cross the last checkpoint, or ford the last river, to the much-fabled. deeply troubled capitals of the West. Bozema Rosmer, who runs a campground in Poland

where many border-hoppers stay, reels off nationalities as if she were giving a disorganized geography lesson: Bulgarians and Belarussans, Ukrainians and Somalis, Armenians and Azerbaijanis, Egyptians and Iraqis, Sri Lankans, Pakistanis, two Chinese and a Frenchman, the latter apparently escaping a bankrupt joint venture in Warsaw. NEXT: The struggle to settle into new lives.

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What the Group Achieved

Breaking all recent precedents, the annual economic summit meeting of the Group of Seven actually accomplished something useful. Over the past couple of years there had been rising anxiety throughout the democracies that, with the end of the Cold War, the old alliances and mechanisms for managing the world's economy were falling apart. The rise in bickering among governments, the paraly-sis of the trade talks and the declining popu-larity of national leaders had established a gloomy and unpromising atmosphere that was affecting the economies of all the big industrial countries. Over the past week the

For one thing, it pushed a series of dangerously heated trade issues back into the normal bargaining process. For another, it produced more urgently needed aid for Russia. Those are substantial achievements, despite the frantic attention to public relations that frequently threatens to overwhelm these big shows. Some of these agreements are easily over-

sold. The last-minute trade deal between the United States and Japan was, after all, only an agreement on how in approach an agreement. Its chief purpose is to demonstrate to a skeptical Congress in Washington that Mr. Clinton is prepared to push Japan hard. But the Wednesday deal on tariffs, while also tentative, puts the world trade talks back in gear -and America's prosperity, along with every other country's, depends on them. It is also true that President Bill Clinton contributed more than his share of the energy and sense of purpose that rescued this meeting from becoming merely another empty ritual. (As usual, this accomplishment of the president did not even have a chance to sink in, much less be credited to him before the inevitable group of this White House aides were clamorously taking large credit for it. hragging about their extremely clever public relations gimmickry in the pursuit of a positive press and reciting the chronology of it all in a way that suggested they had confused themselves with the discoverers of penicillin and the first men on the

moon. Will they never learn?)
The ups and downs of aid for Russia were typical of the way this meeting went. Last spring, when the Clinton administration proposed a \$4 hillion fund to help the Russians develop a market economy, other govern-ments immediately dismissed the idea as preposterous, excessive and so forth. The Americans kept pushing the plan, but scaled it down to \$2 hillion. Then, in the congenial climate of Tokyo, it bounced back to \$3 billion. That is success - not total but significant.

Most of the summitteers, especially the Americans, did a lot of cheerleading about jobs - the creation of which, they kept reminding the world, was their central and urgent purpose. At least in the shart run, their chief contribution to higher employment was simply to demonstrate that they are able to work together. They have made it suddenly seem less likely that the rich countries are sliding toward isolationism and trade wars.

That is not a trivial improvement. The actual strategy on which they agreed -ginger progress toward lower deficits and lower interest rates in North America and Europe, cautious spending increases in Japair, a worldwide trade agreement by the end of the year — will pay off only slowly. The rich countries got themselves into their mess over a couple of decades, and they will not pull theniselves out overnight. But they have now promised a kind of active cooperation without which their intricately interwoven economies cannot operate efficiently. The Tokyo meeting did what it was supposed to do - and that was a good deal more than seemed probable a week ago.

- THE WASHINGTON POST.

For a Ban on Plutonium

It takes only 11 pounds 15 kilograms) of plutonium or 33 pounds of highly enriched uranium to make an atomic bomh. In trying to stop the spread of nuclear arms, the United States has tried hard to keep such plutonium and uranium out of the hands of would-be bomb-makers. That becomes harder to do as more and more nuclear material is produced. The obvious answer is to ban the production of any more weapons-grade uranium or pluto-

nium and deplete the world's existing stocks. Until recently the United States and its allies have hesitated to take such a step. believing that they might run out of urunium to fuel their nuclear power plants and would need to rely on plutonium. That fear is

Nuclear power plants can be fueled with either uranium or plutonium. Uranium fuel. used in all but a handful of the world's nuclear plants, is no threat. It has to be enriched to be used in a bomb. Indeed bomb-making is the only reason to produce highly enriched uranium. So stapping such enrichment is a problem only for potential proliferators.

Unfortunately, plutonium is a tougher case. The very same plutonium used to fuel nuclear power plants can also be used to make nuclear arms. Plutonium does not exist in nature, but can be extracted from the spent fuel in nuclear

reactors by means of reprocessing.

France and Britain have invested heavily in new plants to reprocess plutonium. And energy-starved Japan is contemplating plutonium as an almost unlimited source of fuel for power plants. But breeder reactors to produce the

plutonium have proved difficult to develop. The need for plutonium fuel has receded. As Russia dismantles its nuclear arms, the world will be awash in uranium - enough to fuel all the nuclear power plants now planned

or in operation for at least 50 years. President Bill Clinton would be prudent to put a global ban on production of fissile materials at the center of his nonproliferation policy. - THE NEW YORK TIMES.

In the Middle, a Budget

Anti-tax rhetoric poses a threat to common sense when congressional conferees meet this week in Washington to begin the task of

reconciling the House and Senate hudget bills. Each bill would trim about \$500 billion from projected deficits over the next five years primarily by cutting defense spending and raising taxes on families with taxable income over \$100,000, But the House would tax and spend about \$30 billion more than the Senate. No matter how the conferees try to slice this difference, they risk losing congressional approval because each hudget bill passed by a razor-thin margin. Worse yet, a demagogic anti-tax campaign waged by the Republican National Committee is poisoning the atmo-

sphere for compromise. To listen to the Senate minority leader, Boh Dole, tax hikes wound the economy but spending cuts heal. Never mind that some economists say spending cuts hun the economy more in the short run than do tax hikes. Or that in the long run, no one could measure the difference.

The Republicans, to measure the worth of a budger plan, have nevertheless seized on the ratio of spending cuts to tax hikes. Their implication is that, if spending cuts do not at least equal tax hikes, the economy will suffer. Yet the ratio is arbitrarily measured - much of what the Republicans call spending cuts are really tax hikes.

Even so, the scare tactics are taking their toll -warping policy because the conferees are afraid to face voters in the face of Sena-

ior Dole's attacks. There are honorable ways to close the gap between liberal Democrats in the House, who are demanding higher taxes to pay for programs targeted on the poor and urban gheitos. and conservatives in the Senate, who want

lower taxes and less spending. If the conferees artfully set an energy tax about halfway between the Senate and House bills, they can accommodate the liberals without running roughshod over the conservatives. The House passed a \$70 billion Btu energy tax. But Senate Democrats from oil-producing

states rejected that option in favor of a far

smaller \$20 billion tax on transportation fuels, primarily gasoline. To make up for the \$50 billion in lost revenue, the Senate took money out of Medicare, urban enterprise zones, subsi dies for low-paid workers, food stamps and

other programs targeted at the poor.

These are programs that the Black Caucus and other liberals in the House say must be included or else they will reject the budget plan. One way out of the morass is to start with the Senate gas tax and raise another \$25 billion through a small sales tax on electricity

and home heating oil sold to consumers. That tax combination would be less painful than the Btu tax because it would not fall an employers and would hit Americans across

the country by about the same amount. About \$18 billion of the extra money so raised could reinstate the House's programs for the poor, tax credits for low-paid workers, food

stamps, child immunizations and foster care. These programs are needed if Congress is to deliver on President Bill Clinton's noble pledge to make work pay - by making sure that families with at least one full-time worker

no longer live in poverty.

Another 54 billion could reinstate Mr. Clinton's proposal to create a small number of urban enterprise zones - hlighted areas where husinesses would qualify for subsidies if they created jobs for residents. States have experimented with enterprise zones without

notable success. But Mr. Clinton proposes to create what amounts to a small demonstration to see whether federal zones could work better: the

experiment is worth trying.

Not worth trying are the extra tax breaks for small businesses and real estate investors passed by the House. They amount to little more than a \$10 hillion giveaway. These changes would skew the ratio of spending cuts to tax hikes toward the latter. But the true measure of a budget is not whether it meets a meaningless ratio; it is whether it provides for economic growth while caring for the poor. That goal is within the conferees' grasp. - THE NEW YORK TIMES.

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Bring Down These New Bastille Walls

PARIS — When the armor clanks and the cymbals crash and the Republic beats its drum marching down the Champs-Elysees on the 14th of July, who still turns his bead to listen

to France? That country on parade, a grand, mythical place of ideals and ambition, has almost lost its audience. When the fanfare stops and the buglers return to barracks, the real national sound-bite these days would be the screech of steel shutters being pulled down around the nation as if it were

a single storefront. France is closing itself off. Film directors and producers sign pelitions that would keep out other creators' movies, manufacturers and gov-

The myth is of a confident culture that gets richer because the world can reach for it and accept its embrace. If France spoils this, it lives with fear and ordinariness.

ernment officials try to rationalize and intellectualize protectionism into a noble creed, and the National Assembly dehates passages in a restrictive immigration bill turning on the racial, or nonracial, criteria the police will use for identity checks in the streets.

The un-extraordinariness of all this could be explained as France, a master in sensing its own best interests, defending them well at a time of economic misery and vast human migration. But the opposite is true.

In a thoroughly extraordinary way, France is selling out its vocation, its summons. With its attacks on free trade, its government's talk of By John Vinocur

"zero immigration." its parliamentarians' discussions on how a cop could recognize a suspect foreigner — reading The New York Times in public was a good clue, one suggested - France is putting the knife into the notion of its universality. Hooey or not, the myth is of a confident, accessible culture that gets richer because the world can both reach for it and accept its embrace. Iceland and Belgium, bowever open and

democratic, do out operate oo the same vast. missionary terms; neither do Japan and Germany. The special elegance of France has been that understood dosed affections: it asked its friends de passage only for respect for the rules. and it got deep friendship, even love, in exchange. No myth, the Declaration of the Rights of Man was written in French. And whatever their credulity, Picasso and Chagall, Hemingway and Heine, Bud Powell and Miles Davis, generations of Polish miners and Italian masons have found France a blessed place to work and live.

If France spails this message, its myth, then it lives with its ordinarioess and its fears. It will speak - this is already becoming the case - with diminished authority, and its attempts to order the world, even within the comfort of do-nothing theory, will be pure comedy, a Louis de Funès

sketch of impotent pique.

Perversely, the barricaded approach of the government hurts France most in areas where it most wants to retain its influence: in Germany, in wants to retain its influences: In Germany, in Africa, in the Arab countries. The protectionist stance makes France suspect and a bother to Germany; the talk of "zero immigration" turns its moral levers into nubs. The Africans and Arabs know all too well who will have to produce their papers in lineups on the Metro platform. Not the readers of The Times or Svenska Dagbladet.

Perhaps the country has grown terribly used to its ordinariness since the fall of the Berlin Wall and the end of its role as Germany's political chaperon in Europe. The world paid no attention to President François Mitterrand's calls for a European confederation, and his one-day dash to Sarajevo last year brought a glance and was then ignored. Last month, during a dozy spell for the Deutsche mark, there was a moment's Frenchinspired chatter that the franc would serve quite nicely for a while as Europe's anchor currency.

With barely a gulp, that glory-talk spiked itself last week in the real world of currency markets. But what quite amazes now is the indifference in high places to the shriveling of the myth, the near extinction of the French voice. When he was asked in a conversation with journalists if he was not concerned by his country's image as a protectionist bastion, a closed-off place. Prime Minister Edouard Balladur answered that, well, after all. France had often been considered protectionist.

It was the same tone on immigration and identity checks. Did he care that France perhaps was oo longer "the Madonna in the frescoes," de Gaulle's phrase for what he felt were the country's high-minded goals and noble spirit? The swer was that France was not up to anything the other democracies weren't.

True enough. And there's the shame, if anything, France most resembles the United States. where protectionism has been rinsed and retitled as managed trade, immigration makes more and more people terribly nervous, and the national legends need plenty of work.

When a country sells off the high ground and keeps its meaner properties, everybody comes up short. France's daily gifts are its imagination, its clarity, its contrariness. They are meaningless and futile, all vanity, dead to resonance, if they are not in the service of generous ideas.

International Herald Tribune.

A 'Floating' Islamic Army Is Haunting Its Creators

By Jim Hoagland

WASHINGTON —The image of Frankenstein's monster turning on its creator is durable because it Egyptians are even more openly resentful of the American role in giv-ing aid and comfort to Islamic fundacorresponds to something we know from our own lives: We often create mentalists as part of the strategy deour warst dilemmas out of our own veloped by Ronald Reagan and William J. Casey to bleed the Soviets misguided intentions and babits. A skein of such unintended consein Afghanistan. The strategy worked spectacularly as far as the Red Army

Mr. Reagan and Mr. Casey en-gaged in the venerable but flawed American tradition of bulwarkism.

The fundamentalists, whatever their

own imperfections, were to provide a

"bulwark" against the spread of com-

munism. Then as the force of the fundamentalists grew stronger in

Iron and elsewhere. George Bush sought out his awn bulwark against

them: Iraq's Saddam Hussein and

just bow Dr. Frankenstein felt. That

experience should be a cautionary

Mr. Bush wound up understanding

other Muslim "modernizers."

quences seems to run through the case of Sheikh Omar Abdel Rahman, the Egyptian cleric now in federal prison in upstate New York.

The sheikh's exact role — if any — in terrorist attacks in Egypt or in bombing plots in New York is still to be determined by law enforcement officials in both countries. But the powerful international political symbols and forces that mark his case are already clear.

Fifty years ago George Orwell, after seeing Senegalese soldiers mobi-lized for World War II on the march, wondered in an essay how long it would be before colonial subjects turned their guns on the colonialists and demanded freedom. The chickens glimpsed by Orwell came home to roosi most speciacularly in Algeria, where soldiers who fought for the French in Indochina spearheaded the

Algerian revolution. Across North Africa today governments worry about the return home of Islamic zealots recruited and funded by the Central Intelligence Agency and Saudi Arabia to fight in Afghanistan. Algerian and Tunisian officials speak of "the Floating Army" created by the CIA and the Saudis with the help of Islamic hoty men - such as Sheikh Abdel Rahman, who was an important recruiter for the Afghan resistance in Egypt before he entered

exile in the United States. it took an astonishingly long list of legal and bureaucratic errors to get the sheikh into America and to keep him there, suggesting that either Al-lah ar the CIA had been keeping close watch over the sheikh's movements. It must be Allah, since the sheikh and the spooks deny they

know each other. The training camps in Pakistan became hrainwashing operations for the fundamentalists, one concerned Algerian official said recently. He estimates that there are 600 Algerian fighters still living in Pakistan and allied with the Muslim extremists who seek to take power in Algeria and elsewhere. "The Floating Army will come back to haunt the Saudis.

and others he said

tale for the Clinton administration, which is being urged to seek out its own bulwarks. Candidates range from Colonel Moanmar Gadhafi of Libya and King Hussein of Jordan to still unknown but more "moderate" Muslims who presumably would hold the line against anti-Western radicals like Sheikh Abdel Rahman. Writing in was concerned. It contributed significantly to the crackup of the Soviet Union, But now the Alghans, Paki-stants, Egyptians and others are left to cope with the strategy's unintend-ed consequences in the Middle East. the Los Angeles Times on July 7. Robin Wright reflected a line of thought now popular among some of Washington's Middle East experts:

The Clinton administration's "policy goal must be not only to allow but actively encourage Islamists to come to power by democratic means and to experiment with ways that blend po-litical pluralism and Islam."

Such ideas understandably frighten the daylights out of President Hosni Mubarak of Egypt and other Arab leaders faced with armed rebellions by fundamentalists. This approach implies that the traditional secular Arab governments are now over the hill and that America should play an active role in consigning them

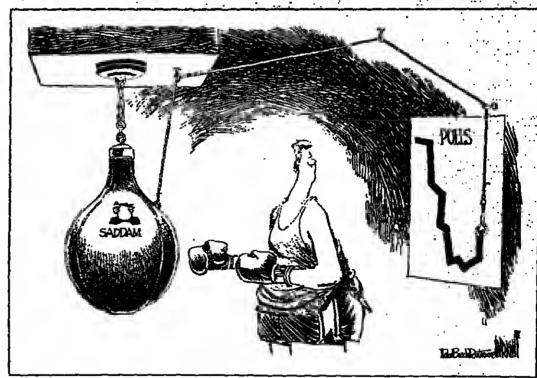
to history's junkvard, Religiously oriented but U.S.-friendly regimes

would replace them. To go out and actively seek to put Islamic political movements alop Arab countries would be a tail order for the United States. Recent history does not inspire confidence in American wisdom and skill in creating a Third Force in polarized allied countries. The Clipton administration

should give this idea a wide benth. Washington has to steer a careful course, supporting Mr. Mubarak but quietly pointing out to him that his government badly needs new blood and new credibility at home. His crackdown on the fundamentalists is

simply intensifying polarization.
What the U.S. government decides finally to do about Sheikh Abdel Rabman - options include trial in the United States, extradition to Egypt or deportation to a third country affect America's standing in the Mid-dle East and Mr. Mubarak's standing at home in ways wildly out of propor-tion to the sheikh's own importance. That is what happens when bulwarks develop their own agenda.

The Washington Post.



Crushed Between Two Worlds: Death of an Artist

By Milton Viorst

WASHINGTON - During the American attack on Baghdad on June 26. Layla Attar, a celebrated Iraqi painter, and her bushand were killed by a stray rocket that struck their temporary residence.

Their previous home had been de-molished in the U.S. bombing of Jan. 17, 1991, and was being rebuilt.

A report from Baghdad indicated

that the couple went outdoors when they heard the first sounds of the attack and were crushed by a falling concrete wall.

A housekeeper was also killed. Two of their children were seriously injured, and one later died.

I once knew Mrs. Attar. It was for a brief moment, during a visit I made to Iraq for The New Yorker in 1987. I would not normally claim to know someone whom I interviewed for an article, but she made a deep impression on me. A thoroughly modern woman, she was also the most stylish I had ever met in

the Arab world. Small, in ber mid-40s, she had chestnut bair hanging in a pony tail. She were a flowing lavender jacket. matching harem pants and highheeled sandals. Her eyes peered out from beneath heavy makeup and

They Are Already Saddam's Victims

visited their neighborhood: many of them despised Saddam.

T HE United States is ultimately going to have to abandon its tit-for-tat relationship with Saddam Hussein. The main victims of this policy are Imagi

civilians. They are already victims of Saddam's terror, his senseless war with Iran

and the even more senseless war that followed his invasion of Kuwait. The

civilians who died in the missile attack on Baghdad were innocent people, I

Saddam had tried to kill George Bush. A message of resolve had to be sent.

Still, the United States could not simply do oothing once it was clear that

long lashes. I thought they concealed a sadness, a clue to which seemed said, had been a painter who had studied in Beirut; her sister was a full-time painter in London. She her-

present in her haunting paintings. self learned to paint in Baghdad: her studio was behind her house. The paintings captivated me before I ever met her. They were being shown at the Saddam An Center, a newly built state gallery of which Mrs. Attar was the director. Saddam Hussein, proud of the gal-lery, had proclaimed that "a modern

nation that cannot develop great poets and artists will not be able to

develop great political leaders."

Eight stories high and walled in glass, the gallery, flush with sunlight. embraced a garden of contemporary sculpture. Mrs. Attar's work was part of a show named for al-Wasiti, an artistic genius of the era when Baghdad ruled over a great empire.

I remember being powerfully drawn to a painting of a long-baired nude poignantly lost in a grove of leafless trees, sparingly rendered in black and white. It seemed so delicate, yet so defiant of a culture that subjugated its women. It was titled "Alienation."

Mrs. Attar told me that the painting was one of a series portraying women's loneliness. Her mother, she

- Richard Cohen, in The Washington Post.

Later she took me to a room where a dozen of her paintings hung, all io fragile shades of black and white, each of a oude woman whose back was turned, semi-concealed in envel-

oping foliage.
When I asked whether her works were Arabic, she replied enigmatical-They are not Islamic. Mrs. Attar was less revicent about Iraqi artists. After Baghdad's fall to the Mongols in the 13th century, she said, Iraq produced no art. save Koranic calligraphy. Only in the 1930s were Iraqi artists introduced to Euro-

produced competent work in Impres-sionist and Cubist styles. Many of these paintings now hang in an ancient house, lovingly restored as a museum, in Old Baghdad, but recent generations have been striking out in search of an authentic Iraqi style. Iraq. Mrs. Attar said, wanted

to be a recognized member of the cultural world. By disseminating knowledge of its art she hoped to make her gallery a regular stop for international tours of

the great masterpieces. But Lavia Attar's hopes were never realized. Suddam Hussein, so avid to be known as a patron of culture, achieved global fame instead as an outlaw and made Iraq a pariah

among countries.

Mrs. Attar, Imagis told me, had survived his desponsed by being serupulously nonpolitical. Neither she nor her busband, a fac-

ty. Their circle was made up of artists, writers and musicians. Saddam inwriters and musicams. Saddam in-dulged such people in the belief that they would bring him international approval and personal legitimacy. But the thing in him prevailed, crushing what Layla Attar represent-

ed to lrag's future. A stray U.S. rocket did the rest.

The writer is author of the forthcom-"Sandcostles: The Arabs in Search of the Modern World." He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Friction in Tangier

TANGIER - A-considerable pean ideas, and a talented vanguard amount of excitement has been. caused in diplomatic circles here by the action of the Sultan in sending back the French and Spanish in military missions, which had, as usual, accompanied the Imperial army from Fez. This remarkable conduct of the Sultan creates great friction in the always electrical atmosphere of Tangier. It is possible that the Sultan fcars to allow Europeans to see the fighting, but it is more likely that he objects to their acquiring a knowledge of the country through which

1918: Italian Flattery

the expedition passes.

ROME - General Zuppeli, Minister of War, just back from the front, where he visited the American troops, said: They are line fellows. Their vigor and enthusiasm and their desire to join in the struggle on the side of . the other Ailies are most reinvigorat-

ing. They are a magnificent set of men physically, and it is evident that they will soon become as good soldiers as the hardened veterans. I was especially struck by the way the officers seem to have their men under perfect control. Now that the first contingent of American troops has arrived may I be allowed to express the wish that others may speedily follow."

1943: Stimson in Britain

LONDON - [From our New York edition: | Secretary of War Henry L. Stimson arrived in Great Britain today [July 11], less than two days after the Allied invasion of Sicily, and mili-tary, leaders here said "great impor-tance" was attached to his first visit to a theater of American operations in the present war. The seventy-five-year-old War Secretary came to Borain for conferences with high civil and military authorities and to inspect American proops, sindromes and other installations now being made ready for other drives into Europe.

Tokyo meeting began to change that.

painful learning experience. But the lessons are obvious and not altogether satisfactory. How do you generate political will, for instance? Should the UN simply avoid missions where the chances of success are dubious and make triage — a ruthless rating of urgencies — an explicit rule? Can a world organization that does not offer basic police protections to all its mem-

For the UN,

A Volunteer

Peace Force

By Stephen S. Rosenfeld

WASHINGTON — Phase 2 of United Nations peacekeeping

has begun. People are asking how to

avert a repetition of the worst failure in Phase I, in Bosnia, where the mem-

bers of the UN could not muster

themselves to prevent an immense tragedy. But it is a tough question.
It depends what you think the UN's problem in Bosnia was. Some

people think the problem was post-Cold War overload. In Bosnia and

elsewhere. UN members too casually

asked an unprepared world body to take on ton many difficult peace-keeping tasks for which the members

turned out to lack the political will, and the UN itself turned out to lack

organizational skills and resources.

All this is true. Phase I has been a

bers survive in the new age?

It takes some heart and imagination to avoid being thrown into dark pessimism by such questions. That is why I was drawn to a discussion of peacekeeping mechanics that a former UN peacekeeping chief, Brian Urquhart, kirked off in The New York Review of Books (June 10 and 24, July 15). Mr. Urquhart put his finger on a critical gap. Traditional UN peacekeeping is confined to the policing of done diplo-

matic deals, and there is not much risk for the peacekeepers.

Traditional interventions are reserved for the relatively rare Iraqinvades-Kuwait situations, where

there is risk but it is offset by a sense of the large geopoinical stakes. But what happens when there is no local agreement to police, and yet the affense does not rise to the level of . high strategy? This is life in the nowpervasive zone of ethnic strife and humanitarian emergency within states or former states - in the lawplas of the world. Mr. Urquiati would plug this gap with a UN volun-teer military force that would be ready to be sent quickly, on the au-thority of the Security Council and under the day-to-day direction of the secretary-general, to enforce the sort .

of Security Council peace resolutions that are now so commonly ignored. The idea of forming a volunteer force is to spare political leaders at paralyzing concern for casualties before their electorates. The idea of acting quickly arises from the hope that some number of these mini-wars could be nipped in the bud by an early show,
of force—"break the cycle of violence
at an early stage in low-level but dange
gerous conflicts" — and by concentrated doses of what is hopefully called "preventive-diplomacy." The idea of serious enforcement, not "peacekeep-".

ing," is to give these volunteers a man-date for the kind of force essential to

convey international determination to

tough local characters.

The discussion Mr. Urquhart generated showed there are plenty of political control of the control of cal and technical problems with a "UN legion." These start with the rehuctaince of small countries to cede power to the Security Council and the reluctance of the five permanent council members to cede power to the sec-retary-general. There are the fine points of command and control. These problems all strike me as falling in the

tough-but-manageable category.

There remains the hard question of what to do if the initial envisaged small force runs into trouble and starts visibly failing. Pour in more UN soldiers? The most hardheaded response comes from a retired U.S. diplomat, Robert Oakley, who ran the successful

U.S. Somalia intervention.
He says the United Nations should not be obliged to "protect a bad in-vestment." But might not the fore-knowledge that UN intervention was going to be limited incline marauders to hang on? Such foreknowledge? would let the UN intervene in places where members now shy away in fear of becoming overengaged, Mr. Oak-ley argues, and would mobilize locals to exploit a scarce resource while it

was still available. I think early and decisive crisis intervention — acting before emotions, losses and the scale of battle are hopelessiy inflamed — makes political sense. It also makes financial sense. since a small force sent now can pre-empt a requirement—one increasing ly unlikely to be met at the straitened UN - for a large force later. A UN legion, first proposed 45 years ago, is an idea whose time has come.

The Washington Post.

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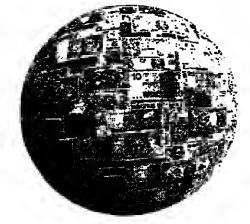
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New Opportunities in a World Turned Upside Down that Britain still regarded the United States as a high-risk

investment, even in the race of rapid American growth, Mr.

Sampson added that the stakes are particularly high now

with so many emerging markets and the end of the Cold

Beginning with the United States, 'the center of the

world," Mr. Sampson said a major political-economic tac-

tor was the increasing competition within America from

Asians, both immigrants and those representing interests

A more visible and immediate political effect, however,

will be Mexico's economic surge if the North American Free

Anthony Sampson

on the United States: "In Washington,

Clinton is doing a good job ... It's her

husband that rather worries me."

Trade Agreement is approved, something that Mr. Samp-

son believes America may need as much or more than

Mr. Sampson had high praise for Maxico's vigor and ambition and its "cultural dynamic and culturel confidence"

at a time when so many other nations appeared mired in

More than 200 bankers, traders, brokers, fund managers and economists from over 20 countries gathered in London last month to ask each other - and tell each other - where the markets are moving.

The two-day conference at the Hyatt Carlton Tower, sponsored by the International Herald Tribune and International Fund investment magazine, was described es e financial community "summit meeting" because it drew so many wall-known participants, both in the audience and at

the podium, from across the investment spectrum. It was a rere opportunity for heavy hitters from the threa sectors - bonds, currencies and equities - to bounce data end theories off each other face to face.

Typically, there was a wide divergence of opinion, interpretation and prediction. Technical traders argued with the fundamentalists. Equities experts urged buying in the mar-kets that were closest to their hearts, homes and wallets – not necessarily in that ordar. The growth potential versus the political risks were debated for emerging markets from China to Argentina to India. And everybody had an opinion on the future of Germany and the Deutsche mark.

As speaker followed speaker, however, it became clear that there wes general agreement that times of great change mean greater risk and greater rewards.

It seemed that the conference might be starting with a technical glitch when the first speaker walked to the podium and clicked up e slide showing a world map - upside

Technicians began scurrying to help, but the speaker, Anthony Sampson, e journalist and author who specializes in international issues, waved tham off,

The world has been turned upside down in the past three yeers," Mr. Sampson said. "Another point is that it's quite useful sometimes to look at it from a different viewpoint, to look afresh at the world, to avoid one's own cliches and misconceptions."

Discussing the political dimension of global investing in his keynote address, "Dangers and Opportunities in the World Disorder," Mr. Sampson offered an incisive tour around his upside-down world.

The author of books such as "The Midas Touch," "The Arms Bazaar" and "Anatomy of Britain," Mr. Sampson said it was necessary to have some picture of the long term in world events - starting before 1914 - In order to understand the short term. "It is simply impossible now to think of economic growth

without thinking of economic risk," he said. This is herdly a new idea. It was only a few decades ago

"There's no doubt that a great deal of the ambition and future prospects of Mexican industry depends on competing within the United States with the advantage of cheap labor and relatively union-free, more dynamic attitudes," he

Mexico.

War blocs.

still based in Asia.

After several years of looking inward, the United States is being compelled to open itself to the global marketplace, Mr. Sampson said. Europe, in contrast, is focused on its own problems; reunification in Germany, corruption in Italy. privatization and political in-fighting in France, the future of

Mr. Sampson predicted that Europe would eventually emerge from the turmoil stronger both in terms of its Individual countries and as a unified European markat. The next big move forward in European union would be born

the monarchy and Prime Minister John Major's government

not of the EC bureaucracy or the Maastricht Treety, but of "an axternal shock," probably from Russia and Eastern Europe.

Calling for a combination of creativity and discipline among Western investors in Russia, Mr. Sampson cautioned against viawing Russia's needs simply in financial

"It's absolutely clear that what is desperetely needed is management, right through Russia and the rest of the former Soviet Union," he said.

Mr. Sampson said it was an "orninous sign" that the West gets so little news from Middle Eastern countries, even concerning allies such as Saudi Arabia. He said oil explorations in the former Soviet Union could mean that the traditional center of world energy might move northward to the Caspian Sea, triggering "one of the most sensational changes in world thinking" in the 21st century.

Africa is "off the map" for meny Western and Asian

investors, who are feerful of the spread of religious fundamentalism in Algeria, Egypt and the rest of North Africa, Mr. Sampson said. On the other hand, he was relalively positiva about South Africa and said that his longtime personal triend Nelson Mandela and other black leaders were now convinced that they needed Western trade and invest-

Why has it taken black leaders so long to begin dusting off the welcome mat for the West? "Well, all I can say is that they were in jail for a very long time," Mr. Sampson

Because of South Africa's existing infrastructure and possibilities as a gateway to black Africa, Mr. Sampson said that in many ways it had a brighter economic future than Russia and Eastern Europe.

Referring to the top of his upside-down map, Mr. Sampson compared the growth in Southeast Asia to that of Northwest Europe in the 19th century. He then compared the role of overseas Chinese bankers today to that of European Jews during the Industrial Revolution.

The new lines of transport and trade within and from East and Southeast Asia are "one of the most difficult concepts for us to enalyze," Mr. Sampson said, Perhaps the biggest question of all is how far China's leaders will go in granting independence to the coastal states, which are enriching themselves while the interior slates remain reletively poor

He predicted that the coastal trading states will indeed be allowed to prosper because it is the fastest way for China to become economically stronger.



Larry Hite, Mint Investment Management.



Malcolm Mitchell, InterSec Research Corp. 11. 15. 12. 14. 1. 1. 1481 首新语言是有数据。1.



Otmar Issing, Deutsche Bundesbank.



Sir Alari Walters, AIG Trading Corp.



Norbert Walter, Deutsche Bank.

Pension Dilemma: Assets Explosion

The Bond Market / Growth Patterns

In 1982, American pension funds invested \$750 billion, of which barely 1 percent (\$7.5 billion) was invested in non-U.S. securities.

By the end of 1992, the industry had grown to \$3.3 trillion, with \$152 billion (4.6 percent) invested in non-U.S. securities. This edds up to a staggering growth over the past decade, both in the emount of money that American pension funds have to invest and the amount invested

But that is only part of tha story, eccording to Malcolm Mitchell, senior consultant for the InterSec Research Corp. of Stamford, Conn.

Mr. Mitchell, himself a former portfolio manager, predicted that U.S. pension assets would grow from the current \$3.3 trillion to more than \$4.4 trillion by 1997, end that

'Every country for itself'

world pension assets would increase from the current near-

ly \$6 billion to more than \$8.4 trillion. "New legislation, new wega scalas, changing damographics globally are all conspining to produce an explosion of pension liabilities and funded pension assets," Mr. Mitchell said.

InterSec's projected \$2.5 trillion increase over the next five yeers is probably low, according to Mr. Mitchell, because it does not include expected liberelization by countries such as Germany, France or Spain that could increase both the amount of pension assets end the potential for investing abroad.

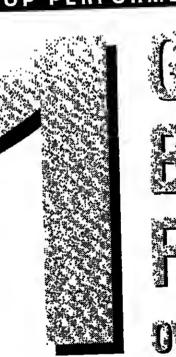
The opportunities for increased pension fund internationalization will also grow as asset managament firms in every country seek to diversify their own client bases and therefore raise their marketing efforts worldwide," Mr. Mitchell concluded.

There is virtually no way to usefully analyze any individual national financial market outside an international context," declared John Lipsky, chiaf economist and managing director of Salomon Brothers Inc., New York. Tha two trends, he said, were the shift to the so-called

Continued on Page 10

This advertising section was produced in its entirety by the supplements division of the International Herald Tribuna's advartiaing dapartment. It was written by Tim Harper, a London-based Amarican journalist and lawyar, author of "Cracking the New European Markets" | John Wiley & Son, Naw York). Portraits by Anna Tully. Globa by John Lund/Photogram-Stone.

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Who Manages Money?

Since 1955, "intermediary financial assets" in the United States have been managed more and on funds, and less and less by commercial banks.

more by pension tunes, 1955	1975	1985	1992
44,5 % 37.2%	40.0%	32.8%	28.0%
Commercial Banks 6.9 % 11.8 %	14.9 %	- 19. 9 %	25.7 %
Pension Funds 25.0 % 20.8 %	16.3 %	15.1 %	17.4 %
insurance companies 8.9 % 14.0 %	15.1 %	14.6,%	6.4 %
Savings & Loans 1.9 % 3.8 %	1.9 %	3.3 %	8.1%
Mutual Funds 4.3 % 4.9 %	4.5 %	6.1 %	6.2 %
Tarana companies	0.2%	3.4 %	4.2 %
Money Market Mutual Funus	7.1 %	4.8%	3.9%
Mutual Savings Banks)			
Source: Salomon Brothers Inc.			

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John Lipsky, Salomon

Axel-Günter Benkner,

Gary Kreps, GT Capital

Sandra Curtis, Crédit Suisse

Patrick Dempsey, Dempsey

& Co. International.

Asset Management.

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Continued from Page 9

emerging markets, and an explosion in asset management driven by the growth of private pension plans.

With widespread images of political and policy disarray, and with economic desynchronization - the United States recovering while Japan bottoms out and Central Europe heads towerd an ever-deeper recession -Mr. Lipsky said it was fair to characteriza the current world situation as

"every country for itself." Perhaps Mr. Lipsky's most emphatic point - and certainly his most controversial, drawing disagreement from downtum in Germany is going to be longer and more severe than the markets and the policymakers have been

willing to recognize." He said German government and banking officials were right in predicting that the recession would ease by the end of the yeer - but "not this

His charts projected e 1.8 percent decline in Germany's gross domestic product this year, followed by enother decline of 0.3 percent next yeer. On the other hand, Salomon projected GDP growth of 2.8 percent this year and 2.5 percent in 1994 for the United

Mr. Lipsky seid the United States was ewash in positive signs, including lower household and bueiness debt burdens, more housing starts, higher incomes, increased equipment purchases and growth in trede with developing nations.

Moreover, he said, low short-term interest retes have never failed to ignite the U.S. economy, end there was no reason to think todey's low rates would prove an exception especially since he believed long-term interest rates would begin moving down by the second half of 1994. " think the markets remain too pessimistic," he declared.

Axel-Gunter Benkner, maneging director of D.W.S. Deutsche Gesellschaft tür Wertpapiersparen, Frankfurt, took exception to Mr. Lipsky's projections for Germany. He said he expected the recession not to continue into next year but to end this

Acknowledging that just about the only chert showing an increase right now was unemployment and that new taxes meant little hope of reducing inflation for the next 12 to 18 months. Mr. Benkner nevertheless aroued that consumer demand has held up and that the picture is brightening for Ger-

man bonds. "Our heaviest positions are in nongovernment bonds, where we get returns comparable with the highest returns we would make in the longterm government bonds, but with

lower risk," he sald. Gary Kreps, chief investment offi-cer for global fixed income at GT Cap-ital Management in San Francisco.

Pension Dilemma: Assets Explosion

laid out the framework for the discussion on emerging markets that commanded so much of the conference's

> ettention. The continuance of the two-tothree-year-old global bond rally depends largely on cyclical economic factors in developed countries such as the United States, Germany end Japan, Mr. Kreps said, end what is going on in the developing world "is much more exciting" for fixed-income

or equity investors. He said certain countries in Letin America, Eastern Europe and North Africa were demonstrating new pat-tems of growth end inflation that allowed them "to diverge from the

Patrick Dempsey on why Black Wednesday is

known as Golden Wednesday at his firm: "Our income is in hard currency,

and our expenses are in

sterling."

supposed mainstream economic pro-

These changes ere not e tunction of what's happening in the developing world," he continued. "These countries are undertaking fundamental reforms in their economies, fundamental et

every level." Mr. Kreps said his GT Global High Income Fund, which showed e 20 percent profit during the first five months of this year, looked for certain public policies in emerging markets.

One important one was e stabilized balence of payments achieved through realistic exchange rates. Another was reduced infletion and lower fiscal deficits through privatization and tight money.

He cited Argentina as an example of how quickly new public policies could effect real changes. President Carlos Saul Menem's government reduced inflation from 343 percent in 1988 to 20 percent in 1992 by pegging the currency to the doller, refusing to print any more money to cover debts, restricting new spending, encouraging foreign trade and privatizing the econ-

The number of private businesses in Argentina has risen from 15,000 to 1.5 million; the proportion of private employees has risen from less than

10 percent to more than 50 percent. Initially, he sald, the markets had a negative view of the changes, perticularly when Argentine production plummeted by 25 percent. But that was the time to buy, according to Mr. Kreps.

In four years, Argentine bonds have risen from 25-30 cents against the dollar to above 90 cents, and yields have dropped from 25-30 percent to just

"Now is the time to move beyond

above 10 percent.

the traditional areas of fixed-income investing to countries that very much deserve our attention," he concluded. In the short range, he thinks Mexico is a good bet; Cuba is a country to watch

in the long term. In response to questions from the audience, Mr. Kreps said the unemployment that often resulted from such reforms could create political instability, but that was often a necessary step toward restructuring and bringing flexibility to the economy.

The next speaker, Sandra Curtis, head of fixed income at Credit Suisse Asset Management in London, pointed out how the forward and futures markets can minimize the risks in loca currencies.

She edded that many investors looked torward to the currency play: "Clients have feirly well-developed ideas of the kinds of risks they want to take, including currency risks," she

But few would be so foolhardy as to buy a bond in anticipation of lower interest rates without also anticipating that the lower rates could lower the

value of the currency.
In her talk, Ms. Curtis described how her systematic management

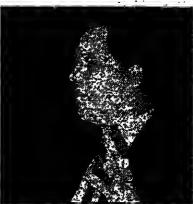
used hedging to protect returns. "Derivetives can produce better retums with comperable risk," she sald. "When we buy a bond, we sell the future." A critical element is that the hedge be as accurate as possible to match the price of the bond with

the price of the future." For options, Ms. Curtis said, the important thing was for the downside risk to be limited to the amount spent on the options themselves. Using doller-sterling exchange rates as an example, she described how selling e call option while at the same time buying a call end a put - a double-covered straddle - could produce profits even when the market was not mov-

Moving back into the political erena, Patrick Dempsey, whose Dempsey & Company Internetional manages \$2.5 billion in essets from London. handed out charts and grephs on Europe with a skull and crossbones on the cover, under the title "Is Convergence Dead?"

The future of convergence - as outlined in the Maastricht Treaty's framework for a single currency - largely depends on the future of the Deutsche mark end how GDP per capita holds up in Britain and other countries when compared with Germany.

The most likely scenario, Mr. Dempsey indicated, is not the one envisioned by Maastricht: a more likely possibility is some form of limited convergence within the EC among Germany and the countries whose currencies are tied to the mark. Other countries may move toward convergence, but will stop short of being incorporated into e true European single currency and central banking sys-



Howard Flight, Guinness Flight.



Andrew Homig, Citibank

Currencies / View From Frankfurt

Germany's Role In European Stability

The conference schedule was jugaled to accommodate one of the most eagerly anticipated spea Olmar Issing, e member of the board of the Deutsche Bundesbank and a member of the German Central Bank Council in Frankfurt.

While careful to reveal no inkling of blockbuster news about where - or when - German interest rates might go, Mr. Issing made it clear that the rest of Europe should not expect too much of Germany or the Deutsche

He criticized the "counterproductive political overloading" of the European

John Lipsky on the recession in Europe: The German economy will furn

around by the end of the year - but not this year ... My assessment is that the downtum in Continental Europe will continue

Monetary System and the textbook example of "collective self-deception". by EC governments that led to last

through next year.

eutumn's exchange-rate upheavals. "Ultimately, they were a consequence of the illusion nurtured by the participating governments thet despite fundamental divergences. fixed exchange rates could be upheld in opposition to market forces by political means," he said.

While e stable European currency remains the ultimate goal of the EC and the Maastricht Treaty, "Stability must not be reduced to exchange-rate stability." He added: "Exchange-rate stability demands a stable internal value of money, and not vice versa." Germany, he conceded, is drawing heavily on its stock of confidence in

the Deutsche mark. "This stock, of course, is not unlimited," he said. If there ie to be a Eurocurrency, it must be based on stability that goes beyond mere convergence of inflation rates, interest rates, deficits and other fiscal criteria, Mr. Issing said.

There is also e need for an under-

lying social consensus, a stability culture. Only a stability culture will make it possible to contain the impact of an entitlement mentality in difficult times."

He indicated that a key to a single currency will be the willingness of other EC countries to link their currencies with the Deutsche mark. But the timing must be right. If they make the link too early, there are risks of

devaluations and lost credibility. Mr. Issing warned European countries against trying to spend their way out of the recession. "What makes such programs basically questionable is that they do not create permanent growth but, at best, stimulate employment temporarily," he said. "One should therefore dispense once and for all with the illusion that public spending programs can produce more than e flash in the pan. What remains is generally nothing but debt, which will have to be serviced in the future

One of Mr. Issing's co-panelists, Howard Flight, managing director of Gulnness Flight Global Asset Management in London, asked Mr. Issing about productivity, particularly the nearly 5 percent rise in unit output costs last year. Mr. Issing said labor costs should be up barely 2 percent this year in West Germany.

Another panelist, Andrew Hornig, head of the strategy and currency unit at Citibank in London, brought up the "sense in Europe of impatience" with Germany.

"There is always a limit to patience in life, and in economics, too." Mr. Issing replied. He said some other coun-

Continued on Page 11



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Alan Albert, Merrill Lynch Ross Jackson, Galacorp. Asset Management



Nicholas Knight, Nomura Research Institute-Europe.



Beat Wittmann, U.B.S. Asset Management.

get more attention, he seid,

But the real problem is that

you can't get a lot of money

into thosa markets," Mr.

Albert said. When ex-

changes are established

and equitiee are offered

from emerging markets, the

In contrast, most equities

managers will continue to

develop "buy and self" strategies in the more

matura markets. For specif-

ic forecasts in Europe, Mr.

Albert said Memili Lynch

was moving ewey from British equities while buying

more shares in Spanish,

Irish, Italien and Germen

Nicholas Knight, heed

of strategy for Nomura

Research Institute-Europe

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After the eppraciative

mendation: Buy Japan.

companies.



Audley Twiston Davies, Latin American Securities.



Henry Thornton, Crédit Lyonnais International.



N. Ranjan Pal, Jardine Fleming Broking.

An Irreverent View of World Economics

One of the featured speakers at the conference vas Sir Alan Walters, vice chairman of AIG Trading Corp., but best known as an economic advisor to former British Prime Minister Margaret Thatcher.

Sir Alan gave an irreverent, opinioneted view of ... past, present and future European and world economic affairs.

Ha began by dismissing tha European Monetary. System as a scheme designed to bring a "sea of etability to the currency exchanges, but actually, aimed at allowing French bureaucracy to contain the :: monetary might of German

Sir Alan said that Ger-. many is perhaps nime months behind Britain in pulling out of recession and that it has structural weaknesses that will mean more ... by 40 percent in China last problems for the netion in year and by 120 percent in the future. There's some- rural areas, income has

thing fundamentally wrong there," he said. Sir Alan credited Alan Greenspan with giving the United States about the best monetary policy you could order." But he added that recovery could be stalled in its tracks, and the Clinton clan is doing its best." Eastern Europe, Sir Alan

said, showed great promise. "But promises are about all you'll see," he warned. Ha said the wrenching free-market reforms imposed by Western institutions and experts had been "disastrous."

On the other hand, Sir Alan was positively bullish about China's future: "In my view, China will be dominating the world economy by the year 2010 - possibly as early as that."

He noted that fixed investment in China was up

Germany / Policy Impasse

risen from \$400 to \$2,400 per capita in recent years; and while trade accounts for only 3 percent of China's GDP, it is "growing like mad" and has huge potential. At this point, Sir Alan

abruptly returned to Europe and his well-known dislike for the Maastricht Treaty in ganaral and European monetary union in particu-"If there is e central benk in Europe it will be the Bun-

desbank; if there is a single

currency, it will be the Deutsche mark," ha said. Alan Albert, managing director of Merrill Lynch Asset Management U.K. Ltd. in London, opened the session on equities by tracing the growth of intemetional equities in Memill Lynch'e portfolios: from 2 percent e decade ago to 7 percent now to a projected

15 percent in e few years. Emerging markets will

Interest and Exchange Rates: The Crystal Ball

60 percent for many middle-to-high-income

laughter, howevar, Mr. Knight put forward the real question: What should I sell? The problem, he said. is that he also wants to buy the Unitad States, as well as Southeast Asia and particulerly Hong Kong. Tha most logical sell is Europe, general strategy is "buy and he said, though not the

United Kingdom. Mr. Knight's resulting portfolio would be marginally overweight in Japan end significantly overweight in the Far East.

A different view came from Beat Wittman, heed of European equities for U.B.S. Asset Management in Zunch. He said now is the time to buy the Continent: France and the Netherlends are coming out of recession, Scandinevie and Switzsrland are at the bottom and Germeny and Italy are almost et the bot-

Similarly, Audley Twiston Davies, managing

forecast is that we will have something like 5

percent or less money-market rate in a year's

time and that long-term rates will be a bit lower

then they are today, closer to 6.5 percent in

Germany, t do believe that exchange rates

within Europe will stay where they are and that

there will be some slight appreciation in the dollar, somewhere like 1.80 DM in a year's

time. The yen mey move toward 100 to the

dollar." When questioned from the audience

about his dollar/mark prediction, he said there

is one overriding rationala: "Hillary ... wants

, her husband re-elected."

director of Latin American Securities Ltd., touted the countries where his fund has been growing at 50 percent e year since 1987, including Mexico, Brazil, Argentina, Chile, Colombia, Peru and Venezuele.

"It is a region that is gaining international acceptance as an area worthy of normal rational asset allocation decisions," he said. You should be putting something between 3 and 5 percent of your equity assets in Latin America."

Mr. Davies warned, howevar, egainst regerding Latin Amarica as a homogeneous region end ignoring national differences.

Henry Thornton, investment director et Crédit Lyonnais International Asset Management (H.K.) Ltd. in Hong Kong, spoke of the greet growth in Thailand, Indonesia, Malaysia,

the Philippines and emong other emerging markets in Southeest Asia. He admitted that one hurdle was that there are no

good indices in the region, but said the ettraction of the typical investment was projected annual earnings per shere growth of 15 to 20 percent, starting with e multiple of 15. Mr. Thornton said dou-

ble-digit growth figures are a prime ettraction, but added, "This is not just a go-go growth story. These ere large and complex economies. The Asia Pacific is 10 percent of the world economy, so you should have 10 percent of your portfolio thera."

N. Renjen Pel, director and regional economist in Hong Kong for Jardine Fleming Broking Ltd., focused on China and especially on the prospects

of overheating as e result of 12 percent annual gross domestic product growth.

"Overheating is here, like it or not," he said. Tha difficulty for investors and analysts from industrialized countries is that many of the old rules simply don't apply to China. Officiel interest ratas

have little impact, and while the retail price index rose less than 10 percent last yeer, that didn't include utilities, durable infrastructure goods. spending and other factors. Thus, the rise was really

more like 20 percent. To close the session, Peter Dencik, daputy executive director of PKA Ltd., spoke ebout European pension funds and made a strong plea that pension managers should not be patronized by the investment industry.

Germany's Role in Europe

Continued from Page 10

tries, such es the Netherlands, are happy with Germany's caution.

Mr. Flight kicked off the session on currencies by explaining that in his pessimistic view of Germany he had concentrated on long-term problems, as opposed to the short-term woes underscored by John Lipsky of Salomon Broth-

Mr. Flight suggested that instead of downplaying the problems with reunification, the German government should have geared in 10 to 15 years of higher inflation, in much the same manner that some lerger corporate mergers manage to work better with inflation.

The next 10 to 20 years will see e weak currency

and economic end political problems deepening," he predicted. European currencies in

general will be ovarvalued in tha coming yeers, but Germany's problems were exacerbeted by 16 million people who produce nothing anybody wants, cost billions in sociel care yet morally regerd thamselves as Germans with the full rights of West Germans.

Citibenk's Mr. Homia described the dollar as en elmost sura bet in the near "We think the dollar will

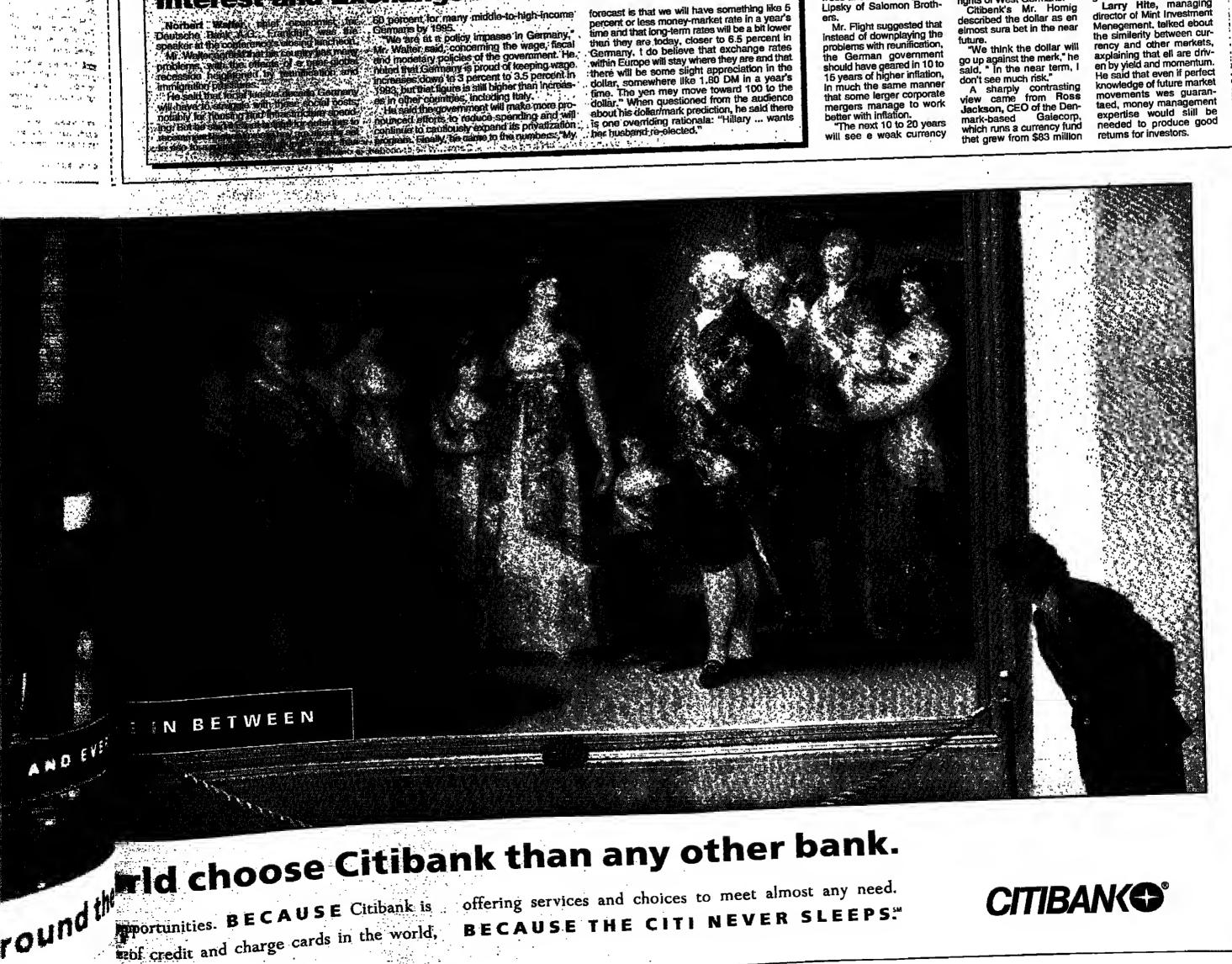
go up against the merk," he said. " In the near term, I don't see much risk." A sharply contrasting view came from Ross

Jackson, CEO of the Den-Gaiecorp. mark-based which runs a currency fund thet grew from \$83 million

in 1987 to \$2.3 billion last year. He said both the U.S. economy and the dollar are

in long-range trouble. Worldwide, Mr. Jackson said, we are approaching the end of the era of real economic growth. "We've been living off our capital end calling it growth," he said. He predicted that currency funds would continue to perform even in a nogrowth environment.

Larry Hite, managing director of Mint Investment Menegement, telked ebout the similerity between currency and other merkets, axplaining that ell are driven by yield and momentum. He said that even if perfect knowledge of future market movements wes guarantaed, money management expertise would slill be needed to produce good returns for investors.



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Franc May Yet Trigger New Crisis in Money Grid

By Isabelle Clary

Knight Ridder

EW YORK - The dollar's jump to a 22-month high against the Deutsche mark last week provided a clear sign of currency market participants' belief that Europe an interest rates are on the way down. But analysis caution that European rates may not fall as fast, nor

as harmoniously, as expected. And some market players are even speculating that the worst crisis for the European Monetary System's exchange-rate mechanism may be yet to come.

"There are questions hanging over the market regarding the relationship between France and Germany," said Lisa Finstrom, a

currency analyst at Shearson Lehman, commenting on the French franc's sharp slide against the mark Thursday and Friday. "There are a lot of rumous that Rumors persist that

the French may end up leaving France will quit the These speculations surfaced ERM. last week when Bundesbank of-

ficials turned down a French offer to discuss monetary policies in Paris.

While both France and Germany face shrinking economies and higher unemployment this year, their respective interest rate scenarios may differ significantly, analysts said.

Cornelis Los, an economist at ING Group, said the case for quick and aggressive easing in France, where imemployment stands at about 11 percent and inflation at around 2 percent, is fairly clear-cut. The performance of the French 10-year bond reflects the relative absence of inflationary pressure. It offers an attractive yield above inflation of about 4.85 percent, which leaves a comfortable margin

to lower rates without fueling inflation. The German 10-year bund, however, does not point to such positive fundamentals, as its real rate of return is a meager 2.40 percent - the lowest inflation-adjusted yield among the world's major government debt issuers. The second lowest return is offered by the U.S. 10-year note, at about 2.60 percent.

Aggressive easing by the Bundesbank would raise inflation fears and further crode the return on investments in Germany, which still needs to borrow heavily to finance its deficit and the development

of Eastern Germany.

"Unlike in the U.S., where the problem is being seriously addressed, there is little hope for budget deficit reduction in Germany due to the cost of reunification," Mr. Los said. "Easing could actually result in higher nominal rates if investors perceive that Germany has chosen to monetize its debt and let inflation creep up."

These fears are less than purely hypothetical. The latest run-up in precious metals prices took place right after the Bundesbank eased at the beginning of the month, in a gesture largely seen as aimed at pleasing Germany's Group of Seven partners before their Tokyo summit meeting.

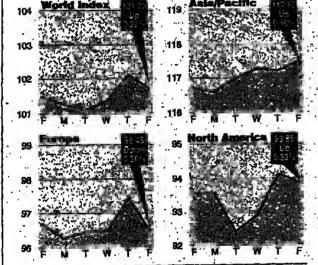
This rate cut was seen as a little premature from the market's point of view," said Robert McGee, semor economist at Tokai

As the recession, unemployment and the related social problems

See FRANC, Page 15



of 230 internationally investable stocks from 20 countries, compiled by: Bloomberg Business News. Week ending July 9, daily closings. Jan: 1992 = 100.



	2000 2000	7/2/93 close	change	200		772/93 ciona	. creade
Energy	100.44	101.21	-0.76	Capital Goods	98.35	98.26	+0.09
Utilities						99.09	+0.74
Finance	110.46	109.29	+1.07	Consumer Good	85.89	85.92	-0.03
Services	110,54	111.17	-0.57	Micellaneous	101.40	102.90	-1.46

The index tracks U.S. dollar-values of stocks in: Tokyo, New York, London, and Australia, Australia, Belglum, Canada, Denmark, Finland, France, Germany, Hong Kong, Raty, Netherlands, New Zealand, Rionway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the Index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

Airline Feud Lands in Texas Court

By Richard M. Weintraub

Washington Past Service
WASHINGTON — When American Airlines Inc. slashed and simplified fares in a major promotion last summer, the largest U.S. carrier hailed the move as a bid for rationality on behalf of consumers and airlines alike.

Boh Ferguson remembers it another way. The head of Continental Airlines Inc. figured the only way American could make money with its new fare schedule was by stealing passengers from someone else.

On Monday, the Hatfields and the McCoys of the airline world square off in a courtroom in Galveston, Texas, with Continental and Northwest Airlines Inc. joining to claim that American's fare plan was predatory pricing intended to pash them out of business.

AMR withdrew the simplified fare system. which spurred a price war that cost all fo the carriers millions of dollars. But it is on the question of monvation that the suit will turn,

BEUING - China's central

bank announced that, effective

Sunday, it was raising interest rates

paid investors on certain deposits

and government bonds in an effort

to promote savings and dampen

miation and consumption.

of China, under its new governor, Zhu Rongji, complement the

squeeze on lending that the au-thorities have imposed in an effort

to cool the overheated economy

The People's Bank said late Sanur-

day that bank loan rates, an instru-

without causing a crash landing.

The moves by the People's Bank

and motivation can be one of the most difficult things to prove in court.

The jury and appeals courts must be convinced that not only was there intent to eliminate a competitor, but also that the predator could both recover the money intentionally lost and gain further profits because of the

lessened competition. If Continental and Northwest beat long odds and win, hundreds of millions of dollars could shift from American to its weaker competitors. That would be a tough loss for

Robert L. Crandall, American's chairman. It was Mr. Crandall who most skillfully rode the winds of deregulation in the 1980s to build American into the largest U.S. airline. by every measure, with a powerful domestic system and extensive overseas routes to Enrope and Latin America.

Mr. Crandall is "betting his company. ev erything he's worked for for 15 years on this lawsuit," said David Boise, the antitrust lawyer representing Continental. The plaintiff

ment of the credit squeeze, would be year, to 13.96 percent from 12.52 cause inflation, at nearly 20 percent raised by 1.38 percentage points. Pive-year bonds went to annually, was far outstripping re-

5.86 percent from 14.06 percent,

The ministry also pledged to peg

The government has had trouble

selling this year's 30 billion yuan (\$5.22 billion) worth of treasury bonds, and recently began tring the

bonds to pay all or part of workers'

salaries or using other means to

bonds as well as bank deposits in

Investors have been shunning

force workers to buy them.

longer-term treasury bonds to in-

China Lifts Deposit Rates to Lure Savers

ed the rates for three-year treasury favor of speculative real estate, gold bonds, including those issued last or stock market plays largely be-

airlines calculate that each suffered from \$325 million to \$350 million in losses. They are seeking \$1 billion in damages. Under antitrust law, treble damages in the most extreme calculation could reach \$3 billion. According to pretrial documents that are public. Continental and Northwest claim they have found statements by Mr. Crandall and internal papers prepared for him that demonstrate American was prepared to lose

hundreds of millions of dollars in an effort to drive the weaker airlines out of business. They also said they have documents showing that American calculated it would gain an additional \$1.6 hillion in 1993-95 alone if

weaker airlines stopped flying. "The fundamental issue is whether what American did was legitimate, hard, fierce competitioo - which is what they say - or whether, as we say, it was knowingly belowost, predatory, illegal competition designed eliminate certaio weaker competitors."

annually, was far outstripping re-

To give a further push to the new measures in favor of savings, Chi-

na's banks launched a publicity

campaign on Sunday that exhorted

citizens to "save with enthusiasm

turns on debt instruments.

and invest with caution."

side banks across Beijing.

across the country.

Russia, Ukraine **Belarus Forge Market Union**

Compiled by Our Stay From Dispatches MOSCOW - The three Slavic states that dominated the former Soviet Union agreed over the weekend in economic desperation to form a market union, reversing the post-communism trend toward separate development.

The prime ministers of Russia. Belarus and Ukraine emerged from a meeting on Saturday to issue a joint statement that seemed to covision a common market.

Removal of tariffs and other trade barriers was a priority of the agreement, according to the state-ment quoted by Itar-Tass, It called for the creation of a customs union and a single market in goods, services and capital, with unified policy on prices, investment and tax.

The interests of our states dic-

tate the need to maintain a single economic space," the statement

The Belarus prime minister, Vyacheslav F. Kebich: Russia's Viktor Chernomyrdin, and Ukraine's Leonid S. Kuchma signed the statement and instructed specialists to devise a full treaty by Sept. 1.

The slogan appeared above an editorial in the Communist Party The three Slavic countries oledged to coordinate the pace of flagship People's Daily and then on red and yellow banners draped outtheir transitions from centralized economies to capitalism, to streamline credit and mooey supply, and Officials of the People's Bank of to agree on limits for each other's China the Bank of China and the budget deficit. The three nations specialized agricultural, construcare at different stages of economic tion and commercial banks gave up reform. Ukraine and Belarus lag their only day off to hand out leafbehind Russia in putting state inlets and drum up support for Chidustry into private hands, for exna's biggest savings pitch in years.

State-run radio said similar ef-Russia and Ukraine apparently forts were under way in cities were trying to minimize the political dispute caused by the Moscow On Friday, Mr. Zhu ordered a parliament's claim to Sevastopol. halt to irregular interbank lending and ordered banks to recall funds and lift the discussions toward economic cooperation and the iocluextended to nonfinancial institusion of Belarus. tions. He also ordered banks not to

"No one is talking about restorindependently raise interest rates ing the Soviet Union. It looks more like the creation of some kind of

European Community," Kuchma said on his return to Kies. No document was signed, just a declaration. All the work remain to be done in the future."

Under the new system, citizens of any of the three states could live. work and buy property freely in the other. Their rights, however, would be safeguarded by their own national governments. The statement recognized the need to create exceutive and coordinating bodies for carry out these reforms. They would be given supranational governing functions.

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Mr. Kebich said further that economic union is open to all former countries of the Soviet Union that want to join, "but with conditions" The statement said other countries may join if they are not already part of another economic grouping that would prevent them from sharing the foreign economic policies of Russia, Belarus and Ukraine.

That clause could keep the Central Asian republics out. These ex-Soviet republics have signed up for an economie cooperation organization started by Turkey, Iran and Pakistan.

"It is very difficult to combine these two upions," Alexander Shokhin, deputy prime minister of Russia, told the Ioterfax news agency, "Kazakhstan and our other CIS partners will have to choose and decide which of these two ecooomic unions to join. The meeting of prime ministers

at a guarded government retreat outside Moscow was reminiscent of the secret gathering by leaders of the same three republics in 1991 to dissolve the Soviet Union and form the so-called Commonwealth of Independent States, which other Soviet republics later joined. The new accord showed the three

Slavic countries handing together to save their faltering economies

See UNION, Page 14

Edinburgh Notebook

Twas a Dream of a Recession

But the bank also announced the

second increase in two months in

rates on fixed-term deposits, which rose an average of 1.72 percentage

points. The rates oo one-year de-

posits, for example, rise to 10.98 percent from 9.18 percent.

Interest on long-term savings ac-

counts with terms of between three

and eight years will be pegged to

inflation for the first time, the offi-

cial news agency Xinhua quoted the central hank as saying.

The finance ministry also boost-

A remarkable thing happened in Edinburgh committee, sees converting the district back to during the longest British recession since the 1930s residential and hotel use as the only solution. - the downturn all but skipped this ancient Scottish capital. "It has been a damn good recession for us," said James Scott, executive director of Scot-tish Financial Enterprise.

In Edinburgh and in Scotland more widely, nothing could have come as a bigger surprise. Scotland's unemployment, which has exceeded Britain's for decades and which invariably tended to seen every time Britain's merely rose, has now actually fallen below the national average. "All my life the pattern has been that Scotland's unemployment rate has been twice Britain's," said Donald Hardie, head of the Scottish division of the Institute of Directors, the employers' organization.

Businessmen and government officials are quick to crow about the success of their decades struggle to restructure Scottish industry. In Edinburgh the likes of the big breweries and paper companies that once dominated the local economic landscape have given way to the financial sector — banks, insurance companies and fund managers that has now become the city's largest employer.

Some attribute Edinburgh's new-found resilience to Scotland's having largely missed out on the boom and on the huge leveraging-up by businesses and consumers of the late 1980s. "Here things were not as crazy," said John Shaw, deputy governor of the Bank of Scotland, "Here we never had any illusions that businessmen could walk on water."

Prosperity's Architectural Toll

Edinburgh's relative prosperity has caused its own strains. "We are here in a modern, purpose-built building, oext door to another modern purpose-built building and across the street they are building another one," beasted Ross Lidstone, a partner in Baillie Gifford & Co., Edinburgh's largest fund managers, as he surveyed his firm's new headquarters.

The problem is what that spate of new building has left in its wake —a sea of To Let signs in the stately Georgian-era district of immaculate squares and massive granite houses known as New Town. New Town's Charlotte Square, the traditional home of Edinburgh's accountants, lawyers and fund managers now stands largely empty for the first time in its 200-year history.

John Campbell, a parmer at Hillier Parker, a real

estate agency, says that he would dearly like to build a "cracking new building" behind the Georgian facades of Charlotte Square. He also admits that the conservation-conscious city fathers are loath to allow it. This is a uniquely lovely city but we are bedeviled by our architectural heritage," he said.

With Edinburgh's financial firms increasingly in need of large, open-plan office space, the future of New Town looks bleak. George Kerevan, chair-man of the city council's economic development

Panmunjom on the Moors

One of the greatest frustrations for Edinburgers intent on seeing the city return to greatness is that with a population of a mere half a million it is too small and too isolated ever to achieve the top rank of European cities. In desperation some leading citizens have recently revived an old notion that · Edinburgh combine forces with its archrival Glas-

gow and its 750,000 citizens.

"Having two competing communities I think frustrates our achieving critical mass in either." said Mr. Shaw of the Bank of Scotland. He would prefer to see the cities billed as one great conurba-

tion "with a hit of moorland between them." The problem bas always been that the dimensions of the physical gap — 40 miles (64.5 kilometers) of rolling moorland — has always paled next Edinburgers have long found much to fault io their more open and aggressive Glaswegian neighbors, n

distaste that is bothy reciprocated in Glasgow.

Mr. Kerevan, the Edinburgh city councillor. likens the last round of official talks between the great and the good of the two cities that took place 18 months ago as being like the long-running talks at Panmunjom to settle differences between North and South Korea. "Everyone was there and had to be seen as being there but clearly not much was going to happen," he said.

A Bank Too Far

One of Edinburgh's boldest attempts of recent years to vault into the hig leagues came 14 months ago when it proclaimed its candidacy as a home for he European Community's new central bank.

In that effort Edinburgh was keenly aware of its limitations and thus of its need of allies. Its efforts win the backing of the British government foundered, however, when the government made it

clear that it had put its chips firmly on Loodon.

One Scottish banker said he worries that Edinburgh's bid may have actually strengthened Lon-don's case. Edinburgh's candidacy rested on the idea that the new central bank, with its thousands of high-paying jobs, should be split between two cities, much as the main operations of the Federal Reserve System in the United States are split between Washington and New York. Unfortunately, as that idea of a fragmented central bank has gained wider support it has bol-

stered London's case. Economists argue that London would be a natural to reprise the role played by New York in the American central bank, oo the assumption that a continental city like Frankfurt would play Washington's beadquarters role.

Mission Impossible: EC Money Talks A British official dismissed that cently appointed chancellor of the

By Tom Buerkle

See SAVE, Page 14

BRUSSELS - European Community finance ministers on Monday are to review plans for moving toward a single currency later this decade even as the deteriorating coopony and renewed currency instability make that timetable increasingly unlikely.

Monetary Committee, the secretive body of top Treasury and central bank officials, will present ideas for coordinating economic policy among the 12 member states through the end of 1996, when a single currency can be adopted if a majority of states meet ught economie criteria.

Few EC officials believe any major nations can meet that timetable, a fact that will be underscored by Britain in presenting its plans for meeting the criteria. Kenneth Clarke, Britain's re-

Exchequer, will explain how his government plans to keep inflation within a range of 1-to-4 percent and reduce the deficit from 8 percent of gross domestic product in the current year, which began April 1, to 3.75 percent in 1997-98. That would still be above the 3

percent limit set by the Maastricht condition for a single currency. The plan came in for heavy criti-

cism at a meeting of the monetary committee last week for relying largely on economic recovery alone to close the budget gap. The total impact of planned tax increases would cut the deficit by just 1.5 percent of GDP.

The claim that the deficit stems mainly from recession rather than structural tax and spending problems is an easy out, said one commission official, who spoke on condition of anonymity.

criticism. He said his government remained committed to balancing its budget in the long term, which goes beyond Maastricht's demands, and said the medium-term deficit targets represented some degree of realism about what can be achieved given the worldwide

port from Belgium, which holds the EC presidency. Although Britain is

frequently attacked because of its skepticism about Maastricht's goals, the deficit-cutting targets of other countries' convergence pro-grams have come in for similar criticism, a Belgian official said, "All the programs have been a bit too optimistic," he said.

The average EC budget deficit is expected to exceed 6 percent of GDP this year, and few economists see bulwarks like France and Ger-

See EC, Page 16

When gold must do more than glitter



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Hope Persists For N.Y. Post

New York Times Service NEW YORK - The New York Post missed its Saturday edition and did not plan to publish on Monday, but three potential owners remained in the running over the weekend to reopen the 192year-old paper.

Rupert Murdoch, who was operating the paper until last week, was said to be reconsidering his decision to close it. Unions were work ing among themselves to add \$1.2 million in annual concessions to approximately \$5 million they have already offered.

Meanwhile, Abraham Hirschfeld, the parking garage millionaire who tried to take over the paper earlier this year, said he was ready. Because of the Post's bankruptcy, Judge Burton R. Lifland could review alternatives to Mr. Murdoch

Steven Hoffenberg, a debt-col lection specialist whose hid for the Post ran into trouble when he was

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CONTROL OF BEST

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Compiled by Our Staff From Dispatches BELIING - China's fastestgrowing regional airline, China Southern Airlines, will lease 11 Boeing passenger aircraft in the second half of this year and another 10 next year, the China Daily

reported Sunday.
The planes to be leased this year include two Boeing 767-300ERs, four 757s and five 737-300s. They will be used for flights through Southeast Asia, as well as 10 help relieve overcrowding on domestic trunk routes, an airline official was

quoted as saying.

The 11 Boeings have been leased for five years with an option to take possession at the end of the lease, the unidentified official said. He re-fused to reveal the value of the lease or the lessor, according to the paper. In December the Guangzhou-

China Southern is one of seven considering adding new routes to decentralized regional carriers Japan and the United States, the spun off by the Civil Aviation Ad- official said.

ministration of China. The airline In contrast to sluggish air-travel flies 16 international routes and dozens of domestic routes and is passenger and freight volume in

Taipei Opposition to BAe Deal

Agence France Presse

TAIPEI — Taiwan's main opposition party on Sunday rejected a joint venture between Taiwan Aerospace Corp. and British Aerospace PLC.

"We will strongly oppose the deal during the next parliamentary meeting because there is no real investment interest in it, said Peng Pai-hsien, a legislator from the Democratic Progressive Party.

Taiwan Aerospace, which is 29 percent government-owned, and BAe initialed B memorandum of understanding in January to form Avro International Aerospace Ltd. to make a new short-haul passenger aircraft. TAC is to pay BAe £120 million (\$184 million) for a 50 percent stake in the company.

The government is expected to approve the deal.

Mr. Peng and snother legislator. Chen Shui-bian, asserted that the joint

China grew 28 percent last year and

Boeing jets this year, about 14 per- bank-funded businesses. cent of Boeing's global business, company executives said in May. (Bloomberg, Reuters)

Saudia Weighs Order Saudi Arabia's state-owned Saudia airline has invited manufactur-ers to submit offers to supply it with around 60 new planes worth over \$5 billion, according to a Reuters report Sunday from Dubait. Asharq al-Awsat newspaper, quoting Boeing Co., said results of the tender were expected to be an-

nounced in about three months. Saudia operates a fleet of 107 planes. Last week, a French news-

SAVE: China Raises Deposit Rates

Continued from Page 13

is expected to expand by more than or use other measures to compete for the yuan. 20 percent a year this decade, ac- with other banks for savings deposcording to Civil Aviation Adminis-tration estimates.

China will take delivery of 47

and ordered an end to links with

> Mr. Zhu, who is also deputy prime minister, is trying to establish a central bank that can carry out independent and unified monetary policy. In the past, the central bank has been forced to beed political dictates rather than making

sound economic policy decisions.

The vice governor of the People's Bank Chen Yuan said the central bank would effectively abandon four decades of direct financial controls and adopt western-style money-supply control levers, hop-ing to build confidence in Chine's nascent markets

trade.

future of the so-called common-

wealth and future economic and political relations of the former So-

viet republies, the prime ministers

of the three Slavic states said they

Shanghai foreign-exchange swap center and fueling a sharp rebound

The Chinese currency, lurching toward convertibility, had lost about one-third of its value in June amid mounting fears that inflation and economic growth were spinning out of control.

The central bank intervention in support of the battered yuan went unacknowledged for six days until local officials confirmed it on Sun-

day. The yuan closed the week at about 9 to the dollar on the semi-

official swap markets. In another comment Sunday on the country's new economic direc-tion, an official newspaper said China's export momentum will take a long time to recover from the financial crisis.

UNION: Slavic Troika Is Formed

tergration will be a history-making event for our states." Mr. Cherno-Continued from Page 13

myrdin said. "We are moving for-ward, integrating our economies in and give themselves a mutual boost in the areas of production and all respects." While the membership issue "At last, common sense preraised serious questions about the

vailed." said Mr. Kebich.

Mr. Kuchma introduced a section on respecting territorial integrity, which Interfax said was prompted by the Moscow parliamentary action on the Ukrainian port of Sevastopol. (Reuters, UPI)

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Comparison Com	New Intercompiled by James E.	Connell					Issues
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Konsai Electric Power FF 2,500 2003 7 101,465 — Reoffered of 99,79, Nancolloble, Fees 1%%, (Banque Pariba Renaulf FF 1,500 2002 7½ 100,92 — Reoffered of 99,295, Nancolloble, Fees 1%%, (Banque Pariba Acceptantus FF 500 2001 6,18 100 — Reoffered of 99,295, Nancolloble, Fees 1%, (Société Général Acceptantus 71,950,000 2003 10 101½ 99,20 Nancolloble, Fees 2%, (Britina Bancario Son Paolo di Tomin III Finance 71,000 2003 10 102,664 100,66 Nancolloble, Fees 2%, (Britina Bancario Son Paolo di Tomin III Finance 71,000 1998 9½ 101,775 99,45 Nancolloble, Fees 2%, (Britina Bancario Son Paolo di Tomin III Finance 71,000 1998 9½ 101,775 99,45 Nancolloble, Fees 1½, (LP, Margan Securites) 71,000 71,0		FF 500	2003	7	100.238		Noncaliable, Fees 0.325%. (Crédit Commercial de France.)
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Societie Generale	Kansai Electric Power	Ff 2,500	2003	7	101.465		Reoffered at 99.79, Noncollable, Fees 1 %%. (Banque Pariba
Acceptance Asea Brown Bovers Int' Finance Tredit France Tredit Fonce Tredit Fon	Renault	FF 1,500.	2002	7%	100.92	-	
Int Finance		FF 500	2001	6.18	100	_	
DSI, Bank		п. 250,000	2003	10	1011/4	99.20	Noncolloble. Fees 2%. (Istituta Bancaria San Paolo di ⁷ ann
Oesterreichische Postsporkosse III. 150,000 2003 9:55 101% — Noncollable, Fees 2%, (Banca Commercial Italiana.) Oesterreichische Postsporkosse III. 150,000 2003 9:45 101% — Noncollable, Fees 2%, (Banca Commercial Italiana.) Sweden III. 250,000 2003 9:47 101.05 98.90 Reoffered of 99% Noncollable, Fees 2%, (Deutsche Bank.) Overseos Finance Overseos Finance Int' Nederlanden Overseos Finance Int' Nederlanden Verzekeringen Denmark CS 200 1997 69% 100.86 99.50 Reoffered of 99.90, Noncollable, Fees 1%, (ING Bank.) Verzekeringen Denmark CS 200 1997 69% 100.86 99.50 Reoffered of 99.48, Noncollable, Fees 1%, (Kidder Febody.) Ontono CS 1,250 2003 79% 98% 98.90 Semannually, Noncollable, Fees 13%, (Kidder Febody.) Ontono CS 1,250 2003 8% 100.544 — Reoffered of 98.894, Noncollable, Fees 2%, (Scatial/Moteon College) Assoinissement des Faux Equity—Linked Mitsubishi Oil \$200 1997 13% 100 — Noncollable, Each \$10,000 note with two warrants exercible into company's shares of on expected 29% premiur Fees 23%. Terms to be set July 14, (Nikho Europe.) NGK Insulabors \$300 1997 13% 100 — Nancollable, Fees 140, 10, (Nikho Europe.) Seilio Tilansportation \$480 1997 136 100 — Nancollable, Fees 140, 10, (Nikho Europe.) Seilio Tilansportation \$480 1997 136 100 — Nancollable, Fees 24% premiur, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to be set July 12, (Noncollable, Fees 25% Terms to	Credit Foncier	п. 150,000	2003	10	102.664	100.66	Noncoliable, Fees 2%. (Deutsche Baris Landon.)
Continued Carrier to the company of the continued Carrier to the carr	DSL Bank	TL 150,000	1998	91/4	101.775	99.65	Noncollable, Fees 13/%. U.P. Margan Securities.
Postsparkasse Sweden III 250,000 2003 934 101.05 98.90 Reoffered at 99% Nancollable. Fact 2% (Deutsche Bank.) Commerzbank DFL 250 1998 61% 100.85 99.80 Reoffered at 100.10, Nancollable. Fact 2% (Deutsche Bank.) Overseas Finance DFL 200 1998 61% 100.85 99.80 Reoffered at 199.90, Nancollable. Fact 1% (Robotank at Commerzbank Nederland.) Int' Nederlanden DFL 200 1998 61% 100.85 99.80 Reoffered at 99.90, Nancollable. Fact 1% (ING Bank.) Verzekeringen Denmark Cs 200 1997 63% 100.88 99.90 Reoffered at 99.90, Nancollable. Fact 13% (Kadder Perbady.) Ontario Cs 1,250 2003 73% 983/9 98.90 Semicannuclty, Nancollable. Fact 0.35% (Merrit) I yinch Int's Société Quebecoise d'Assainssement des Equit Semicollable. Fact 13% (Scalable. Fact 13% (Scalable. Fact 13%) (Robotand. Fact 13%)	OKB	m. 250,000	2003	9!4	101%	99.35	Noncaliable, Fees 2%, (Banque Paribas.)
Commerzbank Overseas Finance DFL 250 1998 61/2 100.85 99.80 Reoffered at 100.10, Nancollable, Fees 1%, (Robobank at Commerzbank Nederlander) Verzekeringen DEL 200 1998 61/4 100.65 99.80 Reoffered at 99.90, Nancollable, Fees 1%, (Robobank at Verzekeringen) Denmark CS 200 1997 67/8 100.88 99.50 Reoffered at 99.48, Nancollable, Fees 13/6, (Kudder Paladon), Ontorio CS 1,250 2003 77/4 987/9 98.90 Semiconsolty, Nancollable, Fees 0.39%, (Merrill Lynch Int.) Société Quebecoise d'Assoriussement des Equatity-Limited Mitsubishi Oil \$200 1997 13/4 100 — Nancollable, Each \$10,000 note with two warrants exercible into company's shares at an expected 29/7% premiures 23/4. Terms to be set July 14, (Nikho Europe.) NGK Insulables Société Oil \$300 1997 13/4 100 — Nancollable, Each \$10,000 note with two warrants exercible into company's shares at an expected 29/7% premiures 23/4. Terms to be set July 14, (Nikho Europe.) Seiñio Tiansportation \$480 1997 13/8 100 — Nancollable, Each \$5,000 note with two warrants exercible into company's shares at an expected 29/7% premiures and company's shares at an expected 29/7% premiures and company's shares at an expected 29/7% premium, first company of the co		m. 150,000	2003	9.55	101%	_	Nancatlable. Fees 2%. (Banca Commerciale Italiana.)
Overseas Finance Int' Nederlanden DFI 200 1998 614 100.65 99.80 Reoffered at 99.90 Noncollable. Fees 1% [ING Bank.] Verzekermgen Denmark C\$ 200 1997 67% 100.88 99.50 Reoffered at 99.48 Noncollable. Fees 1% (Kedder Pabody.) Ontorio C\$ 1,250 2003 774 98% 98.90 Sensamually, Noncollable, Fees 0.33% Merrill Lynch Int I Societé Quebecoise C\$ 125 2003 87% 100.544 — Reoffered at 98.894 Noncollable. Fees 2% ScanaMcLeox of Assairussement des Foux Equatity - Liniked \$200 1997 17% 100 — Noncollable. Each \$10,000 note with two warrants exercible into company's shares at an expected 297% premiur fees 25% Terms to be set July 14. (Nikho Europe.) NGK Insulators \$300 1997 17% 100 — Noncollable. Each \$10,000 note with two warrants exercible into company's shares at an expected 297% premiur fees 25%. Terms to be set July 14. (Nikho Europe.) Seimo Transportation \$480 1997 17% 100 — Noncollable. Each \$5,000 note with two avarrants exercible into company's shares at an expected 277% premiur. Fees 25%. Terms to be set July 12. (Nikho Europe.) Seimo Transportation \$480 1997 17% 100 — Convertible or 21,010 won per share, and at 804.10 won set July 12. (Nikho Europe.)	Sweden	п. 250,000	2003	91/4	101.05	98.90	Reaffered at 99%. Nanadlable. Fees 2%. (Deutsche Bank.)
Verzekeringen Denmark Cs 200 1997 67s 100.88 99.50 Rooffered at 99.48, Noncallable, Fees 136% (Kidder Palady.) Ontorio Cs 1,250 2003 774 987s 98.90 Sensonwally, Noncallable, Fees 0.33% (Merrill Lynch Int Int Societé Quebecoise d'Assairussement des Edux Equatity-Liniked Mitsubishi Oil \$200 1997 17s 100 — Noncallable, Eoch \$10,000 note with two warrants exercible into company's shares at an expected 297% premiures 25% Terms to be set July 14. (Niddo Europe.) NGK Insulators \$300 1997 17s 100 — Noncallable, Eoch \$10,000 note with two warrants exercible into company's shares at an expected 297% premiures 25%. Terms to be set July 14. (Niddo Europe.) Seimo Tiansportation \$480 1997 17s 100 — Noncallable, Eoch \$10,000 note with two warrants exercible into company's shares at an expected 297% premiures able into company's shares at an expected 297% premiures at an expected 297% premiures and company's shares at an expected 297% premiures at an expected 297% premi		DFL 250	1998	9,5	100.85	99.80	
Ontorio CS 1,250 2003 7½ 98½ 98.90 Semannucity, Noncollable, Fees 0.35%, [Merrill Lynch Int III Societé Quebecoise d'Assairussement des Equity - Liniked Mitsubishi Oil \$200 1997 1½ 100 — Noncollable, Eoch \$10,000 note with two warrants exercible into company's shares of an expected 2½% premiurise into company's shares of an expected 2½% premium. Figure 2½% Terms to be set July 12, (Nekho Europe.) Seimo Tilansportation \$480 1997 1½ 100 — Noncollable, Eoch \$5,000 inde with one warrant exercised into company's shares of an expected 2½% premium. Figure 2½% Terms to be set July 12, (Nekho Europe.)		bri 200	1998	6!4	100,45	99.80	Reoffered at 99,90. Nancollable. Fees 1%. [ING Bank.]
Societé Quebecose d'Assoirussement des Equatity-Limited Mitsubishi Oil \$200 1997 13/4 100 — Noncollable, Each \$10,000 note with two warrants exercible into company's shares of an expected 297% premiures of an expected	Denmark	CS 200	1997	671	100.88	99.50	
d'Assoirussement des Equatity-Linked Mitsubishi Oil \$200 1997 1% 100 — Noncollable, Each \$10,000 note with two warrants exerc oble into company's shares of an expected 29% premiur fees 25%. Terms to be set July 14. (Nikko Europe.) NGK Insulators \$300 1997 1% 100 — Nancollable, Each \$10,000 note with two warrants exerc oble into company's shares of an expected 29% premiur fees 25%. Terms to be set July 11. (Nikko Europe.) Seimo Tilansportation \$480 1997 1% 100 — Nancollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 26% premium. Fig. Terms to be set July 12. (Nikho Europe.) Scangyong Oil \$150 2008 3% 100 — Convertable or 21,010 won per share, and at 804.10 won set.	Ontorio	CS 1,250	2003	73/4	98%	98.90	Semicinnucity, Noncollable, Fees 0.35%, [Merrill Lynch Int
Equity-Linked Missubshi Oil \$200 1997 13/4 100 — Noncollable, Each \$10,000 note with two warrants exercible into company's shares of an expected 25/5/6 premium fees 25/5/6. Terms to be set July 14, (Nikko Europe,) NGK Insulators \$300 1997 13/4 100 — Noncollable, Each \$10,000 note with two warrants exercised into company's shares of an expected 25/5/6 premium fires 25/5/6. Terms to be set July 13, (Nikko Europe,) Seimo Transportation \$480 1997 13/6 100 — Noncollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Noncollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Noncollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Noncollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Notation in Till \$5.000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Notation in Till \$5.000 note with one warrant exercised into company's shares of an expected 25/5/6 premium, Figure 35/5/6 Terms to be set July 12, (Notation in Till \$5.000 note with two warrants exercised in the company's shares of an expected 25/5/6 premium, Figure 35/5/6 premium,	d'Assoinissement des	cs 125	2003	8%	100,544	_	Reoffered of 98.894, Noncaliable, Fees 2%, SicanoMicLeon
Mitsubishi Oil \$200 1997 136 100 — Noncollable, Each \$10,000 note with two warrants exercible into company's shares of an expected 25% premiures 25% Terms to be set July 14. (Nideo Europe.) NGK Insulators \$300 1997 136 100 — Nancollable, Each \$10,000 note with two warrants exercible into company's shares of an expected 25% premiures 25%. Terms to be set July 12. (Nideo Europe.) Seima Transportation \$480 1997 136 100 — Nancollable, Each \$5,000 note with one warrant exercised into company's shares of an expected 25% premium. Figure 35% Terms to be set July 12. (Nideo Europe.) Scangyong Oil \$150 2008 334 100 — Convertable or 21,010 won per share, and at 804.10 won set.		- ·					
NGK Insulators \$300 1997 11/6 100 — Nancatable, Each \$10,000 note with two warrants extend of into company's shares of an expected 29% premiur fires 21/2. Terms to be set July 13. [Nikko Europe.] Seino Tiansportation \$480 1997 11/6 100 — Nancatable, Each \$5,000 note with one warrant exercises into company's shares of an expected 26% premium, Fig. 76 Terms to be set July 12. (Normata Int'l) Ssangyong On \$150 2008 31/4 100 — Conventible or 21,010 won per share, and of 804,10 won set.		\$200	1997	136	100	_	Noncollable, Each \$10,000 note with two warrants exercable into company's shares of an expected 2½% premium fees 2½% Terms to be set July 14. (Nikko Europe.)
Sering Transportation \$480 1997 176 100 — Noncollable, Each \$5,000 index with one warrant exercise into company's shares of an expected 25% premium. Fit 25% Terms to be set July 12, (Normata Int't) Stangyong On \$150 2008 3% 100 — Convertable or 21,010 won per share, and at 804.10 won set.	NGK Insulators	\$300	1997	136	100	_	Nancatable, Each \$10,000 note with two warrants exercible into company's shares at an expected 29% premise
Ssangyong Oil \$150 2008 374 100 — Conventile of 21,010 won per share, and at 804,10 won s	Seina Tiansportation	*\$480	1997	176	100	· <u> </u>	Noncollable, Each \$5,000 rate with one worrant exercises into company's shares of an expected 24% premium. For
		\$150	2008	3%	100		Convertible or 21,010 was per share, and at 804,10 was a dollar, a 10% premium. Fees 24% (Paribas Capital Market

able into company's shares at an expected 29% premium. Fees 24% Terms to be set July 13. (Nomino Int'l.)

Yield to manunity 64%. Noncallable, Conventible at 3,480 belgion francis per share, and at 20,9851 francis per mark, a 16% previoum. Feas 297%. (Men ill Tynch Bank.)

Coupon indicated at 4½ to 5%. "Sponsored Knack-out" worrants exercisoble on July 29, 1996. Fees 2½%. Terms to be set July 14. [Swan Bank Corp.]

Semannually. Noncollable. Convertible into company's shares from October 1993 at 17 guides per share. Fees 3%, (USS.)

Semantival coupon indicated at 2 to 24%. Nancallable, Convenible into company's shares at a 4 to 6% premium. Fees 25%. Denominations 10 million yen. Terms to be set next

Semanually, Callable or 103 from 1994. Convertible was company's shares of on expected 29th premium, Fees 29th, Denominations 10 million year. Terms to be set July 14. (Yamach Int'l Europe.)

Collable or 102 from 1994. Convertible of on expected 299% premium. Fees 299%. Terms to be set July 13. (NANo Europe.)

FRANC:

Turmoil in Store

Continued from Page 13

increase the pressure on Paris to stimulate its economy, the Bank of

France may soon find it can no longer wait for a Bundesbank move

to cut interest rates, analysts said.

pressure to lower rates, and people want to see whether the selling

pressure on the French franc can

lorce the Bundesbank to do the same," Ms. Finstrom said, "At this

point, the market is clearly testing the Bundesbank's resolve to see if

they will do anything to keep the currencies together."

If Germany does not move along, this would send the French

franc below its allowed minimum

against the mark within the ERM

and possibly force its departure

from the European monetary club. That would be the end of the mone

tary grid. The mark ended the week at 3,4008 francs, below its ceiling of

The consequences for global rate

predict, analysts said. Without erman rate cuts, the mark may

spreads and the dollar are difficult

hold better against the dollar, but it could also end up suffering from further ERM chaos and a credibil-ity crisis, they said. The dollar end-

global rate spreads will be the

Bundesbank's ability to retain its

Mr. McGee further said many

credibility in the face of a dilemma.

key investors are feeling that the

tide has turned and that major cen-

tral banks are reluctant to tackle inflation with the same stern ap-

money managers that defiationary forces that dominated investment

trends in the last few years are

being combated by central banks

committed to getting their econo-mies going," he said.

"There is a judgment among big

proach of recent years.

ed the week at 1.7225 DM. A key issue for the direction of

"The Bank of France is under

SHORT COVER

DVA 192 50 2003 21/2 72,724 --

100

100

ni 200,000 1998 open 100

DR 334 1999 4

30,000 2000 2

15,000 2000 open 100

\$ 10,000 1998 1% 100

Arbed

Fokker

Benetton Int I

Hankyu Department

Mitsubish Oil

Takara Standard

Bank to Suspend Assistance to EIE

TOKY(1 (Reuters) — The Long-Term Credit Bank of Japan Ltd. has decided to suspend assistance to the financially troubled real estate developer EIE International Corp., a spokesman for the bank said Sunday.

11ther major Japanese banks, such as Mitsui Trust & Banking Co., Sumitomo Trust & Banking Co., Mitsubishi Trust & Banking Co., and Mitsubishi Mit Nippon Credit Bank Lid are expected to follow with similar action, Jiji Press and the Kyodo news agency said.

Loans to EIE, which invested in high-class hotels and restaurants in Australia and other Pacitic countries in the late 1980s, reached 1 trillion ven (S90 billion). Jiji said

Cambodia May Revise Foreign Deals

BANGKOK (AFP) — The new Cambodian government may revise or cancel loreign investment contracts that work against the national interest, the Nation new spaper on Sunday quoted the country's finance

"Unequal contracts where one purity gets the lion's share at the expense of the national interest of Cambodia must be readjusted." Sam Rainsy told the English-language Bangkok daily.

Paris Megastore Defies Sunday Ban

PARIS (Reuters) — The huge Virgin-Megastore record-and-book emporium here defied on Sunday an official order to close in line with French law outlawing sabbath trading except for essential outlers such as food shops and pharmacres.

The closure order by Paris authorities came at the end of a year's test period when the establishment had been allowed to remain open on

The story remained open throughout Saturday night, drawing thousands of shoppers who were treated to breakfast at daybreak. Commerce Minister Alam Madelin said closure orders in general would be reviewed.

KIO to Appeal Madrid Court Ruling

MADRID (Reuter) - Lawyers representing the Kuwait Investment Office in Spain said Saturday they would appeal a court ruling rejecting their criminal lawsuit against former executives of the government agency

On Friday, a high court monetary crimes judge, Miguel Moreiras, dismissed the suit for a third time. It had alleged fraud and other crimes responsible for heavy losses, for a third time. The judge said Kuwait had not submitted any new proof.

& Continental Denies Goodyear Charge

NEW YURK (Reuters) - General Tire Inc. owned by Continental AG, said it did not believe its recently introduced Hydro 2000 tire duplicates the foutprint of Goodyear Tire & Rubber Co., as Goodyear

has charged in a lawsuit. Goodycar has sharged General with patent infringement in relation to Goodyear's Aquatred tire.

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The Clement Weather for Bonds Persists

Compiled by Our Stuff From Disputches NEW YORK - Expectations of lower oil prices and moderate inflation should prove friendly for Treasury bond prices this week unless U.S. inflation data for June brings an unpleasant surprise, market par-

ticipants said. Prices of long-term Treasury bonds and notes inched higher last week, pushing yields to historic lows. Short-term notes eased slightly as investors switched out of them into longer instruments.

The market's beliwether security. the 7.125 percent 30-year Treasury. rose 10/32 over the week to close at 106 7/32

The issue's yield, which moves in the opposite direction of its price. fell 2 basis points to 6.64 percent its lowest closing level since the Treasury Department began offering 30-year notes regularly in 1977.

The two-year note by contrast. fell 2/32 over the week to close at 100 9/32, with the yield rising 4 basis points, to 3.96 percent.

Commodity prices, which are considered an indicator of inflation for bond investors, eased late last week. As inflation expectations re cede, investors demand less yield because a lower inflation rate enhances the return on fixed-rate securities.

U.S. crude oil traded as low as \$17.74 a barrel before rising to close Friday at \$17.84. Crude traded as low as \$17.53 on Thursday, a price last seen July 10, 1990, just before Iraq invaded Kuwait. Oil prices are falling because of the possibility that the United Nations might allow Iraq to resume oil exports.

The drop in oil is alleviating concern among traders of a rising in-flation rate. So is expectation that this week's inflation reports will show that price pressures in June diminished, as they did in May.

Jack Melntyre, lixed-income analyst for Technical Data, a division of Thomson Financial Services, said: "The perception that the next reading on the consumer price index and producer price index will be relative-

U.S. CREDIT MARKETS cant increase in long positions over

the last several days. The Labor Department on Tuesday is to release the producer price

into those numbers caused a signifi- and energy prices advanced 0.2

On Wednesday, the government is to report the consumer price index for June. In May, the CPI rose 0.1 percent, while the core rate CPI increased 0.2 percent.

for both reports. But the cigarette price war could mean a lesser in-

crease than that The U.S. annual inflation rate through May is 3.8 percent, down from 4.3 percent in April but up from 2.9 percent in 1992.

Longer-term, said Philip Braver-

ly friendly for the bond market and index for June, in May, the PPI was tals for both the PPI and CPI point man, chief economist at DKB Secuthat traders did not want to be short unchanged, while excluding food to an 0.2 percentage point increase rities in New York, Treasury bond yields will decline to 6.25 percent or below before the end of 1993 and to 6 percent or lower in 1995.

Also, he said, the Federal Reserve was likely to ease short-term rates because there are signs the recovery

(UPI, Bloomberg, Knight-Ridder)

is receding

The Week Ahead: World Economic Calendar, July 12 - 18

A schedule of this week's economic and tinancial events, compiled for the Interna-tional Herald Tribune by Bioomberg Busi-

Asia-Pacific

 Sometime this week Tokyo Ja-panese irade figures for June pariest frace rigines for June

July 12 Sydney Wookworths, Lid
shares begin trading on the stock eachange following completion of a 245
billion Australian dollar offenny. Singapore Seminar on investment in Thailand organized by Thai and Singa-

July 13 Tokyo Japanese machinen orders of May.
Hang Keng Hong Kong Telecommun-canons, the colony's monopoly provider of phone services, to hold annual general

Kalgootte, Australia Three-day gold industry forum in Australia's gold heardand.

Earnings expected Kumegal Gum

July 14 Weltington New Zeatand

consumer prices for second quarter

Forecast: Ree of about 0.5 percent, up

from 0.1 percent in the first quarter

July 15 Taligo Japanese wholesale

present in time.

prices in June
Mong Kong Templeo Brewery, the first
of nine Chinese state-run companies to
list on the Hong Kong stock exchange,
begins has day of trading.
Sydney Westpac Bank Index of consumer confidence for July, Forecast
State in the State of Specient tell in, June Sight rise alter 9.5 percent tell in June

Sydney Keith Barton, managing director of James Hardie Industries Ltd., to speak at Securities Institute meeting. Redbourne Securities Institute of Australia seminar on Australian were industry. Wellington New Zealand retail sales for May Forecast Rise of 25 percent after 4.7 percent gain in April.

Europe

eSometime this week Wissbaden, Germany German trade data in March Forecast, Trade surplus of 1.7 billion

February, current account deheat of 4 bit-

Economists said the fundamen-

Madrid Spenish May producer once in der Forecasi Up I 5 percent in year, the same rate of increase as in April Amsterdam Dutch unemployment rate in June Forecast 5 t percent up from 5 0

percent m May

- July 12 Brussels European Com-Snance ministers meet Agenda Talks on the convergence criena laid down in the Treaty on European Umon Paris French cons mer price index for June, Forecast Up 0.1 percent in month

Forecast input prices unchanged in month and up 7.3 percent in year, output prices up 0.2 percei lim month and up 4.0

. July 13 London British industria production in May Forecast. Up 0 4 per-cent in menth Madrid. Spanish consumer price index for June Forecast. Up 0.2 percent in month and up 4 8 percent in year Oslo Norwegian June nonoil trade Forecast Sulplus of 7 1 billion knoner, up July 14 Paris Majonal holiday, all marters closed
 Strasbeurg, France Belgian govern-ment presents European Partiament with

the agenda it has set for the European Community for the next six months.

London Builish retail price index Fore-cast Up 0.2 percent in month and up 1.5. . July 15 Stockholm Swedish consumer price index for June Forecast. Down 0.2 percent in month and up 4.6

telstald Finnish consumer page index for June Forecast Up 2 6 percent in year London British June unemployment, Range of lorecasts Down 15,000 to up 25.80) after perclane of 26.100 in May . July 16 London Buish public sec

The Americas Screetime this week New York-Gaming Corp., which operates dust Hotel and Casino, expects to

launch an initial public offering, raising about \$132 million.

• Earnings expected this week Al-can Ltd., American Berrick Resources Corp. Coca-Cola. First Benk System.
FMC Corp. Mattel. Westinghouse.

a Juty 12. Clawsland Opering of 30th
gnnusi U.S.-Japan Business Contestincs.
San Francisco Two-day Technologic
Pariners' Conference on inferactive en-

ranners' Conference on Interactiva en-lerterment and related seues.
Mountain View, California Silicon Graphics says it will leves! "Gramatic new discovery on the computing landscape." San Francisico Energy American Wind Energy Association opens four-day con-legence on workness.



Hiberna Corp., Motorola Inc.

- July 13 Washington U.S. producer
Drice Indea for June. Outlook down 0.2
percent, excluding tood and Appendix Canadian Auto Workers union pens contact talks with auto indu

New York International Business Ma-chines Corp. to outline its approach to the information superhighway concept. Toronto Three-day Gomdex Canada '93 personal-computer trade show

o July 14 Washington U.S. consumer price index for June Forecast. Up 0 1 cent; excluding food and energy, up

0.2 percent. Washington U.S. retest sales for June Forecast: Sales were unchanged.

Washington U.S. real earnings for Jun

New York U.S bankrupicy judge is e

pected to approve the conf Maximal Communications Corp s bank six gott course and resort propi viously owned by tailed savings and los

tons with a book value of \$708 bankruptcy estate will attempt to reclai 00 million they say was traudenth insterned before William and Nelson inker Hunt filed for bankruptcy in 1988 Earnings expected Bank of New York Corp , El Paso Natural Gas. First Chicago

chovia Corp.

• July 15 Washington U.S initial

weetly 13 washington U.S Imital weetly state unemptoyment compensa-tion insurance claims. Washington U.S May Eusiness inventones and sales Forecast: Inventones rose 0.3 percent

Ottere: Canadian consumer price index for June. New York: A bankruptcy judge is sched New York A Denkruptcy judge is sched-uled to make a knał ruling on a plan developed by former Secretary of State Cyrus R, Vence to govern the U.S. units of Olympia & York Developments. Lid Earnings expected American Home Producis, Apple Computer, Enron, Fin-gerhul Cos. First Union, Hastro. JF Morgan & Co., Nynex, Dutdoor Merine Corp. PNC Bank, PPG Industries Inc.

e July 18 Washington U.S merchan-dise trade deficit for May, Forecast, Tre deficit narrowed to \$9.2 bill Washington U.S. June industrial pro-duction and capacity utilization. Forecast Industrial production down 0.2 percent at an 81.3 percent capacity utilization rate.

Points from the Chairman's Statement by Julian Ogilvie Thompson.

"THE CHANGES IN **SOUTH AFRICA AND** THE WORLD HAVE WIDENED THE # \$1 · 1 · CORPORATION'S HORIZONS

AND OFFER THE PROSPECT OF **A CHALLENGING**

PERIOD OF RENEWED GROWTH.

AND DYNAMIC

Expansion and diversification maximise profit potential in good times and strengthen our resistance to adversity.

■ The Corporation is re-establishing its links with African countries. It is also extending its international links, notably through Anglo American Corporation of South America which billion. It is now involved in 4 major copper projects in Chile and Peru. Collabuasi, one of the most important in the world, has a potential output of over 300,000 tons of cupper a year.

■ With the Zebra project we are developing, in partnership with AEG and Daimler Benz, an environmentally clean high energy hattery to power passenger vehicles in polluted inner city areas. A Mercedes equipped with a Zebra hattery has covered more than 45,000 maintenance-free kilometres and other major car manufacturers bave requested Zebras for their own vehicle test programmes. A development facility in Europe will be commissioned in September. The project demonstrates that industrial lead times can be as long as in mining and as dependent on a deep purse and steady vision.

- Our R764 million investment in Del Monte Royal Holdings extends our interests in the value added food business and will help to counter the cyclical nature of commodities. The new group, with the prestigious Del Monte brand name, is well placed to build on an already strong market position internationally and, in so doing, belp expand the deciduous fruit industry in South Africa.
- Our international projects do not prejudice our investment programme in

South Africa. Namakwa Sands, at a cost of R1 billion, combines our experience of large mining and industrial projects with important new technologies. Namakwa Sands is strongly export oriented and beneficiation will add considerably both to the value of the raw material and to South Africa's foreign exchange earnings. Reserves are more tha million tons and the life of the project is expected to exceed 35 years.

- The Moab gold mine, of great significance to our position as the principal world producer, is being developed at a cost of R1.7 billion and reaffirms our confidence in the long term future of gold. Over its 25-year lifespan Moab will yield up to 13 tons of gold a year.
- The Columbus stainless steel joint venture at full capacity will produce 500,000 tons a year, making it the world's third largest producer of stainless steel. Columbus typifies the kind of project essential to South Africa's future growth. In turning basic commodities into highly sophisticated alloy steels for overseas markets it adds significantly to the value of South Africa's resource endowment and earns critically needed foreign exchange.
- The capital cost of these three South African projects, all geared to export, is R5.5 billion, demonstrating once again our long term commitment to South Africa and confidence in its future.

ANGLO AMERICAN CORPORATION OF SOUTH AFRICA



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مكذامن الأصا

EC Gets Promise on Tokyo Deal

BRUSSELS — The United States has assured the European Community that a framework deal on trade Washington struck with up" of markets or the exclusion of other trading partners, EC sources

said on Sunday.

Japan and the United States. struggling to overcome trade frictions, reached an accord on Saturday on a framework for a new economic partnership that is aimed at correcting Japan's huge bilateral

Sources at the EC Commission in Brussels said the 12-nation Community was concerned that such deals might leave the Europeans

But they said Mickey Kantor, the U.S. trade representative had given the commission assurances this would not happen.

'We will be watching very carefully to see if the deal means that access is open to all and we have had clear assurances that this will be the case," said one EC Commission source, who asked not to be

Euromarts At a Glance

Europond Yleids

	July I	July 2	Yr high	Yr low
U.S. 1, long term	6.34	7.37	£)2	تده
U.S. & mden term	6,08	4.90	7.44	5.64
U.S. & short term	5.23	5.91	6.50	5.07
Pounds sterling	7.32	7.59	8.34	7.16
French francs	7.01	4.93	6.70	6.50
Hallan Lire	7.46	9.84	12.76	7.00
Doolsh krong	7.10	6.99	10.81	693
Swedish krona	4,27	7.23	11.32	8.29
ECU, Jone term	7.39	7.34	8.84	7.32
ECU, motor terro	707	7.00	8.62	6.99
Cen. 5	7.32	7.44	6.48	7.29
Aus. s	7.00	7.44	8.79	7.00
N.Z. S	7.4	7.50	1.23	7.30
Yes	441	2.05	5.86	1%
Source: Luvern	bourg .	Stock E	n <i>chang</i>	e,

Weekly Sales

Straights	377.50	1845.20	1,797,40	1,517.60
Convert.	-	_	277.20	5.40
FRMs	118.60	_	324,40	72.40
ECP	2.693.40	1,931,10	9,163,30	\$152.30
Takal	4,101.50			4,744.10
Secondary Mar	ket			
	Cer	del	Euro	clear
	5	Noas	3	Nuns
Shalahis	7,415-20	20.674 7R	22,465.60	31,383.10
Codvert.	247.80	747.90	1,497,90	1,219,30
FRMS	2.770.30	1,594.90	1,904.50	1240,70
ECP .	2413.90	DI 2044	5,943.50	24.788.30
Total I	5.002.20	29.882.6B	36.411.50	67,631,44
Source: Euroc	ilear, C	edeL		
Libor Ra	tes			July 9
	1-monfi	1 Jan	outh	6 month
. 0.5.5	33/16		5/16	31/2
Deutsche mark			74	74
Propod steriles				3 15/74
French franc		31	77a	3 13/10 134
L. AddCM ALDER	8-2			1-4

goods such as supercomputers and

 Talks to reform regulations that impede imports and direct in-

Agreement on the framework. which had seemed unlikely just a week ago, became possible after Washington dropped its insistence on numerical targets, instead accepting a Japanese compromise proposal that so-called objective criteria be used to measure progress in market access.

Such criteria have yet to he agreed upon, but are likely to include changes in market share, the number of foreign companies bidding for government contracts and the number of cases in which Japanese officials intervene to stop exclusionary business practices.

There are no specific targets, however, and no threat of U.S. retaliation for lack of progress.

The extent of mutual distrust

was highlighted by the intention of both countries to prepare side let-ters that undermine the agreement. Japan, fearful that the United States will threaten to close its markets unless the trade surplus subsides and imports expand, will state it has the right to opt out of sectoral talks if Washington takes unilateral

retaliatory action. The United States, in contrast, will say it has the right to apply the

G-7: Misunderstanding and Friction Expected Following Latest U.S.-Japan Trade Agreement Super 301 clause of its 1988 trade to an increase in jobs and business Mr. Miyazawa could also invite his administration tried very hard

open its markets. In the short term, however, the

acl to sectors covered in the frame- opportunities for Americans. Mr. Miyazawa, whose govern-

for satisfies of up to 100 percent on month, will use the accord it to ent.

exports of a country that refuses to month, will use the accord it to ent.

"As a same duck, he shouldn't Democratic Party is best placed to have made a decision that will have leaders of both countries should deal with the Americans. Many ex- implications for the future of U.S.benefit. Mr. Clinton will claim a pect Sunday's general election to Japan relations," Mr. Ito said. "He tangible accomplishment on his end the 38-year rule of Mr. was minivated by personal ambifirst overseas trip, one that will lead Miyazawa's party.

The U.S.-Japan Framework for a **New Economic Partnership**

Macroeconomic Coordination

- Reduction of Japan's trade surplus
 Reduction of the U.S. fiscal deficit
- Sectoral and Structural Consultations and Negotiations Government procurement (including supercomputers) satellites, medical technology and telecommunications) Reguletory reform and competitiveness (financial services, insurance, competition policy, transparent procedures and distribution)
- Major sectors (including eutos and auto parts)
- Economic harmonization (foreign direct investment, intellectual property rights, technology transfer)
- Implementation of existing arrangements Cooperation on Global Issues
- Environment
- Technology Human resources
- Population
- AIDS
- High-level Consultations Heads of government meetings twice a year

EC Finance Ministers Study Single-Currency Timetable an expansion of its audit staff to

Continued from Page 13

many meeting the Maastricht bud-get target by 1996. The commission also is dissatisfied with London's inflation-fight-

ing strategy, which bas relied on an ill-defined mix of money-supply targets and movements in the exchange rate and asset prices since Britain withdrew from the exchange-rate mechanism of the European Monetary System last September. "There's no commitment to go into the ERM," the official

Britain has vowed to remain out of the currency grid for the foreseeable future because its need for low interest rates to spur a recovery is incompatible with pegging the pound to the Deutsche mark. which would require higher rates. The British official said none of

the country's EC partners are calling for the pound to be brought back into the exchange-rate mechanism quickly because it would risk a new round of currency instability. That is certainly the case follow-

ing the renewed pressure on the

Last Week's Markets

Stock In	dexes	J. Company		Money Rates		
Linkled States	P YIDL	July 2	Ch'ne	Liaffed States	July 9	July 2
OJ Indus.	3.521.06	3,483,97	+ (.06 %	Discount rale	2.00	3.00
OJ UIII.	246.05	244.13	+0.79 %	Prime rate	6.00	6.0
OJ Trans.	1.509,14	1,552,23	-2.77 %	Federal funds rate	2 15/16	31/4
5 & P 100	413.75	411,69	+ 0.50 %	Joppo		
5 & P 500	445.10	445.64	+ 0.51 💊	Discount	214	-
S&P Ind	509.27	508.27	+ 0.20 %		31/2	3,4
NYSE CA	248.09	247,12	+ 0.39 %	Call money 3-month interbank	3 3/14 3/4	3\1 3 3/14
Britais				4	344	2 3/16
FTSE 100	2.847.20	2,857,70	0.51 %	Cormany		
FT 30	2,229.20	2,238,00	- 0.39 %	Lambard	84	84
Јарап				Call maney	7/2	7.A5
Nikkel 225	19.877.	19,671.	+ 1.30 %	3-month Interbank	7.40	7.45
Germany		11.000	. 120 4	Britain		
OAX	1.297.41	1 407 01	+ 5.87 %	Bank base rate	6.00	6.00
Hong Kong	121771	IAPP.DI	T 3001 '40	Call money	6/2	61.8
	7000	2017.00		3-month interbank	574	5 15/16
Hong Sens	7.070.61	1,217,43	—204 %	Gold July 9		
Warks						•
MSCIP	562.80	566,70	— a49 🛰	London p.m. tia.5 393.10	388.10	+ 1.29 %

EC officials and central bankers

franc and cut interest rates to think personal profit. about the pound's re-entry into the currency end.

vergence program because they will not have any power over a mem-ber's budget policy until the second phase of plans for economic and monetary union, which is due to start on Jan. 1. They will debate technical procedures for monitoring economic performance later on. including baving all convergence chase of Baumaschinen AG Wel-programs extended through the zow, a construction equipment end of 1996 and using common

inflation and budget deficits, out new funds for fighting the re-

These include 1 billion European currency units (\$1.136 billion) to be used as interest-rate subsidies for small- and medium-sized enterprises, and the advance lending of an extra 5 billion Ecu in aid for poorer regions.

Ministers also were expected to approve a proposal to increase duty-free allowances for travelers to 90 Ecus for trips between EC countries and to 175 Ecus for people entering the Community from

criticism for imposing a trade not to have nations commit to agreement on a new government work agreement. That law allows Mr. Miyazawa, whose governfor uniffs of up to 100 percent on ment lost a confidence vate last whose nature is likely to be differ-

> tinn and it's not appreciated by the Lahor Secretary Robert B.

Reich, appearing Sunday on Cable News Network, said the agreement opens the door for numerical targets in the future, a possibility that Japan did nnt want. He said there would be a progress review every six months, con-

much the same as it is now unilateral trade sanctions. ■ Lowered Expectations

Mr. Clinton echoed a call for lowered expectations of the G-7 summit meetings Sunday, and said things they had no intention of doing. Renters reported from Tokyo.

Looking to next year, he said the G-7 would go to Naples "with smaller operations, more streamlined, even less bureaucracy, but focusing on intense, very honest and open interchanges among the leaders, and then try to get one or two specific things done

It took some very sobering realities - like repeated failure to endthe economic recession, stubborn unemployment or bloodshed in Bosnia - to prompt the leaders to take a more serious look at getting

Prime Minister John Major of ceding that enforcement would be Britain, the most outspoken supporter of a slimmer summit meeting, reminded his fellow leaders: "At the last two summits, we expressed cautious optimism about the world economy. We were wrong. The slowdown in activity

EBRD Official Faces Allegations Over Fees

BONN - The German vice president of the European Bank for Reconstruction & Development, Manfred Abelein, is expected to resign after allegations of exorbitant fees as a business adviser, the

weekly magazine Der Spiegel reported.

According to the report to appear on Monday. Mr. Abelein was paid up to \$3.8 million with his colleague Werner Franz for their work as advisers to an auto company in the eastern part of Germany that is in financial trouble.

'As one of the two of the bank's vice presidents, Mr. Abelein is forbidden to have outside business interests. The sum was well in excess of normal fees.

After being appointed to his bank post in 1991. Mr. Abelein became legal adviser to the Zwickauer Sachsenring Auto Works, where he had previously held membership on the monitoring com-

The two men paid back more than \$1.2 million last December after the intervention of the Treuhand, the organization charged with selling off former East German companies, the magazine said. It is the latest in a series of problems for the bank after Jacques Attali announced his resignation as president in June.

GERMANY: Selling Off the East's Companies Proves a Messy Process

take back companies that it has already privatized, although in a few cases it has made exceptions. Eighty percent of investors meet their obligations, in fact, but with evidence of abuses accumulating. the Treuhand recently announced 550 from 350 by the end of the year. In recent weeks, at least three have enough to do lighting off cases have come to light involving speculators and assuring that Paris unscrupulous investors who plunresists the temptation to float the dered their Eastern purchases for

In one case, an Indian company urrency grid. Dalmia, a subsidiary of a Malay-The finance ministers will nei-sian company called 21st Century ther approve or reject Britain's con-Oils, looted 9 million Deutsche marks (\$5.2 million) from a texuite company in the state of Thuringia. the Treuhand asserts in a lawsuit

seeking to reclaim the money. Last Thursday, prosecutors said they were pursuing a Swiss investor who pocketed 8.5 million DM in Trenhand subsidies for the purcompany, which now teeters on the statistical methods for measuring verge of bankruptcy. A hotel and a textiles company bought by the Separately, ministers will discuss same investor have already gone commission proposals for doling broke. The Treuhand sold us down the river," said Hans Taska, general manager of the Welzow

> Perhaps the most controversial example of a Treuhand privatiza-tion of late is the planned fusion of Mitteldeutsche Kali AG, a potash producer, with Kali & Salz AG, a big West German competitor, Since April, when the fusion was first discussed, workers have occupied one of the East German company's mines in Bischofferode to protest its closure, which was part of the deal. Another 40 workers have gone on a hunger strike.

Bernhard Vogel; premier of Thisis located, calls the fusion "a clear case of an East German company Zschopau, which Bonn last my, the federal government agreed nies at any cost, critics sav.

being sacrificed for the sake of a Wednesday had to snatch from the to guarantee most of the loan itself West German company." A local jaws of ruin in a rescue that could politician has filed suit against the set a precedent for other companies

Treuband for breach of trust. Many entrepreneurs in the East, including those no longer directly involved with the Treuhand, describe an almost conspiratorial alliance of regional bureaucracies. banks and competitors making it

Saxony.

landscape."

intervention

dustrialization of the East German

Berlin barely lets us breathe," said Dieter Hasler, director of Eletro-

Anlagen-Bau Kleinmachnow

GmbH. an electrical equipment

Lothar Spath, chairman of Jen-optik GmbH, the former Carl Zeiss

optical works, said, referring to West German competitors: "Our

products are good, but we have no

sales and service organizations. Who bas them? The Wessis, and

they're keeping them."
As East Germans' patience with

the problems and slow pace of change wears thin, politicians fac-

ing re-election next year are prov-

ing increasingly receptive to pro-

posals for continuing government

A case in point is MuZ; a re-

maker based in Brandenburg.

The construction mafia in West

in need.

tee," recalled Anja Clauss, the com-

But the state, which had already

spent 10 million DM on the company since its privatization by the

Trenhand last year, unexpectedly turned down MuZ's request. The

state bad previously reserved such

large sums for companies employ-ing four times MaZ's 250 workers.

noted Mr. Sagurna, the spokesman

'We couldn't do it alone," he said,

plan a failure, bells went off in

Bonn, which knew that MuZ's coi-

lanse would send shock waves throughout a region already devas-

tated by deindustrialization. Jo-

adviser to Chancellor Helmnt

hannes Ludewig, a senior economic

When Saxony declared the aid

pany's spokeswoman.

slashed its losses and won an award for innovative product design, had been counting on the state of Saxony to guarantee the lion's share of a 32.6 million DM loan to finance a impossible for them to stay affoat. move to a new production site al-The IWH economics research insti-ready under construction. "We'd tute in Halle, in a June report, said checked everything a million times there was reason to fear a "deinand were sure we'd get the guaran-

'We're getting more and more companies

that weren't ready for the free economy

when they were privatized by the

Michael Sagurna, chief spokesman for the state of

after a heated, hastily arranged meeting with bankers and company and state officials in Bonn. For months, MuZ, which has

While relieved at his company rescue, Petr-Karel Korous, MuZ's chairman, called Saxony's handling of the case "a lousy trick."

Mr. Sagurna denied that Saxony had gambled with MuZ's fate. "It's a company that we've been thinking about more intensively than arry other in the last two years," be said. "We're absolutely interested in seeing it survive."

But, be added: "We said 'no' in order to force others into action and our wager paid off."

Peter Dittrich, a consultant to Atlas, a mini-Treuhand set up by the state of Saxony to salvage 140 unsold Treuhand companies, defended government intervention as a growing political necessity. There are some areas that would have 76 percent unemployment if these companies died," he said.

Mr. Sagurna cited MuZ as an example of state support with a purpose. "If you compared a Trabi with a Golf," he said, referring to East Germany's failed attempt to copy the Volkswagen people's car. was safe to say the Trabi wouldn't survive competition. But if you compare an MuZ with a western motorcycle, you would probably conclude that it's a good motorcycle that's worth building.

But Mr. Spath, of Jenoptik, ridicuted the government's plans to salvage "industrial cores" in the East. He said it was a sop to East Germans "to call everything that's left an industrial core."

Kohl, called personally to demand. Rather than nurture unpriva-an explanation and dangled the fixed East German industries back Rather than nurture unprivaprospect that Bonn would come to competitive health, which is no through where Saxony would not. " market success, the

Impending tragedy in Sarajevo G7 accord still in doubt The ailing airline industry Moscow-Tokyo relations Russian economic reforms

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Guit States, Assa, Contral e South America	nd s	789	_	430	235	
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SPORTS BASEBALL Thor

Parnevik Eyes British Title

Compiled by Our Staff From Dispatcher SANDWICH, England — Jesper Parnevik, having won the Scottish Open, believes he will do well in this week's British Open, if his

celebrations don't go on too long.

The Swedish golfer shot 1-over-par 71 in final round to finish with a 271 and beat Payne Stewart by five strokes Saturday. He earned \$150,000, more than he's made in any year since. turning pro in 1986. "When I play well I usually play well for a

while," he said, having avoided the need to qualify for the Open. Then he added: "The Open? I don't know. It depends on how much I celebrate. I could even miss my tee-off time!"

Stewart, the former U.S. Open champion who revealed Friday that he has an enlarged heart condition, shot 69. Gary Orr of Scotland carded 64 for one of the best rounds of the week and tied Jose Rivero of Spain at 278. Parnevik, 28, who is from Danderyd, near

Stockholm, took a seven-shot lead into the final

round and quickly put the issue beyond doubt with birdies at the first two holes.

Of the celebrations with his girlfriend Min, he said, "She doesn't play golf. That would be too much it is enough with one loony. You really so creaty playing off. There would be too much it is enough with one loony. You really go crazy playing golf. There are not too many sane people on Tour, I can tell you."

• Dillard Pruits scorched the course in sultry

Williamsburg, Virginia, with birdies on nine of his first 13 holes to vault into a one-shot lead over John Adams going into Sunday's final round of the Anheuser-Busch Golf Classic. Adams shot a 3-under 68. Lanny Wadkins,

who like Pruitt birdied the first four holes and made the turn in 30, had only one birdle on the back nine, for a 64 that put him two shots back. · With two birdies that both closed out his third round and evoked his prime, Jack Nicklaus took a one-shot lead into Sunday's last round of the 14th U.S. Senior Open.

"I would think if I play halfway decent tomorrow, I'm going to go to the British Open," he said Saturday. "I don't want to be playing badly. If I'm backing it around, I don't want to go over there and take a spot from a young kid. That's not right. But if I'm playing well and I can be competitive, then I want to go."

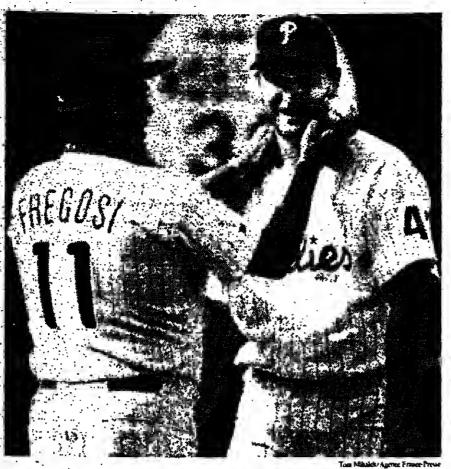
Nicklaus, 53, who has not won an official event since this championship in 1991, shot 4-under-par 67 at in Englewood, Colorado.

Dale Douglass, the 1986 champion who with

six birdies shot 68, was in second place. Second-round leader Chi Chi Rodriguez, plagued by three bogeys in a row starting at the 13th hole, fell back, and Isao Aoki, who was a stroke behind Rodriguez, had even more trouble as his vaunted putting stroke deserted him.

• Karen Lunn, 27, who was born in Australia

and lives London, rolled in a 10-foot putt for eagle on the closing hole of her third round and was tied with Missie McGeorge entering the final round of the Youngstown Warren LPGA. Classic in Howland, Ohio. (Reulers, AP, AUX).



Pitcher Tommy Green got a warm welcome from the Phillies' manager, Jim Fregosi, after an 8-3 victory over the Giants. Mickey Morandini hit a grand slam bomer to help Green.

Thomas Lifts Chisox Past Orioles

Frank Thomas hit two homers and drove in five runs and Jack McDowell became the America League's first 13-game winner Sunday as the Chicago White Sox beat the Orioles, 11-5, in Baltimore, Bo Jackson had three RBIs and

Ozzie Guillen also homered for the White Sox, who reached the All-Star break atop the AL West for the first time since 1984.

Thomas hit a three-run homer in the first inning and a two-run drive in the seventh, giving him 20. Mc-Dowell, Chicago's other player in Tuesday's All-Star game, allowed five runs and 10 hits in 7h innings. McDowell (13-6) struck out four

and walked two in ending a person-al two-game losing streak. Roberto Hernandez got the last five outs. Chicago ruined starter Jamie Moyer's 17-inning shutout streak four pitches into the game. Steve Sax singled on a 1-0 pitch, Craig Grebek got a bunt single and Thomas fol-lowed with his 19th homer.

Baltimore closed to 3-2 in the fourth when Harold Baines walked and Cal Rinken hit his 12th homer But Chicago added two runs in the fifth when Mayer walked the bases loaded with two outs and Jackson lined a two-run single to left.

Thomas's second homer and a

in the seventh, and Guillen's tworun hamer highlighted Chicago's his 13th, after singles by Hamilton three-run righth. Baines homered, and Robin Yount off Willie Banks Over five innings and reliever Greg Harris escaped a no-out, bases-Brady Anderson hit a run-scoring single in the bottom half.

Rangers 11. Blue Jays 6: Ivan Rodriguez, Julio Franco and Dean Palmer hit rao-run homers to power Texas to a sweep of the fourgame series in Toronto.

The victory was the Rangers' eighth in nine games, while the loss

AL ROUNDUP was the 10th in 11 games for the

Blue Java Charlie Leibrandt beat the Blue Jays for the first time since May 5. 1987, allowing six runs on 10 hits

over 6m innings. Brewers 5, Twins 4: Cal Eldred won for the first time in three weeks and the Brewers won a series for the first time in a month, beating Minnesota behind Kevin Reimer's three-run homer in Milwaukee.

Eldred, winless in four starts, allowed seven hits as the Brewers won three of four in the series between last-place teams. He was replaced by Jesse Orosco after allow-Thornas's second homer and a ing a leadoff double by Kirby sacrifice fly by Jackson made it 8-2 Puckett in the eighth.

In games played Saturday: Tigers 9, Royals 8: Dan Gladden hit a grand slam and Tony Phillips a two-run single, offsetting had four Kansas City homers as visiting Detroit won.

Phillips's single off Bill Sampen capped a three-run seventh inning and put the Tigers back on top 9-7 after Kansas City had scored five in the sixth to take a 7-6 lead.

Rangers 10, Blue Jays 7: Dean Palmer drove in five runs and hit his 20th home run to guarantee Texas its most successful road trip in 14 years.

The Rangers, 8-2 with one game remaining on the trip, hadn't won eight games on a trip since Septem-

Orioles 6, White Soy 0: Fernando Valenzuela allowed Chicago only two hits in eight innings in Baltimore, and Chris Hoiles homered for the fourth time in four games and 10th in 20.

Valenzuela struck out three, walked four and extended his string of shotout innings to 23. Cal Ripken of the Orioles got his 2,000th career hit, a single in the

loaded jam by striking out the side as Boston won in Oakland. Brewers 5, Twins 4: Greg Vaughn lined a bases-loaded single

with one out in the ninth to drive in the winning run as Milwaukee scored twice in the inning to bear visiting Minnesota. Angels 4, Vankees 2: In Ana-heim, California, Russ Springer got

his first major-league victory by holding his former team in check for 51/3 innings as California pre-vented New York from moving into a tie for first in the AL East. Mariners 7, Iodiaos 6: Jay Buhner homered to center with one out in the ninth to give Seattle the

victory over visiting Cleveland. Canseco Has Surgery

More than a month after his major-league pitching debut, the Texas Rangers' outlielder, Jose Canseco, underwent what doctors said was

successful surgery on his right el-how, the Associated Press reported. Canseco will be out for the rest of the season, but should be ready for spring training the Rangers said. The surgery was performed Friday in Los Angeles by Frank

Jobe, the Dodgers' doctor.

Giants Rout Phillies to Win Matchup of Leaders

One Fence Later, Cubans Have Lost Another Pitcher

Compiled by Our Staff From Dispatches BUFFALO, New York - More political intrigue

has infiltrated the World University Games. . Two years to the day that one of his baseball-playing countrymen defected, a Cuben pitcher disappeared Saturday, minutes before his team was to play Taiwan at Sal Maglie Stadium in nearby Niagara Falls. Edilberio Oropesa, 23, left the team before the game.

according to Cuba's assistant coach, Dimnas Rene Bello, by climbing a 10-foot (1-meter) fence and getting

into a blue car that sped off.

Neither Bello nor the U.S. Immigration and Naturalization Service could confirm that Oropesa was at-

tempting to defect.

John lingham, district director for the service, said Oropesa had not contacted police or immigration au-

thorities to seek political asylum.
"What can we do about it?" Bello said. "We'll still win the gold, anyway. These are things that happen."
These are the first World University Games to be staged in the United States. Cuban teams often play in

this country, however, and only one baseball player, René Arocha, now pitching for the St. Louis Cardinals, has defected during an American visit. Arocha did so in Miami on July 10, 1991. (AP, Reuters)

Barry Bonds hit n two-run double, giving him nine RBIs in the series, and the San Francisco Giants best the Phillies, 10-2, on Sunday in Philadelphia 10 take three games in the matchup of division leaders

San Francisco had 41 runs and 68 hits in the four games, including 18 hits Sunday. Steve Scarsone subbing for the injured Matt Wil-liams, was 10 for 19, including four hits and two RBIs on Sunday. Royce Clayton and Dave Martinez each drove in two runs.

An RBI double by Martinez and Clayton's two-run single put the Giants ahead 3-0 in the first. Darren Daulton hit an RBI groundout in bottom half, but San Francisco boosted it to 6-1 in the fourth on Bonds' two-run double and an RBI single by Martinez.

John Kruk hit his ninth homer in the fifth. The Giants scored four in the seventh on Scarsone's two-run double, Paul Faries's RBI triple

and Darren Lewis's run-scoring gal and two relievers combined on tive losses with 26, gave up four hits single.
Pirates 3, Reds 2: Rob Dibble

walked pinch-hitter Don Slaught with the bases loaded in the ninth inning, giving Pittsburgh the victory over visiting Cincinnati.

Dave Clark and Jeff King sin-gled off Jeff Reardon, Kevin

NL ROUNDUP

Young struck out trying to bunt, and pinch-hitter Tom Foley reached based on Reardon's field-ing error, loading the bases. Dibble relieved and walked Slaught on five

Rockies 4, Cardinals 1: Armando Reynoso allowed five hits in sevenplus innines as Colorado won in St. Louis and kept the Cardinals from moving up on Philadelphia in the

St. Louis could have moved four games behind the divisinn-leading Phillies, who lost to San Francisco. Astros 10, Cubs 1: Mark Portu-

three-hitter, and Eric Anthony hit a three-run homer in a six-run sixth three runs in visiting Los Angeles's as Houston Astros won in Chicago. five-run eighth. He left without a Portugal allowed one run and two

in seven-plus innings. Tom Edens finished the eighth and Doug Jones pitched a one-hit ninth. Expos 5, Padres 4: Marquis Grissom drove home the go-ahead run with a disputed infield hit in the

hits, struck out four and walked five

eighth as Montreal beat visiting San Diego for a four-game sweep. In games played Saturday: Phillies & Giants 3: Mickey Mor-Phillies & Giants 3: Mickey Mor-andini drove in a career-high five lordan went 4-for-4 with a two-run runs with a 30-shead single and a grand slam as Philadelphia beat

visiting San Francisco in the matchup of division leaders.

Mets 7. Dedgers 6: Brei Saberhagen gol his first victory over a nonexpansion team this season, but

not before New York survived shaky relief pitching.

Anthony Young, who holds the major-league record for conseru-

to as many patters and allowed

victory, or a loss.

Marlins 5, Braves 2: In Miami, Alex Arias drove in three runs and Florida snapped a seven-game losing streak by beating All-Star Tom Glavine and Atlanta.

Expos 3, Padres 2: Moises Alou walked with the bases loaded and one out in the ninth to cap a tworun rally off San Diego's Gene Harris in Montreal.

home run and Mark Whiten added a three-run homer as St. Louis ended visiting Colorado's longest-ever

victory string at four.

Astros 4, Cubs 0; Astros 5, Cubs
2: Pele Harnisch pitched his first career one-hitter in the opener and Luis Gonzalez drove in six runs. including two homers, in the donbleheader as Houston earned the

sweep in Chicago.

Reds 10. Pirates 7: Joe Oliver and Gary Varsho each hit two-run homers as Cincinnati spotted the Pirates a five-run lead in the second inning, then rallied.

■ Surgery Set for Smiley

John Smiley, the Reds' \$18 million free-agent disappointment. will undergo arthroscopic surgery in two weeks to remove a bone spur from his left elbow it is uncertain how long he will be unable to play. Smiley, 3-9 with a 5.62 ERA in

18 starts, was booled in Cincinnati during his last start. July 2. • The Cardinals' first baseman, Gregg Jefferies, was added to the National League All-Star team on

25

Saturday, taking the spot of the injured San Francisco second baseman Robby Thompson.

Tim Wakefield, the knuckle-baller who almost pitched Pittsburgh into the World Series last

year as a rookie, was demoted to Class AA Carolina as the Pirates

retooled their pitching staff.

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Prost Storms to a Record 50th Victory

SILVERSTONE, Eogland — Alain Prost of France became the first driver to win 50 Formula One races Sunday when he stormed to victory in the British Grand Prix and increased his lead in this years' championship standings.
Prost was handed the lead on lap 42

when his Williams Renault teammate, Da-mon Hill of Britain, crawled to a halt with smoke and flames coming from a blown engine. The lap before Hill had set a lap

From that point. Prost. a three-time world champion, effectively had only Michael Schumacher, io a Benetton Ford, to worty about,

The German cut Prost's lead to 3.4 seconds with 10 laps to go, but Prost won by 7.660 seconds.

This is not the way I wanted to wio my 50th Grand Prix." Prost said. "I know the British crowd were disappointed for Da-

mon. I would like to have won the race in

different circumstances.

Ayrıon Senna of Brazil, another former three-time world champion, seemed head-ed for third place in a McLaren Ford before he slowed to a halt oo the final lap

and placed fifth behind Riccardo Patrese, in a Benetton Ford, and Johnny Herbert in a Lotus Ford.

It also was another disastrous day for Senna's rookie teammate, Michael Andretti of the United States.

The former Indy car champion again failed to get past the first bend, sliding off the track after passing two cars in a fast

Prost, who has won six Grand Prix this season, now holds a 20-point lead in the drivers' championship. He has 67 and his nearest challenger, Senna, has 47. In an eveotful 59 laps at Silverstone,

Hill and Senna both made stunning starts, darting past Prost, who had the pole posi-tion, and Andretti slid off at the first bend trying to overtake on the outside. "It was actually my best start of the season," he said. "But everybody went on

the inside and I decided to go and try and get through on the outside. They were going too fast and they all came really high on the bend and it was me who went on to the marbles. And that was it."

problems overtaking Senna in the early Prost was first to get past, on lap 7, and

Schumacher made it two laps later.
It then became a Williams Renault duel between Hill and Prost, with the Frenchman cutting the Englishman's lead to less than a second by lap 37.

But a safety car came onto the track as Luca Badoer's BMS Lola Ferrari was being hauled off, and the drivers still on the track, mable to overtake, closed up.

When the safety car left the track, the Hill-Prost battle continued until Hill's engine blew

The disconsolate English driver, whose world champion father, Graham Hill, oever woo the British Grand Prix, clambered out of the car and leaned against the barrier with his arms folded.
"I just feel empty really," Hill said. "I

ing more than anything. You do everything right. You do your job. You do everything you possibly can to make it happen and them something else goes

seconds, averaging 141,674 mpb (228,002 "I knew his problem." Prost said. "I was wondering if he was putting too many revs

Tracy Wins Cleveland Prix

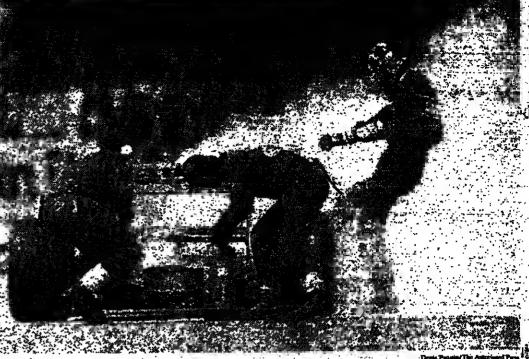
Paul Tracy slipped past Nigel Mansell on the 15th lap and led the rest of the way in the Cleveland Grand Prix on Sunday. outrunning his Penske teammate Emerson Fittipaldi and Mansell for his second canear Indy Car victory.

Tracy had won the pole but lost the advantage to Mansell immediately, while several cars farther back in the field collided on the hairpin turn at the start. No serious injuries were reported.

After a five-lap caution flag was lifted "I just feel empty really," Hill said. "I Tracy soon regained the lead from Mansell don't know how else to put it. Its infuriat- on that same hairpin turn and led for the rest of the 85-lap race to win by 18.09 Mansell, the IndyCar points leader en-

tering the race, was hampered by a sprained right wrist sustained when he fell Hill opened up an eight-second lead

The lap before he came a halt, Hill had on the steps leading to a media interview while Prost and Schumacher hoth had posted a lap record of 1 minute 22.515 trailer Saturday.



Damon Hill kicks a tire while others put out the flames after his car blew an engine when he was in the lead.

SCOREBOARD

Major League Standings

(Through Sofurday's Gam AMER) CAN LEAGUE

Pct. 557 552 545 540 512 460 424 .518 .506 .504 .494 .494 .494

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Friday's Line Scores

Texas 900 082 200-4
Taraata 900 082 110-2
Pavilk Lellerts 171, Schooler 181, B Pavili, Lelierts 171, Schooler 181, 8. Potter-son 181, Henke 181 and Rodriguez: Statile-rovre, A. Letter 111. Elchhorn 191 and Barders. W—Pavilih. 5-4. L.—Slattlemvre. 5-7. Sv—Henke 1161. HR—Texas. Palmeiro 1161.

Sv—Henke 1161, HR—Texas, Painteiro 1161.
Chicago 300 866 003—6 16 1
R. Batton, Schwarz (a), Thiopen 161, McCos-kill 181 and LoValliere; McDonold, Poole 17), Petinington 191, Frohwirth (9) and Holdes, W—McDonold, 54. L—Batton, 1-5. HRS—Battimore, Holles 1171, Segui 15), Allagaratic 151, Allagaratic 152, Allagaratic 153, Allagaratic 154.

Imore, Holles 1171, Segui 15),
Milaresatz 249 406 000—18 15 8
Milareultee 920 208 110—4 14 2
Guardodo, Willis 141, Trambley 18) and
Harper; Novarro, Mayser 141, Llord 161, Austrial 171 and Nilsson, W—Willis, 2-0, L—Navarro,
5-4, HRS—Minnesola, Wintheld 112), Milavoukee, Reimer 1121, Surholf (1), Nilsson 121,
Defroit 966 900 226—18 11 2
Kansas City 118 200 901—5 14 2
M. Leiter, T. Bollon 141, Bergman (41, Hementral 191 and Tetriteron; Marcy, Gardon (1),
OliPino 161 and Mayne, W—Bergman, 1-0,
L—Honey, 5-2, HR—Detroil, Fryman (111,
New York 100 618 386—3 72 1

DENNIS THE MENACE

lay (21), 4R3—Qokland, Neel 2 111), Alorete (3).
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Seattle 104 909 10: 155—4 16 4
Seattle 104 909 10: 155—4 16 4
Seattle 104 909 10: 155—155 10: 155 Seattle, Blowers 14). NATIONAL LEAGUE

902 906 900-2 5 1 210 610 00x-5 9 1 Drübek Osung (7), D. Jones (9) and Servels;
Margan, Mvers (9) and Wilkins W.—Margan, 49, L.—Drübek, 2-9, 3-4-Mvers (27), 1455--Housian,
Bagwell (14), Chloosa, Grace (9),
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Pitisbursh 101 418 015-4 9 1
Browning, Spradlin (7) and Oliver; Welk,
Johnston 16), Bellinda (9) and Skught,
W.—Wolk, 16-4 L.—Browning, 6-4, 5-4-Bellinda
(17), HR.—Pitisburgh, Garcial (4),
Atlanka 20 616 619-6 7 8
Florida 090 166 000-1 5 1
Smiltz, McAlichael 191 and Olory; Bowen,
We-Smaltz,6-7, L.—Bawen, 4-7, HRS—Allanta,
Justice (19), Gant (20), Drobek, Osuna (7), D. Jones (0) and Serval-Margan, Myers (9) and Wilkins, W. Margan,

Westmaria (a), R. Rodriguez III and saminola. Westmaria (a), R. Rodriguez III and saminola. Justice (19). Gant (20). Son Olego 968 168 866—1 2 8 Marineol 42 800 664—4 11 0 TL Worrell, Taylor (41, P. A. Martinez (4), Etiles (17) and Generi, Notholo, and O. Fietcher. W.—Mobriolz. 5-5. L.—Worrell, 9-1 HRS—Mopriros, Alou 2 1131. Berry (a). Los Angeles 912 106 866—1 1 1 New York 910 166 866—2 9 8 Hershiser and Platze Transon, Draper 191 and Hundley. W.—Hershiser, 7-8. L.—Tanana. 4-8. HRS—Los Angeles, Platze (11), Sharperson (2). Son Francisco 472 600 665—15 28 8 Politodelphia 600 202 211—4 13 8 Black, J. Brantiev (71), M. Jockson (6), Rishell (19) and Manwarding, McNostrare (77; Rishell (19) and Manwarding, McNostrare (77; Rishell (19) and Manwarding, McNostrare (17); Rishell (19) and Paris (19). M. Williams 19) and Paris (4). Hillows 19) and Paris (4). Hillows 19) and Paris (4). Placeta, R.4. HR—Son Francisco, Scorsone 11), W. Clark (71, Philodelphia, R. Jordan (4), Chamberloin (8), Prott (21).

Colorado Dez est 663-5 18 8
51. Loeis Dez 161 110-4 1
Parrett Shaperd (7), Warret (7), Ma, Maore
18. Halmes 191 and Shapter; Arocha, Marpiry (8), L. Smith (9), Guettermen (9) and
Posinozzi, W—Moore, 1-6. L.-Smit), 2-2,
Su-stolmes (8), HR3--Colorado, C. Jenes (5),
Shabeter (4) 61. I Sheafter 141. St. Louis, Zelle 12).

Saturday's Line Scores

AMERICAN LEAGUE 429 603 010-10 200 711 126-7 m. Wroteside (5). Letterts 14), Sci er 18), Henke 19) and Petralli; Henthers, Leffer (2), Cox (6), Timlin (7) and Knorr, M-Lefforts, 2-7. L.—Honker, 11-4. Sv—Honke (17), HR3.—Texas, Gorzalez 123), Poinner (20). Toronto, White 111), Glerud (15), Sorragou 110), Chicago 980 989 989 989 10 110, Chicago 980 989 280 2 1 50.11mars 980 218 932—3 7 8 Averaz Hernandez (19) and Kortavico: Yestermaist, Williamston (2) and Malaist, M-Milars, ierzuela, Williamson (?) and Hailes, W—Vo-Ienzuela, 47, L—Alvarez, 5-5, HR—Baltimore,

Holles (10). Hollas (10).
Defruit 198 491 398—7 13 8
Kassas Chty 161 605 100—6 11 0
Wells, Knudsen (6), MacDanald (9), Henneman 191 and Krauter: Rasmussen, Brawer 151, Sampen 111, Pichardo (7) and Mactoriane, W—Knudsen, I-1. L—Sampen, 22.
Sv—Henneman (14), HRS—Defruit, Gladden
151 Kranser (1), MacRanalde MJ, Jaurer (9). 15) . Kansas City, McReynolds 14), Jayner (9). Gaetti 13), Hight (7).

Boston Dec 122 411—5 11 6
Oakland 908 608 600—6 6 2
Sele, Harris (4) and Melvin, Pena (9);
Downs, Soever 191 and Stainboch, W—Sele.20. L—Downs, 2-1. Sv—Harris 121.
Milmesoft 628 600 602—4 10 6
Milmesoft 628 600 602—1 12
Erickson, Casion (4), Aguilero (9) and
Harper; Mirenda, Austin 141, Fetters (7),
Harry (8) and Nilsson, W—Henry, 2-2 L—Aguitera, 1-1. HRS—Milmesoft, Winfield 112).
Milmoukee, G., Voushn 119.
Cleveland 980 201 380—4 18 2
Seattle
M. Claris, M., Young 141, DiPata 161, J. Hernander 171, Hormolon 181, Bosio (9) and Valle,
W—Bosto, 3-4, L—J. Hernandez, 1-2.
HRS—Seattle, Vizual 117, Bunner 1171.

Nelson (71, Hormolon 18), Bosio (9) and Volle.
Vi-Bosia. 3.4. L.—J. Hernandez, 1-2.
HSs-Scattle, Vizauel (3), Butner 1171.
Maw York 966 611 606—2 9 0
Colifernia 186 618 61x—4 13)
Konnieniecki, Howe 18), B. Alunaz, 18) and
Nokes, Sharley (41; Springer, K., Fotherson
141, Butcher 16), Frey (9) and Ayers, Tingley
191, W-Springer, 1-3, L.—Kamieniecki, 3-3,
Su—Frey (10), HR—Collifornia, Salmon (17).
MATCHINAL TRABILE

8v—Frey (10), HR—Collifornia, Solmon (17).

NATIONAL, LEAGUE
Los Angeles 80 60 651—4 11 8
New York 50) 000 41x—7 7 8
Astocio, Nichols 121, Trilicek (4), McDowel)
(8) and Piszzo; Solberhosen, Young (8), Fronca (8) and Hisrofley, W—Solberhosen, 5-7, L—Astocio, 7-5, Sv—Franca (4), HRS—Los Angeles, Walloch (10), New York, Burmitz (4), Hundley (6), Sus Francisco 129 600 600—3 7 1

Hunder 18).
Sas Francisco 129 880 686—3 7 1
Philadelphia 129 881 685—8 12 8
Burkett, Ropers 16), Righett (8) and Manworlnez Greene, West (7), Anderson (8), Willioms (9) and Doulton, W—Greene, 11-2,
L—Burkett, 15-3, H62—Philadelphia, M.
Thompson (3), Margandini 12),
First Germs

Second Garbe
200 e99 201—6 32 8
Chicase 800 e92 864—9 6 1
8. Williams, Edena (7). Osuna 18), X. Hernandez 19) and Toubensee; Gu;mon, Somian
17). Assenmacher (7). Bourlish (9) and Lota,
Williams 10). W—8. Williams 2-2. L—Guzmon
7-7, S.—X. Hernande; (4), HR—Houshon, Gonniler (11).

Affords 1st 808 808-2 9
Florido 878 208 825-5 11
Glovine, McMichael 101, Wohlers (0) 6
Olson; Armstrone, Klink 17), Harvey 101 on
Santiopa, W-Armstrone, 6-9, L.—Glovine Willetunsi, Ge. Harris (1) and Geren; Fo sero, Shaw lei, P. Young (1) and D. Fletche W.-P. Young, I-d. L.—Ge. Harris, 42 HR.—Sc

W-P. Young, I-B. L.—Qe, Harris, 4-2. HR.—San Olego, Flantier 1141. Colorade 940 201 980—3 8 3 51. Lauis 998 528 928—9 12 8 8. Henry, Shepherd 141, Rattin 151, Fredrich-son (7) and Owens; Goborne, Givaries 191 0 and Paynazzi, W—Osbarne, 6-1, L.—B. Henry, 2-8. HRs.—Colorado, Galerrogo 1131, Haves (12). St. Lauis, B. Jardon (31, Whiten (11). Clackanati 922 922 331—18 19 0 Pittsbarth 98 989—7 8 1 Belicher, Service (4), Dibble 191 and Oliver; Tornita, Mestendez (3), Ballard (4), Wagner (7), Otho 191 and Stought, W—Service, 1-9, L.—Wagner, 4-4. Sv—Olibble, (12), HRs.—Cin-clanati, Oliver 101, Varsho (11).

Schedoy's Results Hiroshima 4 2. Chunichi 1, 12 juniost Yemluri 1 Sandor's Results Hiroshima 3, Yakult 2

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Quaday's Results Latte 2, Selbu 1

Hanshin 2 Yomfuri 8 Chunich) 4 Yekshama 2

Nippon Ham 5, Kintetsu 4 Orix 4, Doiel 2

AUTO RACING **British Grand Prix**

Results Soudary from the \$.226-kilometer (1.247-adile) Silvershoe circuit: 1, Aloin Prost, Prones, Williams Renoutt, 1 hour 25 minutes \$1.29 seconds (everage speed 71.639 kph/134.215 mph); 2, Michael Schumacher, Germony, Benefton Ford, 7,66 seconds behind; 3, Riccordo Pariese, lidy, Benefton Ford, 1 minute 17.482 seconds behind; 4, Jahnshert, Britan, Latus Ford, 1:18.47 behind; 3, Avrian Sena, Brock, McLaron Ford, one kap behind.
4. Deceth Wornleic, Britain, Fortwork Mus 4. Derek Warwick, Britain, Fastwork Mu-gen-Handa, one kap: 7. Mark Shindell, Britain,

Lister Rengull, one lost 8. J.J. Lettis, Finland, Souter, one lost 9. Jean Alest, France, Fer-rari, one lost 10. Rubens Barrichella, Brazil, Jordan Hort, one lost. Orivers' Standings: 1, Prest, 67 points: 2, jenne, 47: 3, Schumocher, 30: 4, Damen Hill,

Senno, 47.3, Scharlocher, 37.4 Demar Hille Britain, Williams Renauli, 28: 5, Patrese, 9. 4, Martin Brundle, Britain, Usher Renauli, 9:7, Herbert, 9:5, Blundell,6; equal 9, Lehka.5; Christian Filipaidi, Brazil, Minardi Ford, 5. Constructors' Standines: 1, Williams Re-noull 95; 2, McLaren Ford St. 3, Senettor Ford 37; 4, Lister Renoull 15; 5, Lotus Ford 18, 4, Ferrariti; 7, Milnord Ford? 2, Souter 6; 9, Larrousse Lamborablel 2: 10. Footwork Mr.

CRICKET Austratio vs. Ireland chardoy, le Dublis, Ireland

Australia: 36)-3 dec. (47 overs) reland: 87 (42 overs) Australia won by 272 runs.

CYCLING Tour de France

RESUMT SOURCES FROM THE SEVENT SINCE IN THE STREET TO THE STREET TO THE STREET TO THE STREET THE ST

teralo. 2 seconds behind: 5. Leanando Sierra. Venezuelo. 26, 3. 6. Phil Anderson. Austrolia, Motorala, 22; 7, Bruno Censhiolia, Ilohy. Arlasien. 2; 8. Rolf Aidag, Germany. Telekom, 2:26; 9, Jeon-Pierre Beurgeol. Franco. Chazal. 2:26; 10. Morto Chaellial, Yoly, GB-MG. 2:29, Results Sunday from the eletits stage. a 154-hiomater. (115-mile) stretch from Challons-sor-Marse to Verdanz. I. Lance. Armsfrong. U.S. Motorola. (Nours. 22 minutes. 22 seconds; 1 U.S. Materola, 4 hours, 22 minutes, 22 seconds; 2. Raul Alcale, Mexico, WordPerfect, some time; 3. Ranon Pensec, Pronos, Novemali,

time; 2, Ranon Panaco, Pronce, Novemoli, s.1.; 4, Dominique Armouid, Fronce, Cottoromo, a.1.; 2, Gionocarto Perint. (toty, ZG. 1 second behind; 6, Frederic Moncossin, 1 seconds behind; 7, Morio Cipollini, 1 toty, 14 seconds behind; 8, Frederic Moncossin, Frederic Moncossin, Frederic Moncossin, Frederic Moncossin, Grand, Moncolin, 3, 1, 5, Steve Bouer, Canada, Moncolin, 3, 1 Motorolo. 2). Overell Steadinss; 1, Museum, 54 hours. 13 minutes. 15 seconds: 2, Melio. 35 seconds be-hind: 3, Chollini, 1:07: 4, RHs. 1:11: 5, Centi-

iciro, 1:32. 6. Wilfried Nellssen, Belgium Novembil, 1:35;7,Sciondri,1:49;8.Johan Bruyneel, Begiaita, 1:32. Hum. ONCE. 1:571 9. Louren Johanna Braynest Sec-lum. ONCE. 1:571 9. Louren Johanna France, ONCE, 2:11; 10. Zenon Jeakula, Pe-land. GB-MG, 2:20.

211115

SWEOISH OPEN In Boatost, Sweden Supples, Semittands Horst Skott, Austria, def. Curtation B strom , Sweden, (5) 6-4 6-6; Ronold Age

Skoff det, Agenor, 7-5, 1-6, 6-9. SWISS OPEN

Is German
Simins, Semitinais
Karel Navocek (2), Casch Resublic def.
Thomas Muster (2), Austria, 6-2, 7-6 (7-5);
Seroj Brugero (1), Spain, def. Maro-Kevin
Goeliner, Germany, 5-2, 6-8. Bruguero def. Novocek 64 64. TORNEO INTERNAZIONALE in Potermo. Sicily Stories, Semimols

Clu Tarabini (57. Argentina, 7-6 (7-8), 6-1; Mary Pierce (1), France, def. Sandra Cechini (3), 1toly, 6-2, 6-2.
Finel

Bobkova det. Pierce, 6-3, 6-2.
HALL OF FAME CHAMPIO

In Newport, Rhade Island Men's Singles, Semificals Javier Franc (3), Argentine, def. Luts Herrere (2), U.S., 6-3,4-); Grey Rusedijki, Carado, de L.A. lex Antonitisch, Austria, 7-6 (7-4), 6-7 (7-Remark Singles, Semilled Reactyn Felchant-Nideller, South del. Betsy Nogelsen 6-2 6-4.

Scores other Sotherdon's final round of the dirt 70k,800 champlenship of Glenangies, Scollord:
Jesper Pornarik, Sweden, 64-64-70-71-27:
Payne Streven', United States, 71-69-67-69-26.
Gary Orr, England, 79-73-72-64-278
Jane Rivero, Socia, 77-64-68-67-278
Poul Way, England, 69-78-78-68-779
Sam Terrance, England, 73-65-77-70-29:
Christy O'Control 1r., Irreband, 71-78-70-70-28:
Roser Chapman, England, 73-78-78-78-282
Mark Ros. England, 73-78-68-78-282
Gary Evans, England, 67-68-73-73-282
Sondy Lyte, England, 73-47-69-73-282 FOOTBALL

GOLF

SCOTTISH OPEN Scores other Sotherday's final round of the

Canadian League

PF PA Pts 30 14 2 32 20 2 Brit Omb

Schmitzy's Result 30. Socroments)4 30. Toronto P

SOCCER CONCACAF, GOLD CUP Grove A

TRANSACTIONS

MASEBALL

BALTIAGRE—Optioned Poul Corey, first begemen, to Rochester, il., Activated Sterman Counts, outfielder, from 15-day (Soobled Rst. CLEVELA NO—Outrishted Poul Abbott, pitcher, to Charlette, It. Rachited Jeff Mults, Pitcher, from Charlotte.

KANSAS CITY—Optioned Bill Sommen, others to Pound to B. Described Fortone Rariable to Pounds A. B. Described Fortone Rariables to Pounds A. B. Described Fortone Rariables to Pounds A. B. Described Fortone Rariables to Pounds A. B. Described Fortone Rariables. KANSAS CITY—OPERIOD by pricher, to Omoho, AA. Recalled Enrique Borsos, pitcher, from Omoho.

OAKLAND—Recalled Julia Briscoe, pitcher, from Humbaville, St., Released Storm Dovis, pitcher.

TEXAS—Sent Jeff Huson, infletider, to Oklohomo City. AA. on medical rainab assistances.

Hettenel Langue HOUSTON--Ontlaned Rick Parker, aut-elder, to Tucson, PCL. Recalled Shane Reyn-

Relider, to Tucson, PCL: Reconsed Strate restricted, pitcher, from Tucson.

ST. LOUIS—Activated Ray Lankford, outRelder, from 15-day disobled list. Put Les Luncaster, pitcher, and Geronimo Pena, infleder, on 15-day disobled list. Recorded Tim Jones. httleder, from Louisville, AA. SAN OTEGO—Signed Mark Davis, pitcher. Optioned Mark Ettles, elicher, to Los to Los

SIDELINES

Agassi Fired by His Coach, Bollettieri

NEW YORK (NYT) — Since bizarre behavior and Zen moments seem to be his touchstones, it didn't come as a great surprise that Andre Agassi, in a polar twist on the usual severance methods for coach-player associations, has been fired by his longtime mentor, Nick Bollettieri.

"He's based in Vegas, I'm at the academy in Bradenton and there's a space between us," Boilettieri said Friday. "It's not like it used to be. Whether he'll ever reach his greatest potential, no one knows."

The "space" between the Florida-based Boilettieri and his star pupil. had apparently grown so great that the 61-year-old coach elected to send Agassi his pink slip by letter. Agassi has been taking his tennis questions to John McEnroe on an ad hoc basis ever since together they helped win last year's Davis Cup title for the United States.

Ondieki Sets 10,000-Meter Record OSLO (AP) - Yobes Ondieki of Kenya became the first man to run

the 10,000 meters in under 27 minutes, clocking 26:58.38 at the Mobil 1 Bislett Games Grand Prix meet Saturday.

Ondieki slashed more than nine seconds off the mark of 27:07.91 set.

Monday by countryman Richard Chelimo in Stockholm on Monday. It
was the 50th world record since 1924 at Bislett Stadium, billed as the
"world record track." Noureddine Morceli, the world 1,500-meter record-holder from Algeria, failed to break the mile record, but won the "Dream Mile" in 3:47.78,

the sixth-fastest time ever.

NHL Looks to Europe for Growth

CAMBRIDGE, Massachusetts (AP) — Commissioner Gary Bettman and Bruce McNall, the owner of the Los Angeles Kings who is chairman of the NHL Board of Governors, have set out their blueprints for taking the National Hockey League into the 21st century, focusing on TV and marketing as keys to growth. Both said on the final day of the three-day World Hockey Summit that

the league is on the verge of a from period if it can, among other things, do a better job to marketing superstars and aggressively promote its merchandise overseas, especially in countries such as Sweden, Finland and Russia that send players to the NHL. Bettiman also said the creation of a club champaonship involving NHL and European teams is possible.

For the Record

Armand Vaqueria, 42, the former French rugby international who was Armano Vapacoa, 4.2, the counter French rugoy internantonal wito was the youngest prop ever capped when he made his definit against Romania in 1971, killed himself early Stinday white playing Russian roulette in a ber in the southern French town of Beriers, the police said. (Reuters) Wearyss Bright, the French challenger, won the Irish Oaks by a half-length over Royal Ballerina to average her Epsom Oaks defeat by stablemate Intreputity, who finished fourth in Dublin.

Dino Radja, the Croatian forward, signed a three-year contract with the NBA's Boston Celtics nine divising the team announced an agreement in principle.

in principle. (AP)

Steve Robinson of Wales retained his WBO leatherweight title with a

ninth-round knockout of Britain's Scan Murphy in Cardiff. Pichet Sithangerachen of Thailand stopped South Korean challenger Lee Kyung Yun in the first round in Bangkok to keep his IBF flyweight Julio Cesar Vázquez of Argentina outpointed Venezuela's Alejandro Ugueto to keep his WBA junior middleweight title in Tucaman, Argenti-

WELL, BEST NOT TO THINK ABOUT IT ! IF YOU STAY! HEALTHY, YOU CAN EALDY DAYS LIKE THIS WHEN YOU

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CALVIN AND HOBBES

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WIZARD of ID

JUMP JUMP

JUMP JUMP JUMP

CORCEOUS

MORNING.







SPÖRTS CYCLING

Eydelie And Judge **Meet Again**

Marseille Player Requested Session

VALENCIENNES, France Jean-Jacques Eydelie, the Marseille soccer player at the center of the match-rigging allegations, at his own request met Sunday with the investigating judge as the case took another surprising twist.

Eydelie, named by three Valenciennes players as the man who offered them a bribe to throw a French league match on May 20, has maintained his innocence and did not change his story in a 61/2hour confrontation with his accusers Friday in the judge's chambers.

The investigating judge, Bernard Beffy, again spoke with Eydelie for 45 minutes on Sunday but declined to comment afterward.

Judicial sources said Eydelie had requested an argent meeting with the judge on Saturday night. Beffy had questioned the player's wife, Christine, for three hours

staying with a friend in Nantes and taken to Valenciennes to see Beffy. She has asked for police protection. The public prosecutor, Eric De Montgolfier, said the story she told

Beffy on Saturday differed substantially from her husband's version and could be "decisive." Her husband, in custody since June 29, is one of five people being

investigated for corruption. The others are Marseille's general manager, Jean-Pierre Bernes; the Valenciennes players Jorge Burru-chaga and Christophe Robert, and

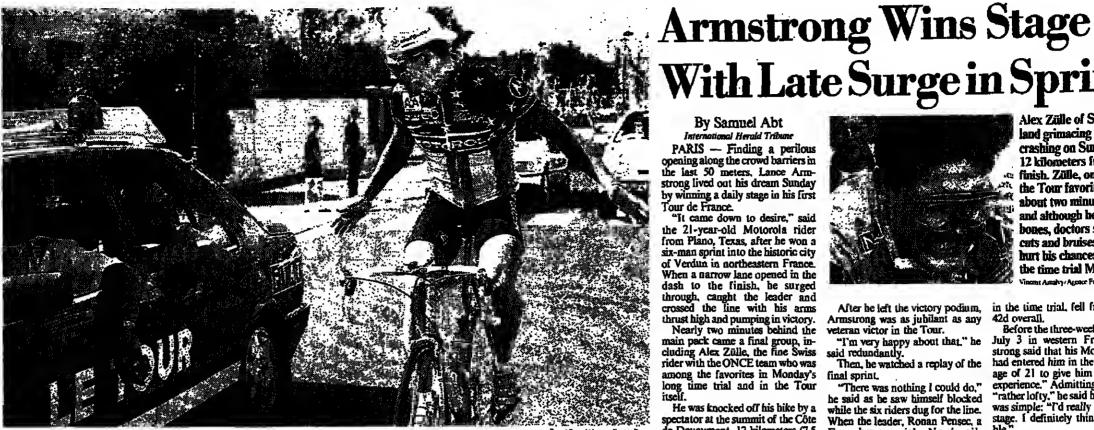
Robert's wife, Marie-Christine,

 The Polish Soccer Association stripped Legia Warsaw of the na-tional title on Saturday, citing "irregularities" during the last round of league matches, the Associated Press reported from Warsaw.

The association also took awaytwo points from the runner-up, LKS Lodz.

Newspapers have reported accusations that both teams assured their crucial victories by fixing matches, which the teams deny. -- from corruption and bribery During the last round on June 20, with Legia and LKS tied at 47

points, Legia defeated Wisla Kra-kow, 6-0, and Lodz beat Olympia



Lance Armstrong had time for a chat with Tour officials en route to Verdun before winning a daily stage in his first Tour de France.

She disappeared when her husband reported to the police last month, then was found Thursday

By William Drozdiak

PARIS - It was a crowning moment of national glory. When Olympique Marseille upset AC Milan, 1-0, to win European soccer's Champions' Cup on May 26, all of France erupted in frenzied celebration to toast the country's first major triumph in its favorite sport.

The victory seemed pure and sweet. For a brief interlude, the cynical streak so embedded in French character vanished in a spasm of spontaneous joy. Bankers. businessmen and grandes mes whooped like teenagers, honking horns and waving banners along Parisian boulevards.

The national psyche seemed to receive a spiritual face-lift. Forgotten were the worries about a deepening recession and the disenchantment with the ruling political class.

But now, a bitter sense of betrayal has crept back into French life. Even something so sacred as soccer, it appears, may not be spared

Bernard Tapie, the flamboyant rags-to-riches tycoon who owns the Marseille team and is a friend of President François Mitterrand, is The association is to meet again tunder scrutiny along with the to decide whether the title is to be awarded this year.

The association is to meet again tunder scrutiny along with the cases in France is narrower than in the toped off by Alain Boublil, the litaly, where the very basis of the postwar relationship between businers at the time. Pierre Bèrègovoy,

pean cup match six days later.

The revelations have taken the glow off France's European title starting in wonder whether the seand prompted deep soul-searching, as commentators lament the pandemic corruption that appears to he intruding into the country's most hallowed pastimes and insti-

"There have been so many scandals in the last two years that people are getting inured to it, just like will be under the close surveillance traffic jams," said Alain Duhamel, a leading political scientist. "People were already cynical about politics, but soccer was considered a sanctified domain."

Duhamei said he thought the accounts of bribery in soccer, as well as in politics, would reinforce the French tendency to reject groups and look inward for personal satis-

"You already see this bappening in the churches, labor unions and political parties," he said. "There are fewer and fewer people who practice religion or belong to political movements. They are fed up with their leaders in all walks of life."

The scope of recent corruption

French team, Valenciennes, in go ness and government has been cast into doubt by a scandal implicating could save its energy for the Euro-more than 2.500 of the country's politicians and businessmen.

But in France, more people are ries of scandals involving some of Mitterrand's closest friends and advisers may reflect a troubling appetite for greed among those who gain access to the president's inner court.

"It is now time to invent, along the lines of the Anglo-Saxon model, a civic morality where money of the law," wrote Claude Imbert. editor of the weekly magazine Le Point, "Otherwise, in not respecting itself, French democracy will lose the respect of all."

Mitterrand has always prided himself on his rectitude, but during 12 years in power he has repeatedly been embarrassed by displays of greed or shady financial schemes linked to close associates.

Roger-Patrice Pelat, a Mitterrand friend from the World War II Resistance days who died in 1989, reaped a small fortune in an insider-trading scheme involving purchases of shares of Triangle Industries, a U.S. company, by the French state-owned firm Pechiney. Prosecutors contend that Pelat was

who later became prime minister. Boubiil faces a possible two-year prison sentence.

Bérégovoy received a \$180,000 interest-free loan from Pelat in 1986 that enabled him to buy a Paris apartment. The loan did not appear in he linked to the Pechiney insider-trading scam, but it damaged Beregovoy's reputation and possibly drove him to commit suicide in March, following the Socialist Party's devastating loss in na-

Jacques Attali, Mitterrand's former senior adviser, was forced to Armstrong, sounding as if the resign from the European Bank for young American had been a profes-Reconstruction and Development last month after revelations of outlandish spending on the bank's de-

cor and his own lavish lifestyle. Pierre Bergé, chief executive of was the youngest to win a daily Yves Saint Laurent's fashion con- stage of the bicycle race, which beglomerate and Mitterrand's choice gan in 1903 and has been halted to run the Paris Opéra, has come only by world wars. The answer under investigation for allegedly was "maybe," since Henri Cornet, selling company shares for a much-who won the Tour by disqualificaselling company shares for a muchinflated value to the state-run Elf tion in 1904 at the age of 20, either did or did not win a stage, according to different histories. And now, soccer.

trial at the Lac de Madine. cle length ahead of Raul Alcala, a

Mexican with the WordPerfect team and the only rider who finished ahead of him in the Tour DuPont in the United States in "An old rival," Alcala called

By Samuel Abt

International Herald Tribune PARIS - Finding a perilous

opening along the crowd barriers in

the last 50 meters. Lance Armstrong lived out his dream Sunday

by winning a daily stage in his first

"It came down to desire," said

the 21-year-old Motorola rider

from Plano, Texas, after he won a

six-man sprint into the historic city

of Verdun in northeastern France.

When a narrow lane opened in the

dash to the finish, he surged through, canght the leader and crossed the line with his arms thrust high and pumping in victory.

Nearly two minutes behind the

main pack came a final group, in-cluding Alex Zülle, the fine Swiss rider with the ONCE team who was

among the favorites in Monday's

He was knocked off his hike by a

spectator at the summit of the Côte

de Douaumont, 12 kilometers (7.5

miles) from the finish, and lay on

his back on the side of the road in

time trial and in the Tour

Tour de France.

sional bicycle racer far longer than 10 months.
Officials hurriedly inspected the record books to see if Armstrong



Alex Zülle of Switzerland grimacing after crashing on Sunday 12 kilometers from the finish Zille, one of the Tour favorites, lost about two minutes, and aithough he broke no bones, doctors said cuts and bruises could burt his chances in

After he left the victory podium, in the time trial, fell from 10th to Armstrong was as jubilant as any veteran victor in the Tour.

"I'm very happy about that," he Then, he watched a replay of the final sprint.

"There was nothing I could do," he said as he saw himself blocked while the six riders dug for the line. When the leader, Ronan Pensec, a Frenchman with Novemail, swerved slightly to his left, a nar-row lane along the barriers opened and Armstrong bolted through.

obvious pain for almost two minutes. Despite the help of team-mates, he could not catch up once He finished the 184.5-kilometer stage from Chalons-sur-Marne to he got going again. He was bleeding from the right Verdun in 4 hours, 22 minutes, 23 seconds. The main pack was 15 seconds behind the six breakaways. elbow and favoring his right hand when he finally crossed the line. who got free five kilometers from

Though Tour doctors said no oones were broken, the cuts and Johan Museeuw of Belgium rebruises may cost him dearly Montained the race leader's yellow jerday in the first crucial stage of the race, a 59-kilometer individual time sey, but it was certainly the last time it will he worn by a sprinter as the time trial, followed by the Armstrong finished balf a hicy-

mountain stages, will turn the standings upside down. "Tomorrow it's finished for me," Museeuw said. "Sixty kilometers is too much for me to have a chance' against Miguel Indurain, the Spaniard who is heavily favored to win

another Tour championship. After Sunday's stage, Museeuw led Alvaro Mejia of Columbia by seconds, with the Italian sprinter Mario Cipollini third, another 28 seconds back.

His stage victory Sunday moved Armstrong into 12th place, 2:32 behind.

Indurain is now 3:17 behind. But lost no time to his major rivals, Gianni Bugno and Claudio Chiapnucci of Italy.

chance of taking the yellow jersey. fingerlicking good look, even.

the time trial Monday.

42d overall. Before the three-week race began July 3 in western France, Armstrong said that his Motorola team had entered him in the Tour at the age of 21 to give him "a learning experience." Admitting that it was "rather lofty." he said his main goal was simple: "I'd really like to win a stage. I definitely think it's possi-

Depending on how well he does in the time trial and then across the Alps later this week, Armstrong will continue in the race on a dayto-day basis, but is not expected to be allowed by his team to finish the Tour. The physical and psychologi-cal demands of the race are generally regarded as too taxing for a rider his age.

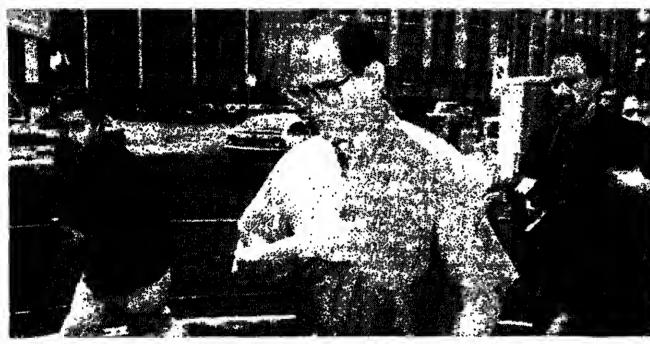
There has been no holding him back so far, though. He has con-tested some of the first week's sprint finishes, was a main force in Motorola's surprisingly high thirdplace finish in the team time trial on Wednesday and kept following breakaways Sunday until he found

the right one.
"We needed to win today," Armstrong said, citing Motorola's failure Saturday when it bad three riders in a seven-man breakaway and

could not win. The team is in its third and final year of sponsorship by the multinational telecommunications company based in Illinois and is courting other financial backers. A leading candidate is Kentucky Fried Chicken, whose representative is believed to have been riding without fanfare in one of the team's cars

the last few days. If so, he had a good look Sunday ucci of Italy.

Zülle, who would have had a the publicity a stage victory in the Tour de France generates. A



The public prosecutor, Eric De Montgolfier, leaving the court house in Valenciennes. He called Christine Eydelie's testimony "decisive."

SOCCER: Charges of Team's Bribery Make Marseille a City Under Siege

Continued from Page 1

is a way of life that is different from the rest of France."

It should be remembered that Marseille's European victory was celebrated all night throughout France. In the ensuing six weeks, however, a line of accusations has been drawn around Marseille almost inevitably, to hear some locals talk.

Three players from Valenciennes, a club that was demoted to the second division after last season. claimed that the Marseille midfielder Jean-Jacques Eydelie offered them 250,000 francs (\$50,000) to "take the foot off of the gas" in a May 20 match against OM.

The wife of the Valenciennes player Christophe Robert alleges that she picked up the money from Mr. Eydelie. Police found an envelope containing that amount in the yard of her parents' house. The French daily Le Monde reported that Mr. Eydelie's wife, Christine, told the police on Friday that Marseille's general manager, Jean-Pierre Bernès, had pressured her

"When a chub is the greatest in Prance, it doesn't need to pay another club that is the worst," Mr. Gouirand said. "It is a very craz, story; it is a very ridiculous story. I think it's a political story.

little in common with the stately

facade of the French capital. Marseille has always belonged to Sailors have always stayed here, while tourists have been more proud to visit Cannes or Antibes or Monaco farther east along the Riviera. Marseille is like the French engine room on the Mediterranean. Drug traffic has long passed through the city, site of the "French connection." The far-right policies of Jean-Marie Le Pen found

influx of foreigners. At night the professional women appear brazenly under the streetfights, arrayed like all the sidewalk statues of Paris come to life. It was husband to brihe his friends on the in this setting that Bernard Tapie. an entrepeneur and politician, rescued Olympique Marseille from the second division seven years ago.

strength here, against the steady

An OM supporter of 24, who works in an athletic bounque near the soccer stadium, finds it difficult to gauge Mr. Tapie's popularity.

An old story, he might have said. People see him as a businessman A sign near the nid port says of the first and always, he said, and so Greeks. "They founded Marseilles, they question his motivation in be-from which civilization reached the coming a Socialist government West," Over the course of 25 centu- minister and National Assembly ries, civilization passed through Marseille and continued 800 kilo-rarily forced him out of his ministemeters north, where it became set rial post last year. The national in stone in Paris. In approach and elections in March forced the Soorganization, Marseille more close- cialists out and therefore him, but ly resembles Barcelona. It shares he remains politically ambitious. He has denied claims that he

promised Valencienne's former whoever happened to be in town coach of the Corsican team Bastia, if Mr. Primorac would agree to accept the blame for the alleged Marseille scandal "You cannot say that Tapie has bad ambitions and should go away.

said the fan, who asked not to be identified. "At the same time, people say thank you again to Tapie for all that he has done with the team." "A lot of people don't really like Tapie as a man," said Mr. Lievanx, the waiter at the portside bar, "but

something for the city." lt is a city of 900,000 people who understand, essentially, that no one and is demoted to the second divipure. At the newsstands, Mr, Tapie is now bigger than ever. In an advertisement for the magazine Le Sport, a blown up photo of his face is covered by the crossing lines and

circles of a gunsight. what might happen.

Were this affair developing around a professional baseball or are no longer France, "he said, "We football team in the United States, it reject France. We are Provence."

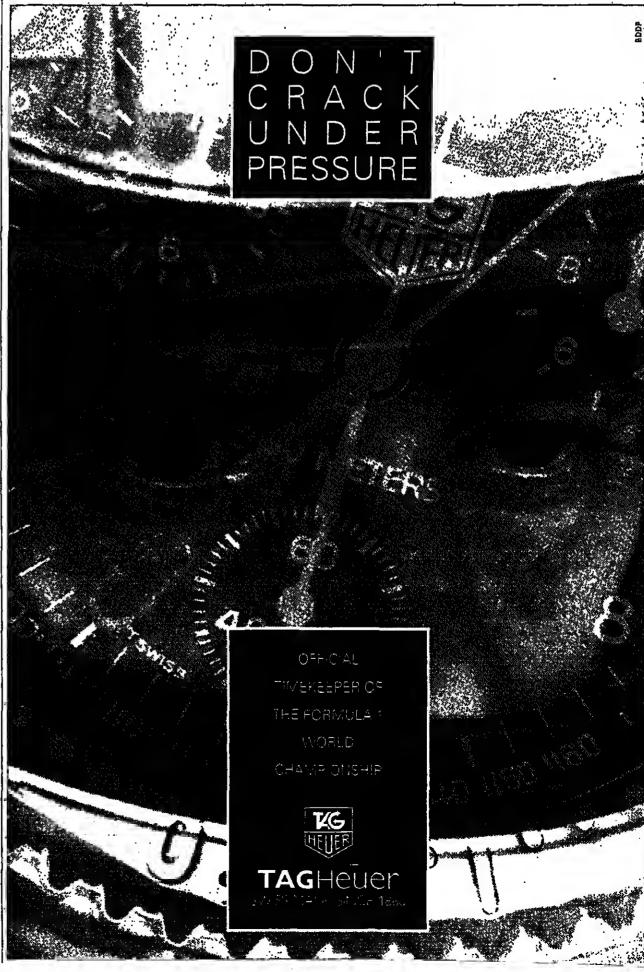
dilemma; witness the "Black Sox" haseball scandal of 1919. But European soccer is ridden with rumors of lixes in Italy, in Spain, in France.

Although it is France's secondlargest city. Marseille has the misgivings of a much smaller and more downtrodden town. And so there is a sense of community against the mean outside world. The question is not of innocence or guilt - for innocence is a falsehood and guilt coach, Boro Primorac, a job as is a relative pronouncement. Guilty in whose eyes?

"It is like a secessionary war, the South against the North," said Mr. Gouirand, a member of the "South Winners" fan club, which accepts members of all races. "In our country, the North has the political power. The North has never liked the South. They are jealous of our mentality, of our culture. We are the sunshine country, and they are the place of snow and rain. The president of the club is a leftist, and the he's the only one who is doing power of France is on the right."

How will the people react if Marsion, stripped of its titles?

"it will be a war," Mr. Gouirand said. Later he amended this; in truth, he said, he could not predict what might happen.



Today's Forecast: A Bad Hair Day

The New York Herald Tribune. The By Christine Chapman

A Japanese Woman Looks East and West

COKYO — "I wanted to be a person who could move my country and the

world. Then I realized, I am a woman and a Japanese woman can't be like Joan of Arc. So I decided to marry a person like that and support him." So speaks Shidzue Ishimoto Kato, a former member of the Diet who at 96 is the doyenne of Japanese

"Fortunately, I was given good health, a long life, and the final success of my move-ment, all gifts of the gods," she said during a recent interview in her Tokyo apartment. Kato, who in her first marriage was the Baroness Ishimoto, is the Margaret Songer

of Japan, a lifelong advocate of hirth con-trol who went to prison for her beliefs in in 1922, when Sanger came to Japan on a world speaking tour, the young baroness befriended her and was soon inspired by

ner. Sanger, a trained nurse, was espousin birth control to improve the health of mothers and children. As a new bride, the baroness had lived with her husband, Keikichi Ishimoto, among the poor mining families of the Ashio copper mines district. Seeing women working in the mines with the men and

later at home among several ill-cared-for children, she had already begun to agitate for birth control as the means of "abolishing injurious abortion, infanticide and everlasting poverty." So she wrote in her 1935 English autobiography "Facing Two Ways: The Study of My Life," reissued by Stanford University Press in 1984. This engaging story follows only the first third of her life, from her hirth in 1897 until 1932, when she went to the United States on a lecture tour, Still to come were

the drama of the war, her second marriage. the founding of her organization Tokyo Forum five years ago "to influence Japa-nese family women," and the 1988 United Nations Population Award for her work in the birth control movement in Japan. The years covered by "Facing Two Ways" detail the marriage of the young Shidzue Hirota into the noble house of Ishimoto, their years in one of the poorest districts of Japan while the baron, an ide-

alistic Christian, supervised the mining operation, and later Kato's self-education the United States, at her husband's request, perfecting her schoolgirl English. and learning to type and take shorthand while he traveled in Europe, When the Ishimotos returned to Japan

and to their two young sons, she continued to espouse birth control, making speeches throughout the country. She acted in the spirit of her class, the intellectual elite, as a do-gooder not yet certain of the most effective way to succeed. She joined none



Shidzue Ishimoto Kato, 96, remembers defeat and victory.

of the active feminist groups, insisting in-stead on studying the history of women's problems through the founding in 1925 of

a research institute. Nevertheless, she was hitterly criticized for her advocacy, called "Madame Concaricatured in newspapers and hissed at, while other upper-class Japanese asked her to urge "my sex to bear as many soldiers — noble patriots — as they possi-

She credits Baron Ishimoto, at first anyway, with insisting that she "concern her-self with the great problems of her countrywomen.

It was not the way her mother had brought ber up. She had tried "to cast her daughter into the mold deemed so admirable by Occidental and Oriental philosophers." A naive grace was the desired effect. "Even my speech was to be free of such assertions as 'I think, 'I like, 'I want,' 1, L, L, the I never coming first, unlike the style of free Western girls. My mother warned me that I must listen to others New York Times and the Christian Science Monitor campaigned for her free-dom, but with little effect. After two weeks, she was set free to pay her New Year's courtesy call on the emperor because she was still a member of the nobility. Her clinic was closed on Jan. 30, 1938, and Japan's birth control movement was effectively silenced until after the war. In March 1944 she and Baron Ishimoto

were divorced and she soon married Kaniu Kato, who had arranged her first speeches in 1923. In March 1945, when American bombs were falling in her Tokyo neighborhood, she gave hirth to a daughter, Taki

Kaio. at the age of 48.
"Facing Two Ways" suggests that Kaio faced not only East and West but also the conflicts within Japan itself, between feudalism, which "has clung to us like a leech," and the soon-stifled yearning for universal suffrage and women's rights. Men were granted the vote in 1924 but women not until 1946, during the Allied

"General MacArthur was really very nice to Japanese women," she said. "The first thing he said in 1945 was to give them equal rights."

Japanese women went to the polls for the first time on April 10, 1946. Shidzue Kato, running on a women's rights and hirth control platform, was the top voteed to the House of Representatives, the highest number in the Diet's postwar history, and she went on to serve in the arure for 29 years. Her second hushand also scored a big victory as a labor candidate. (Both Baron Ishimoto and Kaniu Kato are now dead.)

Although she admits that the quality of life for Japanese women has improved. Kato is not completely satisfied. The government has not approved the birth control pill for general use, and legalized abortion is still considered an adequate means of hirth control.

Kato is planning to dictate a 100-year history of Japanese women. Meanwhile, she keeps busy giving speeches and writing pink letters," her commendations for good

deeds, mailed in shocking pink envelopes.

"If I find that a man is sincere and not corrupt, if he does the right thing at the right moment, I write him a letter. When Prime Minister Miyazawa treated sick President Bush very kindly at that state dinner party, I wrote to him. I've written about 20 letters in the past three years. I try to give encouragement to people in-stead of criticism."

Christine Chapman is a free-lance jour-nulist who specializes in the arts.

ACROSS

1 Draft letters

By William Safire WASHINGTON — in the old days, newspapers were fairly straightforward about their weather predictions: "Tomorrow: cloudy, likelihood of thundershowers in late afternoon" was typical.

In the heat of competition from handsome, giggling weathercasters on television, however — with their "Boyoboy, is tomorrow gonna be a scorcher!" and "Get out those galoshes, Charlie and Joan, it'll be pouring down cats and dogs" the too-dignified print medium has had to enliven its prose.

or "Tomorrow: mostly sunny, hot

Here is a recent forecast in the upper right hand corner of the front page of The New York Times: "Tomorrow, sunny, spectacular."

We all know what kind of weather spectacular is: two degrees lower than, and one wispy cloud short of, glorious. This sprightly editorialization of the weather news will surely lead to "Tomorrow, unseasonably cold, bone-chilling," perhaps all the way to "Tomotrow, overcast, drizzly, suicidal."

One kind of day that everyone dreads, however, has something to do with the humidity and the wind speed: it is the widely known and feared bad hair day. "For the past year or two," writes David A. Florman, "the expression bad hair day has been used by my teenage daughter and her friends. This week I noticed the expression on the cover of Giamour. Where was this first used?"

Irritated with his coverage by Us magazine, the comedian Garry Shandling (who used to begin his routine with "Is my hair all right?") told The Seattle Times in January 1991: "I was at a celebrity screening of 'Misery' and they made up a quote for me. They said I told them I was having a bad hair day. They didn't even talk to me!"

Us was doing Strandling a big citation of a phrase that is up-

when every curl bounces into contents?" That's arguable; the place unbidden and I feel as if I can contents remain a package until conquer the world. And there are separated. But it's hard to argue bud-hair days, when each tress be- with "I don't recall FDR sending a

less and out of control."

A mouth later, it appeared in the program a New Package, or better, Toronto Star: "Did Robert De Niro get caught in a crosswind or was he just having a bad hair day?" The following year, Mary Ana Hogan of the Los Anaske Times unted hair without the Los Anaske Times unted hair and the loss a following year, Mary Ana Hogan of the Los Angeles Times quoted hair-stylist Richard Denaro: "Bad hair is like the 'check engine' light going off in your car. It's a sign that tells you: Do Not Proceed. You should just go

The phrase crossed over from the style page to the front page with President Clinton's famous \$200 haircut. "Bad hair day for Code-name Elvis" was Brandweek's lead: CNN's IIII Dougherty repeated The Washington Post's headline about "Hair Force One" and add-

ed, "Back at the White House, it

was a bad hair day. Since the phrase bad hair is being used as a compound adjective modifying day it should have a hyphen. but in almost all the citations does not and we might as well accept the mistake as idiomatic. Because it has lasted longer than the usual nonce expression, it deserves definition: specifically, "time when hu-midity leads to terminal frizzies or wind ruins a careful coiffure," but

tration at a time when one seems to lose control of the ordinarily manageable details of life." Cheer up, badhandaytimers: af-ter the wind and the mugginess mass up and depress us, the clouds roll by and the bairdo of our mind-set becomes nothing short of spectacular.

more profoundly, "a sense of Irus-

- 🗆 "Every program or proposal President Clinton makes is described as a package," complains Richard L. Bacon. "We recently had a stimuli package; now we have a tax pack-age. Waiting in the wings is Mrs. Clinton's health care package and a Russian aid package.

True, every day is Christmas, ackages piled under the tree. What's become of plans, proposals, favor, if his claim of misquotation strategies, bills, agendas? All is true: that was the first Nexis wrapped up and bundled in a single vogue word: package. "The consweeping the country.

"There are good-hair days,"
wrote Margo Kaufman in the Los

Togut word puchage. The control remains of a package are not the package itself," Bacon points out."

Don't we know the difference any-Angeles Times a month later, more between the wrapper and the

comes possessed and I feel power- New Deal Package to Congress. Would today's journalists call his

meeting. When conservatives resisted a negotiated peace in Korea because they feared it might lead to recognition of "Red China," Defense Secretary Wilson asked inno-cently. "Is there any possibility for a package deal?" Sherman Adams recalled later, "Eisenhower man-

aged to control himself." We might well give the over-worked neath tied word a rest; a set of proposals might be worth a try. But that will not be easy with Laura D'Andrea Tyson, chairman of the Council of Economic Advisers, telling Barron's, "The sa package was just one part of a

Connie Chung, following weeks of interviews about her elevation to co-anchor with Dan Rather on "The CBS Evening News," gave her reaction to the ordeal to USA Today: "I'm fartumelt! Fortoots!

For those without a copy of Leo Rosten's "Joys of Viddish, as hand, here is the synonymy." Farantels (rooted in the German numericle, "to rush about") means. "beseldered." Fortootst (from the German verthere, "confused") means "failed up." Farmish (from the German vermisch, "mingled") is the stronges of the three, meaning "all balled up totally confused."

The alliteration, not to mention the perfectly calibrated increase in emphasis on confusion demonstrat ed by the choice of the three synonyms, suggests that Chung has a fine command of Yiddishisms

She did not add farblondjet (from the Slavic "to roam"), which means wandering about with no idea where you are," presumably be-cause that word is frequently used by worried ABC executives to describe CBS News.

New York Times Service

INTERNATIONAL CLASSIFIED

WEATHER

Forecast for Tuesday through Thursday, as provided by Accu-Weather.

always, smile at whatever they said, and

express as little as possible of myself."

After a few years, Baron Ishimoto changed, 100, back toward the conserva-

tism of his class. "a thorough orientaliza-

tion," as Kato put it. "So after all," she

wrote. "I had a regular feudal lord at

home," one who began to invest, and lose, his family fortune in Manchuria,

In 1936, her husband left her, the same

year she opened a Tokyo clinic modeled

after Sanger's in New York, She manufac-

tured creams and jellies for the clinic, since

she could not get them in Japan, and

claimed a 98 percent success rate in con-

On Dec. 15, 1937, she was jailed for

sedition, for writing "dangerous thoughts"

on the subject of birth control. Out of

2,000 citizens arrested that day, she was one of two women. The other, who shared

her cell and tatami mat, was "a hired maid

her mistress, a prostitute," she recalled,

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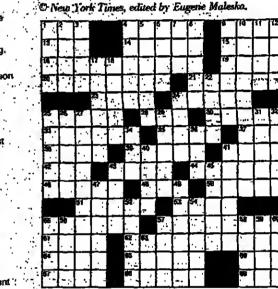
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a Old Faithful, 6 Vice prin., e.g. 7 Cat or turkey # Joseph Addison # Winter sport 10 Classify 11 Preacher's

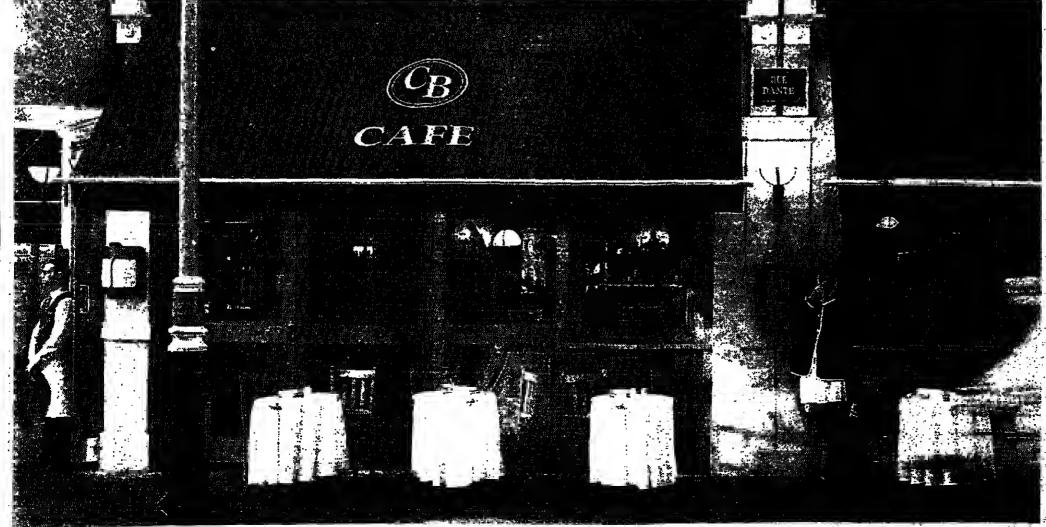
CROSSWORD

29 Kind of dog

40 Old



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